Terald intern

Cribune PUBLISHED WITH THE NEW YORK TIMES AND THE WASHINGTON POST

The World's Daily Newspaper

London, Monday, May 11, 1998

Italy Ski-Lift Disaster: U.S. Crew's Wild Flight

Miscues and Oversights by Aviators Brought to Light at Military Hearing

By Steve Vogel
Washington Post Service

CAMP LEJEUNE, North Carolina Route AV047 was popular with Marine pilots at Aviano Air Base near Venice. Flying their jets through the Trentino-Alto Adige region in the northern Italian Alps, the crews got an exhilarating and challenging ride over mountain lakes and valleys with the pink peaks of the Dolomites towering

As they prepared to take off from Aviano at 2:35 on the afternoon of Feb. 3, crew members of the training flight designated Easy 01 were excited about their mission — the first along that route for several of them. including the pilot, Captain Richard Ashby. They even put a video camera in the front cockpit of their EA-6B Prowler with the apparent intention of

capturing the scenery on tape. An alluring combination of beauty and danger — along with fatal miscalculations and oversights - apparently contributed to one of the deadliest training accidents in the history of the North Atlantic Treaty Orga-

New information that emerged during a four-day military hearing last

week at this Marine camp near Jack-sonville, North Carolina, paints a vivid picture of the fatal flight. The hearing did not include testimony from the crewmen themselves and did not conclusively establish why the Prowler was flying so low when it struck a ski-lift cable at an estimated altitude of 364 feet (110 meters).

A decision whether to court-martial the crew members awaits the conclusion of a second hearing scheduled

The low-flying Prowler, it was acknowledged by all, sliced the cable holding a ski gondola on Mount Cermis and sent the 20 people inside falling 300 feet to their deaths on the valley floor near the town of Ca-

The accident has rekindled resentment among some European politi-cians and citizens about the U.S. military presence in Italy. It has forced Marines to re-evaluate training and flight procedures. And it has threatened the careers and freedom of four Marine officers, accused by their government of involuntary manslaughter but termed by their defenders as scapegoats.

See FLIGHT, Page 8



Devastated Italian Town Buries Its Dead

A man weeping Sunday among coffins of 95 victims of southern Italy's mudslides that were laid out for funeral services at a stadium in Sarno. President Oscar Luigi Scalfaro and Prime Minister Romano Prodi were present. Two more bodies were found Sunday, for a total of 119 dead.

A Tale of 2 Germanys: Assertiveness vs. Reserve

By John Vinocur onal Herald Tribuni

PARIS - These days, there are two Germanys

One is the Germany of assertiveness, the Germany of Chrysler, of Rolls-Royce, of Random House. The other is the Germany of deference, of Chancellor Helmut Kohl's willingness to rein his country to a walk for what he sees as the sake of Europe. Fifty-three years after the end of World War II, this attitude of enforced reserve is still present, but it is no longer a

of the German people. Both Germanys were visible during a remarkable Chrysler, and Mr. Kohl, in order to avoid a blow-up

AGENDA

Rushdie Criticizes

EU as Soft on Iran

BERLIN - Salman Rushdie,

the British author who is in hiding

to evade a death sentence from Iran

for his novel "The Satanic

Verses," criticized the European

Union on Sunday for failing to take a tougher diplomatic stance against

Mr. Rushdie, who made a sur-

prise appearance at a conference on persecuted writers, told journalists that the EU had been "hypocrit-

ical" with a softer policy toward

"Iran is a wealthy state and Iraq is a poor one," the writer said.

Iran than to neighboring Iraq.

Hakkinen Wins

Spain Grand Prix

Mika Hakkinen won the Spanish Grand Prix on Sunday. It was the Pinnish driver's third victory of the

season and gave the McLaren-Mer-

cedes team its third one-two finish of

the year. David Coulthard of Britain,

Hakkinen's teammate, was second,

Has Indonesia Spun Out of Control?

Newsstand Prices

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9.4 seconds behind. Page 20.

An Old Salt Outlives His Era

asia/pacific

The Intermarket

Bahrain......1.000 BD Malta.

Crossword

Tehran.

goals on how to run the new European Central Bank. For most of the world, the Daimler-Chrysler deal and the maneuvering between Volkswagen and Bayerische Motoren Werke for Rolls-Royce brought neither indignation nor dread. National symbols of two of the victorious powers of World War

II were coming under the control of the once ancestral ogre, and whole in-ANALYSIS dustrial sectors being rearranged, but at the most elemental level it was all just business. In Stuttgart or Detroit or Crewe, England, the deals seemed like normal stuff, not aggression.

reaction to the chancellor's about-face on the noshortened-term formula he had said for months was week in which Daimler-Benz reached out to capture needed to ensure the independence and respectability of the new bank. Here, German interests, according to between France and Germany, abandoned German public opinion, had not been adequately de-

fended; the economic giant/political dwarf juxtaposition no longer fit the times.

Mr. Kohl was accused in the German media of giving way, the German man-in-the-street's view about his decision appeared negative or embarrassed, France and President Jacques Chirac were cast as short-sighted villains, and the chancellor's already slim chances for re-election in September were further written off.

Just as much as the takeovers accurately reflected German business' assumption that they could be made without great stir in a world that now regards Germans without special heat, Mr. Kohl's decision appeared to

See GERMANY, Page 8

Behind big capitalism, big government. Page 15.

Sinn Fein Approves Ulster Agreement

IRA's Political Wing Drops Ban on Taking Part in a New Assembly

By James F. Clarity New York Times Service

DUBLIN — In a significant change of its traditional policies, Sinn Fein, the political wing of the overwhelmingly Roman Catholic Irish Republican Army, approved an agreement Sunday that is designed to end sectarian warfare in the mostly Protestant British province of Northern Ireland.

Despite several speeches of passionate dissent at a party conference here, the peace agreement was approved, as was permission for Sinn Fein politicians to take seats in a new Northern breland Assembly, one of the key institutions of the new political structure envisioned for the North.

Until Sunday, Sinn Fein refused to take seats in any Northern Parliament because the party felt it would be Protestant-dominated, riding roughshod over Catholic interests. The new assembly is to have a weighted voting system to give Catholics more power that would probably include min-isterial posts for Sinn Fein members.

Gerry Adams, the Sinn Fein president, said the action was "historic" and a "watershed" for the republican movement. He acknowledged complaints that the agreement did not provide republicans with their principal goal: a united Ireland,

free of British control, run from the Irish Republic.

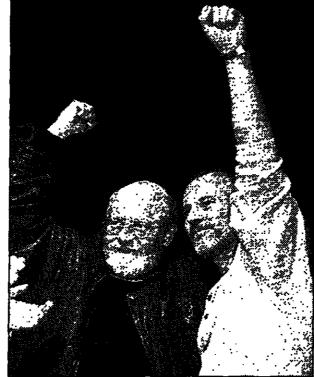
He said the agreement, approved by Catholic and Protestant leaders on April 10 in Belfast, provided a transitional

step toward unity.

The British and Irish governments helped Mr. Adams win approval. London transferred five prominent IRA prisoners from jails in Britain to one in the Irish Republic.

The Irish government allowed some of the prisoners out of prison for a day to argue in favor of the agreement. The approval of prisoners was vitally important because many republicans felt that the peace agreement meant that the IRA guerrillas had fought and died for 30 years for a united

See ULSTER, Page 8



Two IRA prisoners, Hugh Doherty, left, and Patrick Wilson, who were released for 48 hours, receiving an ovation at Sinn Kein's meeting on Sunday in Dublin.

Israel Scuttles Plan For Peace Summit

Clinton Sets A Course of Confrontation

By Barton Gellman
Washington Post Service

WASHINGTON -- On the short list of foreign policies bearing President Bill Clinton's personal stamp, the role of peace broker in the Middle East ranks near the top.

Mr. Clinton's encompassing embrace of Yitzhak Rabin and Yasser Arafat on the White House South Lawn, the day they reached mutual recognition in 1993, was an emotional high point of his first term. The president wept two years later at news of Mr. Rabin's slaying, and he keeps a pebble in his residence from the Israeli leader's grave. According to advisers,

Mr. Clinton can game **ANALYSIS** out the votes inside Prime Minister Benjamin Netanyahu's intricate governing coalition as well as

any congressional roll call.

Now Mr. Clinton's relationship with Israel has reached a turning point. After months of worrying that the peace talks were near collapse - and assigning Mr. Netanyahu, in private, the lion's share of the blame - the president and his senior advisers have set a reluctant course of confrontation with Israel's leader.

For several reasons — temperament and politics among them, but also to protect an opening for Mr. Netanyahu to back down — Mr. Clinton and Secretary of State Madeleine Albright are speak-ing softly of the test of wills. But senior aides to both of them insist that the administration is prepared to turn the heat up if Mr. Netanyahu continues to resist U.S. proposals to break the impasse in his talks with Mr. Arafat.

After separate meetings with Mr. Netanyahu and Mr. Arafat in London last week, Mrs. Albright set Monday as the deadline for Mr. Netanyahu to agree to the American package, which calls for an Israeli withdrawal from 13 percent of the West Bank. Otherwise, she approach to the peace process."

Backing that threat, according to administration officials, is a presidential decision authorizing Mrs. Albright to make a blunt speech describing the American proposals and declaring an end to active U.S. mediation until Israel, like the Palestinians, accepts them.

"There's no question in my mind that the administration is determined to bring this phase to a conclusion in a short number of days," said a partic-ipant in planning for the public show-down. "Not weeks. Days."

Said another senior official: "The president feels very strongly that the peace process is one of the biggest priorities in his administration. He's prepared to do everything he can to get this process going again, and

See MIDEAST, Page 8

Netanyahu Won't Accept

By Lee Hockstader Washington Post Service

U.S. Condition

JERUSALEM - President Bill Clinton's special envoy to the Middle East, Dennis Ross, left Israel on Sunday after the government there rejected an American proposal to revive the moribund peace process.

Palestinian negotiators who met with Mr. Ross said the American diplomat told them that a meeting in Washington of Prime Minister Benjamin Netanyahu of Israel, Yasser Arafat, the Palestinian leader, and Mr. Clinton that had been scheduled for Monday had been canceled by the president. The meeting had been aimed at beginning talks on a final Middle East settlement.

Chances for the meeting collapsed when Mr. Netanyahu spurned Washington's proposal that Israel withdraw from a further 13 percent of the West Bank and hand partial control over to the Palestinians. In return, the Palestinian authorities, who originally wanted a withdrawal from 30 percent of the territory, had agreed to intensify measures to contain terrorism directed against Israel.

Mr. Netanyahu's cabinet convened for its regular Sunday meeting but ignored the U.S. ultimatum to accede to the 13 percent proposal and move to talks on a final peace deal with the Palestinians or risk unspecified diplomatic repercussions. Israel contends the U.S. proposal would endanger national security and leave some Jewish settlements isolated.

It is unclear now what steps the Americans will take. On his return to Washington, Mr. Ross is expected to brief Mr. Clinton on his three days of talks with Israeli and Palestinian leaders. Officials here and in Washington have held out hope that the meeting might be rescheduled sometime later this month.

David Bar-Ilan, the spokesman for Mr. Netanyahu, said the prime minister's schedule for the rest of this month was trips to the United States and China. He told Reuters that it would be difficult to squeeze in a meeting before May 28.

Although Secretary of State Madeleine Albright warned last week that the United States would reassess its mediating role in the Middle East peace process if Israel refused to give ground, few analysts here believed Washington would walk away entirely.

The chief Palestinian negotiator, Saeb Erekat, suggested that no significant downgrading in the American role was likely and noted that Mr. Ross intended to stay involved in the peace process. "He has informed us officially that the summit on Monday is off and that the U.S. regrets this, but they will continue efforts

to revive the peace process," he said.

However, Washington could turn up
the pressure on Israel by making public the details of the peace proposal.

An Unnerving Front-Runner

'Celluloid' Presidential Favorite Perturbs Philippine Elite President Fidel Ramos will not be

By Keith B. Richburg Washington Post Service

MANULA — He has been ridiculed for his overhanging belly, his greased porn-padour hairstyle, his mangled English. Opponents have questioned his grasp of economics and hinted at shady liaisons with gangsters and thugs. And the Ro-man Catholic Church has criticized his morals, because of his admitted past passions for women and drink.

But if the public opinion polls are to be believed, the Philippine vice president, Joseph Estrada — former action movie star, college dropont and self-described reformed philanderer — is poised to win a six-year term as president Monday. Or, as Mr. Estrada himself jokingly says, he may finally be able to take the word "vice" out of his title. Official results as to who succeeds

boriously tallied by hand. But thanks to a recent Supreme Court ruling, a television station, ABS-CBN, will be allowed to conduct an exit poll and broadcast the results immediately. In the pre-election surveys considered the most reliable, Mr. Estrada was top-ping the crowded 10-candidate field with 33 percent of the vote, 18 points ahead of his closest rival and leaving the

known for two weeks or more, with

votes coming in from the Philippines'

7,000 scattered islands and being la-

de Venecia, trailing badly in his wake. Some analysts, however, caution that the race could be far closer, because Mr. de Venecia can rely on the formidable government machine to deliver his votes, while many of Mr. Estrada's most ardent supporters - the poor and the dispossessed of Philippine society -

administration-backed candidate, Jose

may not be registered. Mr. de Venecia himself was still con-

fident of victory.

"We're attacking on all fronts and we're winning on all fronts," the speaker of the House of Representatives said Sunday, sounding slightly hoarse and obviously exhausted after three months

of nonstop campaigning. "The band-wagon has clearly begun."

Mr. Estrada, 61, was also exuding quiet confidence. As campaigning was stopped over the weekend for the traditional cooling off period — including a 48-hour ban on alcohol, cocklighting and firearms - Mr. Estrada was holding court for a parade of reporters and well-wishers at his spacious home in the Manila suburb of San Juan, where he served as mayor for 16 years. "It's in the bag," he said Saturday.

Mr. Estrada said that his huge lead in the surveys should translate into 5 million votes, more than enough to ensure victory, and that any other outcome

A Currency-Market Mover Who Prefers the Quiet Life His role as a speculator highlights the increasing

By Timothy L. O'Brien

LYFORD CAY, Bahamas - Joseph Lewis is a private man. He lives regally but quietly in a low-slung beachfront manse that abuts a golf course and a yachtfilled marina in this luxurious, palm-swept enclave. His neighbors include others who value their pri-

vacy and the island's tax-haven status: the actor Sean vacy and the Island's tax-naven status: the actor Sean Connery, the novelist Arthur Hailey, Fahad as Sabah, a member of the Kuwaiti royal family, and the mutual-fund legend Sir John Templeton.

Like many of these men, Mr. Lewis's public acts

make waves. Last week, he sold a \$244 million stake in Christie's International PLC, the auction house, to the French businessman François Pinault. Mr. Lewis also has a world-class art collection that includes a Picasso and a Miro and is the owner of Isleworth, a Windermere, Florida, country-club community that is home to the golfer Tiger Woods, the baseball star Ken Griffey Ir. and the basketball player Shaquille O'Neal.

His significance, though, stems from the business that has allowed him to amass a personal fortune of at least \$2.5 billion. Mr. Lewis is among the world's most formidable currency traders, having grown rich by winning huge bets that have shaken the pound and the Mexican peso, among others.

His trading coups have become legend among a small group of traders privy to the identity of the man behind them. These traders have bestowed one of their highest accolades upon Mr. Lewis: a nickname. They refer to him as the Boxer, in recognition of both his heavyweight status in currency markets and the similarity of his name to that of Joe Louis, the boxing legend.

Yet Mr. Lewis remains largely unknown, rarely mentioned in the same breath as such well-known peers as George Soros and Julian Robertson Jr. "I really feel that if one is successful, one of the rewards of your success is the quiet enjoyment of it," said Mr. Lewis, 61, during a recent conversation here.

"Being on the front page of newspapers doesn't allow

economic impact of currency trading in the brave new world of computerized global finance.

In the past few years, the rapid movement of capital across international borders has helped fuel sudden

economic meltdowns in Mexico, Thailand and South Korea and forced the hands of European central bankers, notably in Britain, in response to speculative attacks. This scenario was far from apparent when the

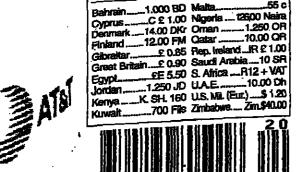
world's industrial powers decided to allow exchange rates to float in 1971. Even after that, currency trading remained a quiet backwater until about 1985, when central banks around the globe began trying to drive down the dollar's value to stimulate American ex-

Traders then began exploiting differences among international currencies for profit, a game that grew more heated as country after country opened up to international trade in the next 13 years. Propped up by

See TRADER, Page 17

See MANILA, Page 6





An Old Salt Outlives His Era

By Jim Carrier New York Times Service

EY WEST, Florida — Though swimming in more pieces of eight than any treasure hunter in history, Mel Fisher at 75 cannot stop peddling the next shipwreck, even to strangers who just stop him

N

"Look at this," he said, pointing out a pattern of sonar echoes, the modern equivalent of the "X" on a parchment treasure map. "If that's what I think it is, we've found the Margarita, 40 tons of gold and silver and over \$2 billion in emeralds."

"Really? No!" said one of the tourists who had stepped into his office in the heart of old Key West. Without missing a beat, Mr. Fisher calmly handed her a blank contract seeking \$50,000 for

a I percent share in this year's search.

"We've already found 400 emeralds, so you girls will get an emerald," said Mr. Fisher, showing the charming pirate's elan with which he has sweet-talked investors for 35 years. "I like finder's keepers. That's how I beat the

After the tourists departed, the contract unsigned, Mr. Fisher admitted, "It hasn't been that

He meant for finding loot - his divers had recovered only loose emeralds, prompting him to give investors some of his personal stash. But he could also have been describing the industry he has come to symbolize. A series of setbacks suggests that the golden age of treasure hunting is over and that old salts like Mr. Fisher are a

dying breed.

A wave of heightened environmental, cultural and historical concern — along with public dismay at private gain from drowned antiquities - is crashing into the old-time practice of shipwreck salvage. Along America's tradition-ally laissez-faire coastline, new regulations are placing shipwrecks off-limits or making them tough to salvage. Of thousands of known shipwrecks, fewer than 20 are under salvage permit. Half of those are Mr. Fisher's.

Even offshore, in what had been unregulated ocean where salvagers, aided by swimming ro-bots, went in search of riches, there is no peace. At the urging of archeologists and environ-mentalists from many countries, the United Nations is debating a treaty to protect shipwrecks.

'I don't think private salvage will exist in five years," said Ben Benson of Sea Hunt, a selffinanced explorer who in March spent \$7,000 a day in legal fees for weeks to clear permits for two Spanish wrecks off Virginia. "It's one of the last bastions of pure, free enterprise and risk taking, and it doesn't seem to fit into the reg-

But Larry Murphy, an archaeologist with the National Park Service, said: "With new tech-nology, salvage operators can find and destroy every shipwreck on the planet. It's up to this generation to make a decision whether this worldwide maritime heritage is going to remain or be sold off.''

Under a first draft of UN regulations, removal of 5,000 artifacts from the Titanic could have been stopped, said Tom Schoenbaum, a maritime law expert at the University of Georgia.

"The movie 'Titanic' has spurred interest in "People see a lot of money to be made, frankly. But in exploiting the wreck, the value of the wreck - what it can tell us about the human condition at the time of the wreck — is often lost."

No one exemplifies the sea change like Mr. Fisher, a former chicken farmer and scuba diver



rain 27 years ago — part of a treasure lost when the Spanish galleon Atocha went down in 1622 - Mel Fisher has been hunting for the rest. In 1985, three years after winning a Supreme Court case giving him the salvage rights, his team recovered a huge cache of the ship's riches. The rest is still down there.

STILL MISSING

■ 350 silver bars

■ 63 pounds of

emeralds

property

Estimated value:

■ 120,000 silver coins

■ 30 chests of church

E Unknown private loot

FOUND SO FAR ■ 135,000 coins

≡ 5,000 emeralds ■ 928 silver bars Several hundred gold bars, chains, disks and rings

Estimated value: \$500 million Source: Salvors

who, after finding a doubloon off Florida in the 1960s, began chasing X's on treasure maps. At the time, shipwreck salvage was based on British admiralty law, which considered the work of salvagers in the public interest.

U.S. law was formulated here in the Florida Keys, where 50 boats a year wrecked on the 200mile (320-kilometer) reef. To gain possession, a salvager "arrested" it by being the first to recover something, then by filing a claim in federal court.

The Titanic's salvage rights were rewarded under such a suit. And in a celebrated Supreme Court case, Mr. Fisher won the rights to two Spanish fleets off Florida.

With the invention of huge sandblasters, magnetometers and side-scan sonar dragged over thousands of miles of ocean, Mr. Fisher turned what had been a weekend scuba diving hobby into what one archeologist has called "strip mining." For all the romance, it is tedious work. Thou-

sands of bombs, beer cans and even a sunken Volkswagen have caused false alarms.

Mr. Fisher spurred his workers with the motto
"Today's the Day," even after a son and daughter-in-law of his drowned and the son of a

National Geographic photographer died falling He was most inventive in raising \$13 million for 18 years of hunting. Living in a houseboat that sank frequently, Mr. Fisher sold shares in several companies, sold coins as he found them, sold diving excursions to the wrecks. He wrote

out one deal on a cocktail napkin.



With the invention of huge sandblasters and side-scan sonar dragged over thousands of miles of ocean, Mel Fisher turned what had been a weekend scuba diving hobby into what one archaeologist has called 'strip mining.'

His biggest score was the Atocha, a Spanish galleon that went down in 1622 and yielded \$400 million in precious metal and artifacts hauled from the ocean floor in milk crates. There were so many shoe-box-sized silver ingots that they still litter Mr. Fisher's headquarters here, dismissed by his staff as "good doorstops."

"The Atocha made a handful" of million-

aires, said David Paul Horan, the lawyer who won Mr. Fisher's 1982 Supreme Court case. Among them was Mr. Fisher's family. Another investor, Vanguard Ventures of Glen Cove, New York, which had put in the single largest stake -\$4 million for a 10 percent share - received \$40 million in coins and jewelry.

Mr. Fisher's success with the Atocha spawned a scramble for treasure worldwide, with 50 shipwreck claims filed in U.S. waters in the next few years. But it also galvanized the opposition of

archeologists and environmentalists.

In 1987 Congress approved the Abandoned Shipwreck Act, which ended admiralty law and gave states title to wrecks within three miles of their coasts. In the decade since, states have been slow to permit new salvage operations.

'N FLORIDA, 30 exploratory permits have been issued, but none for actual recovery. Mr. Fisher holds six of the state's eight salvage permits, all grandfathered into the

Although the Supreme Court dealt a blow to the federal law last month, ruling against California's claim to a wreck off Crescent City, salvagers still face a thicket of regulations.

Mr. Fisher, for example, is appealing a \$589,000 fine imposed by a federal judge last year after he created 100 craters in sea grass inside the Florida Keys Marine Sanctuary.

Mr. Fisher must now get permits under rules that consider sea grass as valuable as gold coins. They prescribe matters like the power of sand s, to stir up less sediment 'deaccession/transfer' the trade Mr. Fisher labeled "finder's keepers."

Billy Causey, superintendent of the sanctuary, said he did not seek to stop treasure hunting. "Our job is to protect the resource," he said. Similar conflicts face salvagers along the en-

166 points.

tire coast. Under the UN proposal, a "cultural

heritage zone" would extend out 200 miles. With such writing on the wall, modern salvage operators have proposed a number of alternatives to "finder's keepers." In North Carolina, a private salvager is donaring Blackbeard's flagship to the state in return for salvage rights to a gold-laden Spanish ship. Clive Cussler, author of "The Sea Hunters," which chronicles his search for historic wrecks, suggests tax credits

for donating artifacts to museums.

Ideally, salvagers want to preserve the right to sell artifacts to the lucrative private-collector market. But the newest wrinkle is tourism.

Barry Clifford of Provincetown, Massachusetts, is salvaging the Whydah, a pirate ship whose crew included escaped slaves, and charging admission to see the display. "I can't bring myself to divide and sell it," he said.

RMS Titanic Inc. is netting \$1 million a quarter from three traveling exhibits. The com-

pany has not recovered its \$20 million investment, "but we have an appreciating asset," said

its president, George Tulloch.
Few if any of Mr. Fisher's imitators have recouped their investments. One 1990 study of 20 shipwrecks found that just one - Mr. Fisher's - had proved profitable for their finders. In this century, only one other wreck has been found with holdings the value of the Atocha's, the Central America off South Carolina, with \$1.2 billion worth of coins and bullion.

As known wrecks are picked over, the risks and costs for investors increase, said James Miller, Florida's state archeologist, who considers the chances of success today about the same as winning the Florida lottery.

Mr. Fisher, bent and bald from chemotherapy for lymphoma and bladder polyps, said his business would survive him. His children will carry

Mr. Tulloch of RMS Titanic says the world like Mel Fisher.

"They bring a courage and a cleverness and a daring to tasks that others walk away from," he said. "That will homogenize away as the costs and risks increase, and these special personalities have to blend in."

national juries.

were chosen by television viewers in

participating countries in a telephone

poll. Previous winners were picked by

The Netherlands entrant, Edsilia.

came fourth in the contest with 151

points, while the Croatian singer, Dan-

Dana International, previously known as Yaron Cohen before her sex

change operation in London in 1993.

wore a gray sparkling figure-hugging dress with feathered sleeves. The artist,

who was criticized by some Orthodox

Jews for bringing shame on Israel, had

earlier asked people to ignore her sexu-

ality and concentrate on the song.

ijela, came fifth with 132 points.

Israeli Wins Eurovision Contest

BIRMINGHAM, England - An Is-

Dana won the 25-nation event with

raeli transsexual called Dana Interna-

tional won the Eurovision song contest

174 points. Britain's entrant, Imaani,

singing "Where Are You?" came second with 167 points and the Maltese

entrant, Chiara, took third place with

audience estimated in the tens of mil-

lions. As well as European states, Israel

For the first time in the 43-year his-

tory of the song contest, favorite singers

and Turkey also take part.

The annual event has a television

Saturday with the song "Diva."

New Demand Republicans F. In Airline Fare: Keep Flights Limit He has decided the has decided to the has d William the Heast Speak. William on a test and the Darries and the Bill Chines and the Darries and the Bill Chines and the Darries are speak. If smear have energized party and the smear with the control party and the smear with the control party. Free of Nuts

By Constance L. Hayes

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NEW YORK - Now that, cigarette have been largely banished from the friendly skies, airlines have a new beatth threat to contend with: peanuts.

Served up by the thousands in tidy lime packages, peanuts have long been the prevailing airborne snack. But lately, airlines have been fielding calls from anxious people who ask that peanuts be banned from their flights.

The problem is that, in the United States, about 2 million Americans are allergic to peanuts or other mis. Reactions can be touched off by eating them or by even casual contact with their residue.

In severe reactions, people can go into shock and die. An estimated 5 per cent of all reactions are fatal, with 125 deaths a year, allergists say.

So it is a small problem for the air-lines — but just the right size to be fuddle them.

The big fear among allergic passengers is that a child will find and eat some peanuts, or that peanut dust circulating and re-circulating in the close confines of a cabin will cause a fatal reaction.

So far, few serious incidents have occurred aboard flights, and there is no formal industry policy in place. So pas-sengers report highly inconsistent reactions to their pleas that the airlines not serve peanuts while they're abound. While some airlines promise no pea-

nuts, and deliver on that, there are signs that at least some ticket agents believe callers who want peanuts barried from planes are not flying with their tray tables in the upright and locked position as they say in the industry.

Some airlines say they cannot guar antee a peanut-free flight, and don't want to be held liable.

The Food Allergy Network, a Virginia-based advocacy group that has declared Food Allergy Awareness Week starting Monday, says that m some cases, passengers have been denied the right to board a plane because of their peanut allergies.

The Food Allergy Network wants ar-

lines to come to a consensus on how to handle the issue. It has also pushed food manufacturers to study ways to keep products containing nuts distinct from those that are supposed to be nut-free, and to label allergens clearly on packages. But the advocates may be inforsome

disappointment.

"This just isn't a problem," said
Diama Cromn of the Air Transfort Association, a trade organization. "The airlines are always willing to accoming to do so if a passenger had a concan. particularly a health concern."

Parents report both good and bad results when explaining their concerns. to airlines.

"I had one incredible experience with America West," rhapsodized Ellyn Weitzman, a New York mother whose 4-year-old son is allergic to peanuts, and who goes over every seat in her row with a baby wipe to capture peanuts that might be hidden in crevices or hurking on the carpet. "I gave them my flight number, and we were on the flight and load, behold, they were serving pretzels."

At Delta, such requests are not xcommodated, said Katie Mossom a spokeswoman for the airline in A-

"It is pretty standard industry fare." she said of the peanut. American Airlines claims to have gotten around the problem by coinci-

'We are for the most part a pretzel airline now," said John Hotard, a spokesman. "We switched over a year or so ago, when our focus groups were saying they wanted low-fat snacks."

Further Inspections Ordered On Wiring in Boeing 737s

WASHINGTON — The Federal Aviation Administration on Sunday ordered additional Boeing 737 aircraft to undergo immediate wiring inspections after signs of wear on the insulation of wires on several planes were

The agency, which on Thursday ordered the inspection and necessary repairs of 737-100 and 200 models with more than 50,000 hours of flying time, expanded the order Sunday to include later models of the 300, 400 and 500 series with from 40,000 to 50,000 flight

Based on early inspection results re-ported Saturday, the agency made the directive immediate but said only one type of power line needed to be checked. It said the inspections should be accomplished in 14 days. The action affects about 15 percent of

the U.S. domestic fleet. "We are not characterizing this as a grounding," said Eliot Brenner, a spokesman for the Federal Aviation Ad-

ministration. "It is an inspection."

The agency ordered the initial inspections after being alerted to a fuel leak in one plane that showed signs of spark damage.

Investigators have been examining why the center fuel tank exploded on a TWA 747 in 1996, killing all 230 on board, but thus far have not settled on a

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The inspection orders this week are the latest in a series of actions that stem from the TWA inquiry. Still, Boeing and the Federal Aviation Administration have discouraged speculation that a similar problem could have led to the TWA explosion.

In some older 737s, the Federal Aviation Administration and Boeing had already found signs of chafing on the insulation of high-power wires carried in metal conduits through the wing tanks.

The order Thursday affected 152 U.S.-registered 737 planes of the relevant model and service age. An additional 196 planes elsewhere in the world match that profile, and most are expected to undergo the inspection.

The aviation agency said the expanded order Sunday covered an additional

118 domestic-registered airplanes and 282 worldwide, including U.S. aircraft. There are 1,088 Boeing 737s registered in the United States and 2,716 registered worldwide.

The Boeing 737 has a fuel tank in each wing. Each tank is served by two fuel pumps, each powered by wiring contained within a separate conduit. One pump, closer to the fuselage, is referred to as the center pump and the second is called the main pump.

The Federal Aviation Administration said early inspections arising from its first notice showed that 13 of 26 inspected main pump lines had signs of wear on the insulation of the wires.

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TRAVEL UPDATE

Drinking and Flying: Britain Cracks Down

LONDON (Reuters) - Air passengers in Britain will be given leaflets warning them not to drink too much and spelling out the penalties for offenders.

Airlines say there has been a steady increase in drink-related violence on air-

liners in the last two years. The warning is contained in a leaflet on how to travel safely, issued by the Civil Aviation Authority. The leaflet says airlines have the right to bar drunk passengers from boarding and adds that it is an offense to be drunk on an aircraft. Offenders could face a fine of up to £5,000 (\$8,200) or two years in prison.

Hong Kong Cancels Tours to Indonesia

HONG KONG (Reuters) - Travel gents here have agreed to cancel all tours to Indonesia for a week after a government call for residents to exercise caution when traveling in that country. On Friday, Hong Kong urged travelers to exercise caution in Indonesia, where protests have turned violent.

Mexico City had the hottest May 9 this century, with temperatures reaching 99.86 degrees Fahrenheit (34.7 degrees centigrade). Officials have warned that temperatures could soar higher Reuters)

This Week's Holidays

Banking and government offices will be closed or services curtailed in the following countries and their dependencies this week because of national and religious hol-

MONDAY: India, Indonesia, Malaysız, Philippines, Russia, Singaore, Sr. Lanka, Thuland, Ukraine. TUESDAY: So Lanka, Uloraire. THURSDAY: Israel, Liberia. FRIDAY: Bahgain, Israel,

SATURDAY: Dominican Re-Sources: J.P. Morgan, Bloomberg, Reuters.

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WEATHER Forecast for Tuesday through Thursday, as provided by AccuWeather.

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THE AMERICAS

Republicans Fear Fallout as Gingrich Drops 'Mr. Nice Guy'

By Dan Balz and Juliet Eilperin Washington Post Service

WASHINGTON — For the last two weeks, Newt Gingrich, the House speaker, has been on a tear. He has accused President Bill Clinton and the Democrats of stonewalling and obstruction, and his attacks have energized party activists whose votes will be crucial in the November midterm elections.

But the Georgia Republican's per-sistent criticism of the administration has made him the center of controversy once again - to the delight of Democrats. Even some Republicans worry that his attacks could backfire among some voters and harm the party in the

There is no question that bashing Clinton is a sure-fire formula to excite the Republican base," a Republican consultant said. "But serving as a governing party that hopes to command a long-term majority of the electorate in the country requires acting in ways that speak to more than the Republican base."

Those fears were compounded last week by the performance of the House Government Reform and Oversight Committee, whose chairman is Dan Burton. The committee's decision to make public selectively edited transcripts of the prison telephone conversations of Webster Hubbell, a former associate attorney general, brought fresh criticism that the Indiana Republican is waging a vendetta against the president.

The panel's actions caused strains among House Republicans that Mr. Gingrich was forced to confront, even as his gressive public strategy continued.

aggressive public strategy continued.

Barely a month ago, he was the warm and fuzzy speaker, touring the country in a V-neck sweater as he promoted a new book and a more humble persona. Now Mr. Gingrich is on a different tour with a different claim. different mission. From Arizona to New Hampshire, he has assailed Mr. Clinton and the Democrats over the controversies that have swamped the administration and are the subject of investi-gation by Kenneth Starr, the independent counsel, and the Justice Department.

Many Republicans say that it is time for the party to speak out against the attacks on Mr. Starr by Mr. Clinton and the White House, but some fear that Mr. Gingrich is too much a lightning rod to be effective. The speaker's supporters

"There isn't anybody else," said Rich Galen, executive director of GOPAC, the political action committee that Mr. Gingrich led until he became speaker.

Whatever the long-term consequences, the offensive has paid some immediate dividends for the party, according to Republican leaders in the House. Representative John Linder of Georgia, chairman of the National Republican Congressional Committee, told reporters last week that his committee had seen a 50 percent increase in responses to telephone solicitations by fund-raisers.

"They want to see us on the of-fensive," he said. "For our base and our fund-raising, Newt is very important." Another House Republican said, referring to Mr. Clinton, "If you go out

across the country, a lot of people are saying to Republicans, 'Why are you letting him get away with it?'

It is widely assumed that Mr. Gingrich acred out of fears that the Republicant of the House would

publican majority in the House would be in jeopardy if party activists became demoralized and did not vote. But those who know the speaker best contend that was not his motivation.

An adviser who spoke with Mr. Gingrich in the days leading up to his first attack, two weeks ago, said, "Not once did we have a discussion about what it would do to the base or for the base or for the election."

Another Gingrich adviser said the decision by Democrats on Mr. Burton's committee to oppose granting immunity to four potential witnesses in the campaign finance investigation triggered the speaker's decision to go on the attack. Mr. Gingrich, the adviser said, wants to make it impossible for Democrats to hamper any congressional investigations once Mr. Starr has finished his investigation and reported to the House.

In raising his voice against the president, Mr. Gingrich has renumed to a theme -- corruption and the Democrats — that sustained him during his rise to power in the House in the 1980s. Some Republicans say his decision to attack Mr. Clinton is analogous to his crusade against Jim Wright, the former House

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speaker from Texas, a decade ago. But there is concern that sustained attacks on a president whose job approval ratings remain strong - and are more than double that of the speaker may turn off mainstream voters who are tired of the diet of scandal news out of Washington.

This is a difficult walk for the speaker," said a House Republican who called

the outlook for November "dicey." Even as he speaks out against the president, Mr. Gingrich has wrestled with the problem of controlling Mr. Burton's committee to prevent further embarrassments. This week, the speaker will most likely decide how much of the campaign finance investigation he should turn over to the House Oversight Committee.

Policy on Dumps

Business Opposes

POLITICAL NOTES

WASHINGTON - State governments and major industrial groups are challenging a new En-vironmental Protection Agency policy intended to ensure that minority neighborhoods are not saddled with an unfair share of in-cinerators, dumps and other sources of pollution.

The agency's policy addresses mounting complaints by civil rights and environmental advocates that state agencies are guilty of racial discrimination in granting pollution permits.

But opponents of the policy, which the agency put in place three months ago, are urging the Clinton administration to withdraw it, arguing that it would hamstring state and local governments, encourage frivolous lawsuits and discourage companies from investing in depressed cities.

Gingrich Supports \$70 Billion Tax Cut

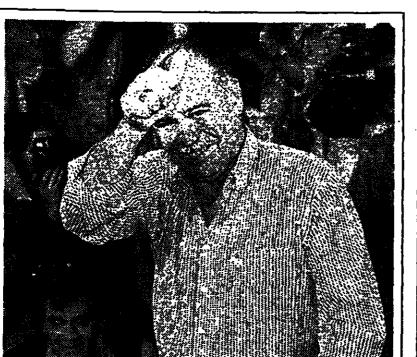
WASHINGTON - Reacting to dazzling new forecasts of an evergrowing federal budget surplus, the House speaker, Newt Gingrich, has proposed using half of all future surpluses for tax relief, beginning with a tax cut of \$70 billion next

Mr. Gingrich and other House and Senate Republican leaders until now have supported President Bill Clinton's State of the Union request to wall off the surplus from new spending or tax cuts until Congress and the administration could agree to long-term reforms of the Social Security system, which

faces bankruptcy by 2032. The abrupt shift could have enormous implications for this year's budget debate.

Quote/Unquote

Elizabeth Dole, president of the American Red Cross, asked about the drug Viagra after her busband, former Senator Bob Dole, 74, revealed that he had been among the men in the protocol, or trial group, that had tested the pill, which is intended to overcome impotence: "I'll make this statement: He was in the protocol, and it's a great drug, O.K.?" (NYT)



PARAGUAY VOTES — Raul Cubas of the governing Colorado Party, a leading candidate for president, gesturing after voting Sunday in an Asuncion school. He was given a slight lead in exit polls over Domingo Laino of the Democratic Alliance, his nearest rival.

AMERICAN TOPICS

A Walk on the Wild Side: Revisiting Barbary Coast

Boston may have the Freedom Trail, which honors early revolutionaries, but San Francisco now has the Barbary Coast Trail, celebrating the hustlers and harlots, sailors and saloon keepers who kept the miners of the

1849 Gold Rush happy.
City officials joined Chinese lion dancers and a Gold Rush revue over the weekend to open the route, which traces San Francisco history from its days as the sleepy village of Yerba

It was the gold miners who helped transform the village into the bustling port city known to the Spanish as "El

As gold seekers rushed from around the world to San Francisco, rooming houses and restaurants quickly filled a 40-block district from the bay westward. Soon, the district became famous for its saloons, brothels and gambling dens. So many sailors refused to return to their ships that boat owners hired saloon keepers to kidnap them, in a practice that became known

as "shanghaiing." "San Francisco has a great history," said Daniel Bacon, the historian who created the trail. "I think in some ways it's more dynamic than the history of any other city."

The four-mile walking trail winds past former brothels, a graveyard of Gold Rush ships and the pub where Mark Twain befriended a firefighter named Tom Sawyer.

It includes a few non-Barbary Coast landmarks: the last stop of the Pony Express, the alleyways of Chinatown, Fisherman's Wharf, and Vesuvio Café, the hangout of the Beat writers Allen Ginsburg and Jack Kerouac.

Short Takes

A Chinese immigrant couple arrested in Chicago after they slapped their 8-year-old daughter for lying now hope that a plea bargain will save them from deportation, their lawyer said. Hou-Lin Li and his wife, Luying Deng, slapped their daughter in the face and on her arms and legs last summer after she admitted to forging a signature to a teacher's note and lying about the loss of a \$26 ring.

They took her to a park where she thought she had lost the ring. An officer saw her red face and tears and arrested the parents.

The family had never been in trouble before; the girl is a straight-A student. The father, Hon-Lin Li, who was a law professor in China, has

apologized.
"We should learn how to use the American way — because our culture is very different," he said. Cook County prosecutors are to announce their position in the case on

The Boston Landmark Commission, in a unanimous vote, has taken a first step toward designating the boyhood home of the black nationalist leader Malcolm X as a historic land-mark. Hundreds of African-Americans had mobilized behind the project, saying that the city had often overlooked historically significant sites in minority neighborhoods. Malcolm Little lived in the house from 1940 to 1946, when he began a prison term on burglary charges. It was in prison that he converted to the Nation of Islam and replaced the surname "Little" with "X," which he said referred to what he had been and what he had become: "Ex-smoker. Ex-drinker. Ex-Christian. Ex-slave.

Tina Menke admired her redpainted nails. "Never had them done," Ms. Menke, 38, said proudly. The homeless mother was one of about 200 treated Saturday in Las Vegas to an afternoon of pampering: new hairstyles, makeovers and manicures in celebration of Mother's Day. Volunteers at a homeless center pinned colorful silk corsages on the women's shirts and children made gifts for their mothers. "They miss out on so much of this stuff," said Ken Robinson, director of the center. "It's a wonderful privilege to do this for them.'

Brian Knowlton

Away From Politics

The changing weather patterns caused by El Niño are subsidiary, Hudson Foods, to reduce the runoff from its plants having an unexpected effect along the Atlantic Coast, warming the ocean just enough to bring an early start to the swimming season and attracting fish closer to shore so that fishermen should improve their luck. But scientists warn that the early rise in water temperature may create conditions late in the summer that could cause fish to die off in large numbers.

• To ease fears of pollution in Chesapeake Bay, the federal government announced that it had settled a lawsuit with Tyson Foods Inc., a major food-processing company, that imposes a record \$4 million penalty and requires a Tyson

• Hundreds of U.S. health care workers are suing makers of latex gloves, alleging they knew that prolonged exposure could cause reactions from mild skin irritations to deadly ailments. The suits were encouraged by a \$1 million jury award to a Milwankee hospital technician who developed a severe allergy to natural rubber latex gloves.

• Riot police used tear gas on anti-Klan demonstrators in Ann Arbor, Michigan, who broke through a fence and tossed bottles and rocks in an attempt to disrupt a Ku Klux Klan rally. At least five people were hurt.

Cinay Crawford's Choice



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The sign of excellence

Bebe Rebozo, 85, Friend of Nixon's, Dies

By Richard Pearson

Washington Post Service WASHINGTON - Charles (Bebe) Rebozo, 85, the son of Cuban immigrants who became a successful and largely unassuming Florida banker and businessman but gained world fame for his 44-year friendship with Richard

Nixon, died of a brain aneurysm Friday at a hospital in Miami, He lived in Key Biscayne, Florida. He was a close friend, travel companion and personal confident though not a political or policy adviser of Mr. Nixon's. The two men met in 1950, shortly after Mr. Nixon, then a Republican representative from Cali-fornia, won election to the Senate. By all

until Mr. Nixon's death in 1994. Mr. Rebozo and Mr. Nixon golfed. swam and boated together. Mr. Nixon's winter White House, in Key Biscayne, was near the Rebozo home.

Even as president, Mr. Nixon often visited and relaxed at the Rebozo home. It was on just such a visit in June 1972, according to an account Mr. Rebozo gave later, that Mr. Nixon first learned of the Watergate break-in. Five men, working for the Nixon campaign, had been arrested breaking into the Democratic National Committee headquarters at the Watergate office building.
In a 1990 interview with the Miami

Herald, Mr. Rebozo recalled the cir-

constances in which Mr. Nixon was

accounts, they remained close friends

Charles (Bebe) Rebozo in 1975.

informed of the break-in. "We were swimming at Key Biscayne in front of my house. They came out and told him. He said, 'What in God's name were they doing there?' '' Then, Mr. Rebozo re-called, "We laughed and forgot about

As the scandals that became known collectively as Watergate widened and deepened, ultimately destroying the Nixon presidency, Mr. Rebozo remained an unwavering champion and

frequent companion of the embattled president. He was with Mr. Nixon the night the president finally decided to resign his office, which he did Aug. 9, 1974. The men remained friends after Mr.

Nixon left office. Mr. Rebozo continued to defend his friend, though he himself was not untouched by the scandals. He was investigated by a congressional committee for accepting a \$100,000 cash donation from the mysterious industrialist Howard Hughes for a Nixon

Mr. Rebozo was born the youngest of nine children in Tampa and grew up in Miami. His father, a Cuban immigrant, worked as a cigar maker. The son took something of a classic Horatio Alger route, working at and then owning gas stations and other busi-nesses before becoming a prominent local banker.

He met Mr. Nixon through another congressman who also won election to the Senate in 1950, George Smathers, Democrat of Florida.

Mr. Nixon and Mr. Smathers were members of a famed group of men, mostly World War II veterans, who made the first real successful step in their political careers by winning elec-tion to the House of Representatives in 1946. In addition to Mr. Smathers and Mr. Nixon, those included the future presidents John Kennedy, Democrat of Massachusetts, and Gerald Ford, Republican of Michigan.

Jennings Randolph, Pushed Vote to 18

New York Times Service WASHINGTON — Former Senator Jennings Randolph of West Virginia, a Democrat who was present at the creation of the New Deal and wrote the constitutional amendment that gave 18year-olds the right to vote, died Friday in St. Louis. He was 96.

Mr. Randolph was a senator for 26 years and a member of the House of Representatives for 14 years. For three decades, beginning in 1942

when he was in the House, Mr. Randolph pushed for an amendment to lower the voting age from 21.

He pursued his cause at every op-

portunity, and on his 11th attempt Congress approved it. The measure became the 26th Amendment on June 30, 1971, attaining the approval of three-quarters

"I believe that our young people pos-sess a great social conscience, are perplexed by the injustices which exist in the world and are anxious to rectify these ills," Mr. Randolph said as his dream became reality.

Alice Faye, Movie Star Who Walked Away

NEW YORK (NYT) - Alice Faye, one of the few movie stars to walk away

from stardom at the peak of her career, died Saturday of cancer in Rancho Mirage, California. She was in her mid-

Miss Faye's warm, husky contralto and demure sexuality in "Tin Pan Al-ley," "Hello, Frisco, Hello" and "Alexander's Ragtime Band" made her one of Hollywood's top 10 moneymaking stars in 1938 and 1939.

Under contract to 20th Century Fox for a little over a decade, during which she made 32 movies, Miss Faye walked out in 1945 after Darryl Zanuck, the studio's leader, chopped up her scenes

ASIA/PACIFIC

Suharto Shows Defiance as Indonesia Verges on Nervous Breakdown^o

By Mark Landler New York Times Service

JAKARTA — When President Suharto boarded a flight for Cairo here over the weekend, he left behind a country on the verge of a nervous breakdown. In the last week, Indonesia has been riven by riots, widening student protests, a sudden increase in fuel prices and a free-falling currency.

It is, by all accounts, the gravest political crisis that Mr. Suharto, 76, has faced in his 32 years at the helm of this southeast Asian archipelago.

From college campuses to corporate boardrooms, indonesians are openly debating how long the Suharto government can withstand the pressures of economic dislocation and a rapidly growing political movement. Almost nobody believes Mr. Suharto will step and students to the streets — many here say they feel that events have spun out of down voluntarily.

His decision to attend a meeting of the heads of 16 Third World countries in Egypt on Monday was seen here as a defiant show of confidence in his control of the country.

"I hope the people of Indonesia will not sacrifice the national stability we have achieved," Mr. Suharto said before leaving. "The security forces will take action against whoever disturbs and ruins national stability."

To many people here, that plea seems empty. For the first time since the In-

say they feel that events have spun out of Mr. Suharto's control.

"What the government is experienc-ing now is not just a loss of credibility, but a loss of legitimacy," said Umar Juoro, an economist at the Center for Information and Development Studies in Jakarta.

It is an extraordinary turn of events, given that last week began on a promising note, with the International Monetary Fund's decision to release \$1 billion in emergency aid to Indonesia. The gov-emment seized on that news to announce that it was raising the price of fuel and

electricity by as much as 70 percent.

Coming after months of deepening economic hardship, the sudden price increases incensed indonesians. The stu-

dents turned up the volume, taking their placards beyond campus gates despite warnings of a military crackdown. And they were joined for the first time by other Indonesians — from unemployed youths in Medan, on Sumatra, to doctors and nurses in the capital, Jakarta.

In Medan, the mixture of economic pain and political ferment made for a lethal cocktail. At least one person was killed, dozens were wounded and 170 stores were looted and burned as angry mobs roamed the city. On Saturday, the focus shifted to Yogyakarta and Solo,

where student protests turned violent. In Yogyakarta, one student died from head wounds after protesters clashed with security forces on Friday evening, according to news reports. Thousands of students battled Saturday with police-

men and military forces in Jakarta and

Surakarta, a central Javanese city that is

the center of Indonesia's batik industry. [On Sunday, while campuses were closed and students took a rare break from protesting, local residents staged a colorful protest in the Java city of Surabaya, Reuters reported. Some 4,000 pedicab drivers and motorcyclists drove through the streets demanding that Mr. Subarto quit. Security forces blocked the parade and it dispersed peacefully, but it was another sign that demands for Mr. Suharto to quit were growing.]

"Suharto cannot solve our nation's problem," said Rosmery, a lecturer in political economy, who is organizing protests at the University of North Sumatra in Medan and who, like many Indonesians, uses only one name. "And when we analyze the problem, we find he is the problem.

Indonesia's military, which plays a powerful political role in the country, is still regarded as loyal to Mr. Suharto. But in an effort to mollify the students, the defense minister, General Wiranto, assured them last week that political reform had become part of Indonesia's national agenda. Political analysts said such a pledge was remarkable, coming from the nation's chief military officer.

To be sure, General Wiranto does not have the same concept of reform as the students. He believes in a gradual modification of Indonesia's electoral system that would not occur until Mr. Suharto's term expires in 2003. The students want a wholesale shake-up that begins with the president's resignation.

Meanwhile, the army is not besitating to use brute force to quell the protests. The question that haunts military leaders and students is what the army would do if given an order to fire on a crowd of

In another sign that the winds of change are gathering force, the influential Indonesian Association of Muslim Intellectuals called for immediate polit-

The association — which has ties to Vice President B.J. Habibie - is demanding a special session of the People's Consultative Assembly, which generally meets only once every five years to elect the president. The last time the assembly held a special meeting, in 1966, it led to the ouster of Mr. Suharto's predecessor, Sukarno.

■ U.S. Gives \$1 Billion in Loans David E. Sanger of The New York Times reported earlier from Washing-

The United States has given Indonesia \$1 billion in loan guarantees, free of any conditions concerning human rights abuses surrounding the protests against President Suharto's rule. Almost simultaneously, the Pentagon, citing the unrest, canceled a joint training exercise with the Indonesian military.

The two actions underlined how the Clinton administration has been sending seemingly conflicting signals to Mr. Suharto's government. While the State Department has warned Indonesia several times about the dangers of further repression and the kidnapping of dissidents, it has declined to link those warnings to the aid being sent to ease the country's economic crisis.

The billion-dollar loan package put together by the Export-Import Bank of the United States, an independent government agency charged with promoting U.S. exports, was signed on Friday in Washington with Indonesia's finance minister, Fuad Bawazier. The president of the Export-Import Bank, James Harmon, said that by helping Indonesia obtain the raw materials it needs to get its factories running again, "we hope to contribute to stability to calm the social

situation. The American loan program went ahead only after the Indonesian govemment agreed to a "sovereign guarantee," a promise that Jakarta would repay Washington in case of any defaults on the loans.



ing to contain anti-government protests and providing unflinching support for President Suharto of Indonesia, the Indonesian armed forces have positioned themselves to play a key role in shaping

his political succession.

After a period of partial eclipse when
Mr. Suharto used other groups, includ-

Beijing Frees Bishop, 78, **Before Visit From Clinton**

By Erik Eckholm
New York Times Service

BEUING — The Chinese authorities have released, six months early, one of their most prominent religious prison-ers, an elderly Roman Catholic bishop who was jailed for refusing to submit to the authority of the governmentsponsored church.

The release, which had been sought by U.S. officials, was clearly timed to soften American concerns about human rights before President Bill Clinton visits China late next mouth.

The bishop, Zeng Jingmu, 78, was arrested in November 1995 and sentenced, without trial, to three years of "re-education through labor" for holding unauthorized religious services in a home. He had already spent 23 years in jail since the 1950s for openly proclaiming his allegiance to the Vatican.

Bishop Zeng's release was confirmed Saturday by the U.S. ambassador to China, James Sasser, who said he had been notified by Foreign Minister Tang Jiaxuan. Reached by telephone, Mr. Sasser said, "We believe the release serves as further evidence that the president's policy of constructive engagement is bearing fruit."

While Bishop Zeng is not as wellknown as such political dissidents as Wei Jingsheng and Wang Dan, both of whom were sent into exile in the last several months in similar attempts to disarm Western critics, his plight has been a special concern of human rights groups because of his age and because he has spent so much of his life in prison for his religious beliefs. His release was also requested by three American religious leaders who toured China in

February as guests of Beijing.

At least 4 million Catholics in China practice freely under the auspices of the official Chinese Patriotic Catholic Association, which rejects the authority of the Pope over the selection of bishops and other church matters. Beijing does not have diplomatic relations with the

Millions more so-called underground Catholics who are loyal to the Pope meet illegally, often in the face of official harassment, and dozens of pro-Vatican Catholic leaders are in jail, according to John Kamm, an American businessman and human rights cam-paigner who had pressed for Bishop

Zeng's release.

Mr. Sasser said he had been told that the bishop was released on humanitarian grounds. After his latest sentence, perhaps because of his age and poor health, Bishop Zeng was reportedly kept in a detention center rather than a

labor camp.

Human rights advocates, while welcoming the release, said Beijing continued to use selective detentions without trial and other forms of intimidation to keep religion and politics under tight state control

'They release individual prisoners for maximum effect before a key diplomatic event," said Robin Munro of the Human Rights Watch office in Hong Kong. "But these appear to be isolated and limited gestures."

ing reforms and a change of leadership continued across the country last week, and with inflation and unemployment tising rapidly, the protests, which began in mid-February, are attracting in-

creasingly wide support.
Church leaders representing more than 10 million Indonesian Protestants added their voice last week to the demands for re-form of a political system tightly con-trolled by Mr. Suharto, 76, who has ruled

for 32 years. The executive board of the Association of Indonesian Muslim Intellectuals ation of Indonesian Muslim Intellectuals made a similar call, saying that recent proposals from Mr. Suharto for political change were "vague, too little and too late." The association, nominally headed by Vice President B. J. Habibie, was thought to be staunchly loyal to Mr. Suharto, who founded it five years ago.

Analysts said that to counter challenges to his rule and maintain order, Mr. Suharto guest note that proper heavily more heavily

Mr. Suharto must now rely more heavily on the backing of the military than at any

other time in the last two decades. The rapid economic growth and improving living standards that marked that period came to an abrupt end in the second half of 1997, when the value of the Indonesian currency, the rupiah, plummeted, leaving many companies and banks with

huge debts they could not repay.

"The real power in Indonesia rests with ABRI," said Mochtar Mas'oed, a political scientist at Gadjah Mada University in Yogyarkata, using the acronym for the armed forces.

The International Institute for Strategic Studies said in a recent report on the Indonesian military: "The army is central to all serious analysis of political succession in Indonesia. If democratic change is to occur, it is going to have to

be backed by the military.' Diplomats in Jakarta said that Mr Suharto still appeared to be in firm control of the main levers of power, including the armed forces and the police - who are under military command - the ruling Golkar party and the civilian bureaucracy. He has appointed trusted officers to key military posts and garrisons, and was granted sweeping emergency powers to steer Indonesia



Cyclists dodging debris on Sunday in Yogyakarta, Indonesia, after three days of clashes between the police and student protesters. A bystander was killed Friday. His coffin was paraded through the streets Sunday.

through its crisis when the People's Consultative Assembly, the country's top policy-making body, re-elected him in March to a seventh five-year term.

Evidently reflecting Mr. Subarto's confidence that his grip on power is in no danger of being shaken, he left the country Saturday to attend a three-day meetin Cairo of heads of state of the Group of 15 nations from Asia, Africa and Latin America. After the meeting, which is to

"If protest activity spreads and the thorities have to engage in increasing commander in chief and defense minauthorities have to engage in increasing repression—both of which are likely—the military will face a dilemma," said SG Asian Research, a unit of the Societe Generale banking group of France, in its latest regional survey. "If large-scale repression is required, the military's loyalty is likely to reach breaking point.'

Because inflation, food shortages, bankrupticies and unemployment will all

Some analysts are concerned that rising unrest could force the military to choose between its loyalty to the president and its commitment to maintain stability.

two-day state visit to Egypt. Some analysts are concerned that rising popular anger over recent increases in the cost of fuel, food and transportation — which has led to riots, looting and clashes with the police and troops -- could force the military to choose between its loyalty to the president and its commitment to maintain stability in the world's fourth most populous country, possibly causing a split in the armed forces.

begin Monday, Mr. Suharto will make a rise in the months ahead, Indonesia is likely to face intensifying disturbances in its main urban centers, SG Asian Research said. "At some point in time," it for Strategic Studies said that Mr. said, there will be some currently unpredictable development - perhaps to do with Subarto's health - which will crystallize the multiple vulnerabilities of the regime and result in the military's de-

cision to effect a change in leadership." The pivotal position of armed forces as a power broker was underlined

ister, said that the military would soon put forward its recommendations to Parliament and the president for political and economic reform in Indonesia.

"ABRI is prepared to discuss reforms and implement them," he said. But this has to be done gradually and

in line with the Constitution."

Although relatively small given the size of Indonesia and its population of 200 million, the military has a nationwide organization and a strong influence in all levels of civilian administration, from the central government to the smallest locality. Under the constitution, the armed forces have a dual role: to help provide political equilibrium and to defend the country from external attack and internal subversion.

Suharto had started to promote Islam as a counterbalance to the army after he dismissed an armed forces commander in 1988 for criticizing the business activities of the president's family. Analysts said that the establishment of the Association of Indonesian Musim Intellectuals had been part of that rocess.

BOOKS

term, a messy procedure that scarred her treats it tenderly, and does not bury it in his backyard until decomposition sets

> The discovery of this dead baby makes all his loss and longing unbearable. He tracks down Angela. He sees this fat creature from a distance, knows at once that it is Angela, and says to his

dog, "I love her. I still love her."

Thus begins a painful yet stirring reconciliation. It takes place against the background of the hard lives of a young couple - a drug dealer and user named Crackle and his pathetically ignorant wife. Tamara - and their sickly daughter, Storme. Encountering this strange trio, Christopher immediately finds his heart going out to the abused and un-happy baby. She becomes the recipient of all the love he was unable to bestow upon his own daughter.

This is an intense story, told in a most 🛂 intense way. At times Townsend cannot disguise her disdain for the filthy, sordid lives that Crackle and Tamara live, but she finds a degree of humanity in them all the same. It is, in the end, her deep these is "a tiny naked child," a girl, who feeling for all her characters that is this novel's greatest strength.

Washington Post Service

BRIEFLY

Bishop's Death Stirs Protest in Pakistan

FAISALABAD, Pakistan — A Roman Catholic bishop who killed himself to protest Pakistan's blasphemy law was buried Sunday in a ceremony attended by thousands of mourners, while militant Muslims attacked a nearby, mainly Christian village.

Bishop John Joseph was buried on the grounds of Faisalabad cathedral. Thousands of Christians packed every approach, demanding the repeal of the law. During the service, 400 to 500 Muslim militants attacked nearby Christian Town. Witnesses said the attackers set fire to several shops and houses and demanded that the law be retained. Ayoub Masih, a Christian, was sen-

tenced to death in April under the law. He was accused of speaking favorably about the author Salman Rushdie. Bishop Jospehshot himself outside the court that imposed the

Senior North Korean Tied to Bogus Cash

TOKYO — An alleged North Korean diplomat accused of trying to sell counterfeit currency in Russia was in fact a high-ranking official in the Stalinist state, a press report said Sunday.

The suspect had been identified as

Li Moon Mu, a trade representative at the North Korean Embassy in Mos-

North Korea, Russian authorities determined that he was Kil Jae Gyong, the daily Sankei Shimbun reported, quoting unidentified sources.

Mr. Kil, 64, is a deputy director of

the international department of the Central Committee of the North Korean Workers Party, the paper said. He is also listed as a member of the Central Committee.

Water Service Cut In Kuala Lumpur

KUALA LUMPUR -- Water was cut off over the weekend at the city's international airport and the homes of a million people after a pipe burst.

At the airport, many rest rooms were shut and air-conditioning was off for several hours. By Sunday morning, supply had been partly re-stored to the airport, but many residential areas were still out. (Reuters)

New Arson in Macau

MACAU -- Macau was subjected to a third straight night of fire-bombings and arson attacks Sunday, reportedly by members of organized crime angry

over the arrest of one of their leaders. Offices of the special police unit in the Portuguese enclave were firebombed but there was no damage, the police said. Prompted by the attacks, the police raided a night club reportedly owned by the alleged gang leader, Wan Kuok-koi, alias "Broken Tooth." They made no cow. He was arrested in Vladivostok arrests, but two men were detained in a on April 2. But after his deportation to separate raid early Sunday.

By Sue Townsend. 192 pages. \$22. Soho.

CHOST CHILDREN

Reviewed by Jonathan Yardley THE British novelist Sue Townsend

has found something of a following in the United States with her five gentle comic novels about Adrian Mole. Members of that following are advised that 'Ghost Children' bears no resemblance to the Mole novels beyond the acuity of their author's prose and insights. "Ghost Children" mixes moments of lightness with large measures of darkness; it is an accomplished, interesting and touching piece of work, but it is a stark change for Townsend.

'Ghost Children'' is a short, dense book with a remarkably large cast of characters, not one significant member of which can be said to be happy. Its otagonist, Christopher Moore, now in his 40's, has let his life drift away. He has left his job and lives alone, with an

about his lost love, Ancla. Seventeen years ago she was preg"felt warm to him, but not warm enough
to be alive." He takes the body home,

emotionally and left Christopher with an aching longing at the center of his life. Angela has married a dour man named Gregory and has let herself become

grossly fat. She is "a woman with a discontented mouth, tired eyes and long dark hair that she couldn't bring herself to have cut, although for many years there had been nobody to stroke it and tell her it was lovely." Her parting with Christopher all those years ago exacted its toll: "She had turned to sweets and chocolate as other people turned to drink. She gorged herself with them in an effort to feel full again. ... She couldn't get out of her head the terrible

sound she'd ever heard.' Christopher is haunted equally by his loss of Angela and his unassuageable grief over their dead daughter. His feelings about the latter become unbearable when, walking his dog, he chances upon un containing fetuses that had in some cases rare books a plastic bag containing fetuses that had been bound for an incinerator. One of

BRIDGE

noise he'd made when she told him she

was leaving him. It was the saddest

Hong Kong Puts New Airport on Display, and Thousands Pay to Visit

HONG KONG — Thousands of people flocked to Hong Kong's new \$20 billion international airport Sunday. taking advantage of its first opening to the public, two months before it starts

commercial operations. Flag-waving guides led groups on tours of the sprawling airport complex at Chek Lap Kok, built on reclaimed

deepwater anchorage around which Hong Kong first grew and flourished.

More than 90,000 people have paid the equivalent of \$7.75 each to visit the airport on one of six open days that

started Sunday.
Chek Lap Kok is due to start operations July 6, replacing the airport at Kai Tak, where incoming aircraft skim

way that juts into the sea. Chek Lap Kok airport, which will have two runways and a series of upscale shopping areades rented by some of the world's leading retail companies, will be able to handle 35 million passengers a

year. Construction took seven years. The airport is the centerpiece of 10 major infrastructure projects that inat Chek Lap Kok, built on reclaimed television antennas on Kowloon apartland off Lantan Island, to the west of the ment buildings before landing on a runfrom the central business district.

By Alan Truscott found, for a brief moment, THE best players in the

world are accustomed to that they were facing each meeting one another several other as teammates. times a year in major championships, mainly in Enrope. They battle in team and pair was Sue Picus of Manhattan events, usually using sophis-ticated bidding methods and the most successful American. She finished eighth in the often subsidized by playing women's event after challenging for the lead in the first SDODSOFS.

None of this was possible two sessions. in the Generali Masters tour-On the diagramed deal, she nament, which ended in Corwas doubled in four hearts sica recently, for it was an and faced a diamond lead. It the third trick, a deep finesse individual contest with a was the double that, as often would be an error, since it change of partners after each happens, helped her overcome the bad fromp split.

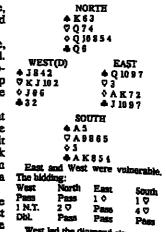
In these circumstances it East won with the diamond was a remarkable effort by king and shifted to a spade. José Damiani of France and South won with the ace and his team of organizers to as-semble 80 experts in two di-possibility of a deep finesse. trick with the diamond ace

visions, 52 men and 28 wom- Conscious that she had be- and returning the two. But en. Those who had been trayed her trump holding, even if South misjudged by opponents for many years West inserted the 10, and duminy's queen won. Now still be impregnable after the club queen and ace were similar play. cashed, and a third club was Twenty-eight of them have led. West discarded a spade, world titles, and one of these as good as anything, and

dummy ruffed A heart was led to the ace. and the contract was claimed. Since the clubs were established, West's two trump tricks were all the defense \$ 106

could collect. If West had played low at might lose to a singleton jack or 10. South would have won with the queen and followed a The bidding: similar path.

East could have tried to be



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Moscow Doesn't Support Kosovo-Linked Sanctions

> By Steven Erlanger New York Times Service

LONDON - The main Western industrialized powers have imposed an investment ban on Serbia and frozen its assets abroad amid growing concern about the violence in the southern province of Kosovo. They also have frozen the overseas assets of Yugoslavia, which is made up of Serbia and Montenegro.

. Foreign and finance ministers of the Group of Seven leading industrialized countries and Russia, meeting here as part of the summit meeting in Birmingham, England, this week, called for urgent discussions between the authorities in Belgrade and the ethnic Albanian leadership in Kosovo, where Albanians make up 90 percent of the population.

Because President Slobodan Milo-

sevic of Yugoslavia has not met conditions set by the West to withdraw spe-cial police forces from Kosovo and begin negotiations, the sanctions were approved by all the countries meeting here Saturday except Russia: Britain, Canada France, Germany, Italy, Japan and the United States. Canada and Japan supported the moves though they do not belong to the Contact Group for Yugosla-

via. Russia is a traditional Serbian ally. The ban on new investment will hurt Mr. Milosevic more than the more symbolic step of freezing assets. In their final communiqué, issued Saturday, the foreign ministers made clear that they do not support independence for Kosovo.

Together with the finance ministers, they also spent much time on issues of nuclear safety; controlling the spread of dangerous materials, weapons and technology; developments in Iran; regional investment, aid and debt relief initiatives for Africa, and the environment.

They also expressed the hope, according to Foreign Secretary Robin Cook of Britain, that Israeli leaders would agree on U.S. proposals for a West Bank withdrawal and allow talks on a final settlement with the Palestinians to begin Monday in Washington.

"I think the government of Israel should reflect, as I am sure many people in Israel will do so, on the importance to Israel of achieving that progress in the peace process," Mr. Cook said, adding that Israelis should consider what might happen "if America and others are not encouraged to believe that efforts to assist in the progress will be rewarded with cooperation."

with cooperation.'

In their private discussions, G-7 finance ministers spent most of their time on the shaky prospects for Indonesia and on how best to present a united view to President Suharto on the need to continue economic reforms combined with greater political pluralism.

"troubled" by political unrest in Indonesia and by how much Mr. Suharto was "internalizing" the need to follow the path laid out by the International Monenery Fund and Western governments. Events in Indonesia will have an

enormous impact on the pace of Asia's economic recovery, officials said. In a speech here Saturday, Treasury

Secretary Robert Rubin said, "In Asia, we are beginning to see a return to financial stability in a number of the countries affected by the recent crisis." But he emphasized that Japan in particular must push for structural reform

to revitalize its lagging economy. In their communique, the foreign ministers also welcomed "recent encouraging political developments in Iran" and urged Tehran "to build on this and play a more constructive role in world affairs." The statement was particularly interesting given wide criticism of Washington's policy of isolating Iran economically.

The communiqué also urged all states "to avoid providing assistance to Iran that might contribute to its ability to develop' weapons of mass destruction or missiles to carry them. Russian companies have been helping Iran, but Moscow maintains, to considerable skepticism among U.S. lawmakers, that any official help has stopped and that it is working to restrain its companies.

wouldn't sit still

for injustice



An ethnic Albanian protester in Kosovo waving the insignia of Albania.

Moro Murder in '78 Haunts Italy

حكذا من الاحل

By Alessandra Stanley
New York Times Service

ROME - On May 9, 1978, the bullet-riddled body of former Prime Min-ister Aldo Moro was found in the trunk of a car in central Rome, 55 days after he was kidnapped by members of the Red Brigades. Twenty years later, the an-

niversary is being marked with an orgy of national brooding.
"It has been 20 years, and still the deeper truth has not come out," said Marco Baliani, 47, an actor-playwright whose one-man show about the Moro case was shown live on Italy's secondlargest state network Saturday night.
"How can we found a new republic if we cannot tell the truth to ourselves?"

Like the Kennedy assassination in the

United States, the killing of so powerful a political figure remains an obsession for Italians, who view it both as a national trauma that marked the end of innocence for an entire postwar generation and as a dark conspiracy that still remains veiled.

After hundreds of books, a parliamentary investigation that has dragged on for 10 years, five completed trials and a sixth that is about to begin, Italians are so bitterly consumed with the missing pieces that even on the 20th anniversary they overlook a larger irony that was unimaginable only five years ago.

Ginlio Andreotti, 79, the wily, powerful politician who was prime min-ister seven times, including the period throughout the Moro crisis, is currently on trial in Perugia on charges that he conspired to order the killing of a jour-nalist investigating, among other things, an alleged cover-up of the Moro case. Mr. Andreotti's refusal to negotiate with his colleague's captors is one of the

more examined mysteries in the case. All of the 23 Red Brigades terrorists who were convicted of collusion in Mr. Moro's slaying, and that of his five bodyguards, have either completed their sentences, or are in lenient home-arrest or work-release programs. Mario Moretti, 52, the most senior Red Brigades leader, who admits he was the one to shoot Mr. Moro, commutes four days a week from his Milan prison cell to a computer programming job that pays \$850 a month.

And Italian society, so torn in the hate-filled 1970s that the Andreotti government imposed special laws to combat terrorism and social unrest, is now united on at least one point: The full story behind the crime has not yet been told.

The only prominent dissenters are Mr. Andreotti and his closest aides, some former Red Brigades terrorists, who still resist the notion that they were unwittingly manipulated by sinister rightist forces, and an American scholar, Richard Drake, who wrote a 1995 book that concluded that there was no conspiracy, and that was widely disparaged in Italy.

The morning of his abduction on eration's morbid fascin March 16, Mr. Moro, the leader of the own tumultuous history.

ADVERTISEMENT

Christian Democratic Party, was on his way to Parliament to usher in the first Italian government to be actively sup-

ported by the Communist Party.

Mr. Andreotti refused to make concessions to the terrorists to save Mr. Moro. The Italian police and secret services were unable to rescue him, and their stunning display of incompetence was quickly interpreted as deliberate. To this day, most Italians believe that Mr. Moro died because the powers-that-

were had reasons not to keep him alive. On this anniversary I live the need to in some way understand what really happened," said Alberto Franceschini, 50, who, as one of the founders of the Red Brigades, should know.

Arrested in 1974, he got out of prison in 1992 and now works at a foundation that distributes European grants to Italian unemployment programs. He said that his comrades had definitely killed Mr. Moro, but that they might not have acted alone.

"I don't know whose hands were behind the scenes, Andreotti's or Nix-on's," he said. "But I know we were part of a much larger game."

At least a dozen books about the Moro case and its mysteries have been published this month to tie in with the anniversary. It is not quite nostalgia; young people throughout Europe in the 1970s were more preoccupied with dissent than disco. Rather, it is one generation's morbid fascination with its

BRIEFLY

Chernomyrdin Hails Yeltsin Appointment

MOSCOW - Viktor Chernomyrdin, the prime minister who was dismissed in March by President Boris Yeltsin, welcomed Sunday the appointment of a businessman, Boris Berezovsky, as secretary of the Commonwealth of Independent States, the Interfax news agency said.

"People say a lot of things about Berezovsky today, some of them good and Leone, some of them bad," Mr. Chernomyrdin was Mr. quoted as saying at a celebrity soccer match, but he is a person who is active and comes up

thought to have considerable influence in the Kremlin. He was appointed secretary of the commonwealth, a loose grouping of 12 former Soviet republics, on April 29.

He criticized Mr. Chemomyrdin on the eve

Chernomyrdin's announcement just days later plicating senior Foreign Office officials who that he would run for the presidency in the next are said to have orchestrated the operation election, due in 2000. (Reuters)

Crisis for British Official Over Sierra Leone Coup

insisted Sunday that he had "nothing to hide" in the scandal over allegations that Britain had a hand in the ouster of a junta in Sierra

Mr. Cook canceled all his appointments Sunday in the face of the crisis. "If ministers are found to have been at error, if they have Mr. Berezovsky, 52, is one of Russia's more controversial figures and is widely thought to have considerable influence. consequences. I accept that, but I know I have nothing to hide."

A British company, Sandline, which supplied weapons and mercenaries to help return President Ahmad Tejan Kabbah to power in Freetown, has said it acted with the support of

without informing Mr. Cook or his deputies.

Mr. Cook said that any arms sales that may have helped to restore Mr. Kabbah to power in February — in violation of a UN arms embargo — had "no ministerial approval." (AFP)

LONDON—Foreign Minister Robin Cook Gucci Trial Set to Start

MILAN — Three years after the fashion mogul Maurizio Gucci was gunned down on the steps of his Milan office, his former wife goes on trial Monday accused of plotting his

Patrizia Reggiani, 50, and four alleged accomplices face up to 30 years behind bars if found guilty of the killing, which rocked Italy's fashion world.

A gunman pumped three bullets into Mr. Gucci in central Milan in March 1995, finishing him off with a shot to the head.

After a two-year investigation, the police arrested Miss Reggiani; her friend, Pina of the former prime minister's dismissal by the Foreign Office. The Sunday press added Auriemma, a clairvoyant; a hotel porter, and Mr. Yeltsin on March 23 but welcomed Mr. fuel to the scandal with new elements im-

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HOTELS AND RESORTS

s week, 15th June to 7th September 1998. Rates per room per night. Limited availability. Le Grand Hotel Later-Continental.

U.S. Envoy Visits Kosovo To 'Learn' About Feud

Officials said the ministers were But Holbrooke Has 'No Idea' for Solving Crisis

PRISTINA, Yugoslavia — The U.S. in fighting between Serbian police and envoy Richard Holbrooke began a the liberation army this year. "listen and learn" mission Sunday to Kosovo, conceding that he had no ready solution to the crisis between Serbs and ethnic Albanian separatists.

Mr. Holbrooke met with Ibrahim Rugova, a Kosovo Albanian leader, and his negotiating team after talks in Belgrade where he said President Slobodan Milosevic of Yugoslavia "made clear he does not want an international negotiator."

Mr. Holbrooke was accompanied by Robert Gelbard, U.S. special representative to the Balkans.

On Saturday, Western countries tightened sanctions against Yugoslavia with a ban on foreign investment because Mr. Milosevic rejected mediation they regard as essential to avert war.

Mr. Holbrooke, chief architect of the peace agreement that ended the Bosnian conflict, told reporters he had "no idea" about how to resolve the Kosovo situation and was concerned after the Albanians warned him that "violence is spreading like wildfire."

He later left for Tirana for talks with the Albanian government, which denies Serbian accusations that it has helped the ethnic Albanian Kosovo Liberation Army with men, training and weapons.

At least 150 people have been killed

Kosovo Albanian political leaders claim they have no link with the liberation army, but both are dedicated to independence for the southern Serbian province, whose population is 90 percent ethnic Albanian.

Western countries have rejected independence as an option and the Albanians have boycotted Serbia's offer of talks on autonomy within Serbia.

Mr. Holbrooke declined to discuss the substance of his talks with Mr. Rugova but called them helpful and told reporters: "We really believe confidential negotiations have to remain confidential to have the slightest chance of "While I would not describe the ef-

fort we are engaged in as a formal negotiation," he added, "it is nonetheless a discussion and the issues are very complicated. We are not presenting a U.S. plan. We are here to listen and learn and what we've heard here has been very useful."

Mr. Holbrooke spent four and a half hours with Mr. Milosevic on Saturday, but the Yugoslav leader did not relent in his rejection of mediation despite the sanctions that threaten to inflict fresh damage on his crippled economy.

Quezon City: A Center for Excellence in the Philippines

Quezon City is Metropolitan Manila's business, educational and cultural hub. Above: The

If the Philippine bid is successful, city will host World Expo 2002.



at the prospect of hosting World Expo 2002. This distinction would reflect the city's place as the capital city of the Republic of the Philippines. This was the vision of Quezon City's

Founding Father, President Manuel Luis Quezon, who at the city's founding on October 12, 1939 declared: *) dream of a capital city that, po-

litically, shall be the seat of the national government; aesthetically, the showplace of the nation — a place that thousands of people will come and visit as the epitome of the culture and spirit. of the country; socially, a dignified concentration of human life, aspirations and endeavors and achievements; and economically, a productive, sef-contained community."

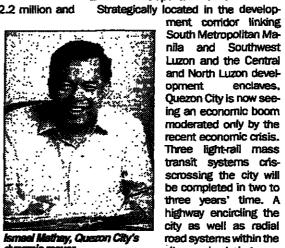
Perhaps it is not quite the seat of the entire national government, but the city, which celebrates its 59th anniversary on October 12, 1998, has more than achieved the vision of President Quezon. It is now much larger than its founder had envisioned, with all the attendant problems of a large urban

With a population of 2.2 million and

covering 168 square kilometers, it comprises one-sixth of the entire Metropolitan Manila region. It is also the largest city in the country in terms of population. Demographically,

the population is young: 65 percent are 30 years old or younger. The city has a large, qualified workforce and an emerging middle class represeming approximately 40 percent of the population. Quezon City is a cen-

ter of educational excellence with the top state university, the University of the Philippines, and the top private universities (Ateneo de Manila University and Mirlam University) located on an educational estate in Dillman. As home to the country's top medical institutions (Heart, Lung and Kidney Medical Centers) and a network of private hospitals, it is also the Philippines' leading medical center. It is the country's enter-



dvnamic mayor.

scrossing the city will be completed in two to three years' time. A highway encircling the city as well as radial road systems within the city are also being completed.

Property development continues, and a number of business center development projects, or BCDs, each with a planned mix of commercial, institutional and residential uses, are in progress. These continue in spite of the effects of the Asian economic crisis. They include the 54-hectare North Triangle Development, where the central station of the Light Rail Transit III (LRT III) will be located; the 101-hectare University of the

tainment and broadcast media capital

(with the main headquarters and op-

erating offices located in the city); and

has the largest open space and park

nila and Southwest

Luzon and the Central

ing an economic boom

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areas in Metropolitan Manila.

Philippines Commonwealth Property Development Project, which includes an 18-hectare arboretum; and the 22-hectare East Triangle Development. These three BCD projects are within walking distance of the 25-hectare Quezon Memorial Circle, the proposed site for EXPO 2002. Completion of these BCDs is expected before the year 2002 and will enhance the immediate surroundings of the Expo site.

The Centennial and Expo 2002

As the countdown to the June 12 landmark date for the centennial celebration proceeds, the city takes pride in its historic role as the place where the first cry for Independence against Spain was raised by the Katipuneros, led by Andres Bonlfacio.

Eventually, the peaceful turnover from the United States of the Commonwealth territory, the Philippine Islands, to the Filipinos was pursued and carried out under the initiatives and leadership of President Manuel L. Quezon, the Founding Father of Quezon City.

The hosting of Expo 2002 will be a milestone in the city's development and will contribute a great impetus to the long-term transformation of Quezon City into a world-class urban community.

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See our Entertainment every Wednesday in The Intermarket

New York Times/Edited by Will Shortz.

By Thomas W. Lippman Washington Post Service

WASHINGTON - Fearing that President Bill Clinton may back away from a confrontation with Europe and Russia over Iran, several prominent senators have urged him to impose economic sanctions on the French-led group of oil companies that signed a contract last year to develop an offshore Iranian natural-gas field.

A letter from the senators was aimed at warding off what diplomats described as an imminent decision by Mr. Clinton's interest of promoting good relations with the European Union and Russia.

With the Group of Seven leading industrialized nations' economic summit meeting scheduled this week in England, and a U.S.-EU summit May 18, Euro-

By Larry Rohter

New York Times Service

GUATEMALA CTTY - Little by

little. Guatemalans had come to believe over the last year and a half that their

they at last would be able to enjoy the

bishop here late last month has shaken

the country's confidence and plunged

the civilian government into crisis.

The death of Bishop Juan Jose Gerardi,

a leading defender of human rights, marks
"the return of the demons" of the war, the

country's leading newsmagazine,

makes a mockery of the peace accords

that the Guatemalan government and leftist rebels signed under United Na-

"The future of civilian authority and the peace process itself are at stake here,"

said Frank LaRue, director of Guate-mala's Center for Legal Action in Human

Rights. "We thought we were finished

tions supervision in December 1996.

To increasingly apprehensive human

Cronica, warns in its current issue.

ministration to issue a waiver and put the economic sanctions on any non-U.S. leading U.S. antagonist in the world. matter to rest, removing a major irritant company that invests \$20 million or __Since then, however, Mohammed in trans-Atlantic relations.

The administration has wrestled for months with this issue, weighing its desire to limit Iran's access to foreign capital against its reluctance to sanction companies based in friendly countries and its desire to promote better relations

"We understand you are approaching a decision," the senators said in their letter, which then arged "in the strongest of terms" that Mr. Clinton impose sanctions on the energy compaadministration to waive sanctions in the nies Total of France, Gazprom of Russia interest of promoting good relations with and Petronas of Malaysia for violating the Iran-Libya Sanctions Act.

The three companies signed a contract last September to develop an Iranian gas field known as South Pars.

Under the Iran-Libya Sanctions Act, pean leaders have been pressing the ad- the U.S. president is required to impose act in 1996, when Iran was seen as a

Guatemalans Fear Return of Demons'

era or a turning back of the clock."
In contrast to the worst period of the

UN Human Rights Commission re-

tries that violate human rights. That ac-

which there have been virtually no polit-

But the circumstances of the bishop's death and President Alvaro Arzu's re-

action to it have left the government looking impotent, inept and afraid. Bishop Gerardi was beaten to death

days after making public the results of an

sponsored by the Roman Catholic

the civil war. The church report, entitled

"Guatemala: Never Again," put the toll of the conflict at 150,000 dead and 50,000

disappeared, and estimated that 80 per-cent of those casualties were caused by

the Guatemalan armed forces.

urch, of human rights abuses during

with a concrete block on April 26, two

ical killings or disappearances.

Murder of Bishop Casts Doubt on Chances for Lasting Peace

more in a year in developing energy industries in those two countries, which are listed by the State Department as supporters of international terrorism.

Alfonse D'Amato, the chairman of the Senate Banking Committee and the the European Union has resisted the U.S. chief sponsor of the sanctions act, signed the letter Friday urging the president to act, along with Trent Lott, the Senate majority leader; Jesse Helms, chairman of the Foreign Relations Committee, and 11 other senators, including two Democrats -- Ron Wyden of Oregon and Herb Kohl of Wisconsin.

Any waiver, the senators' letter to Mr. Clinton said, "would send exactly the wrong message at this critical moment."
Mr. Clinton has barred U.S. companies by executive order from doing business with Iran. He signed the sanctions

weighing down on them for so long."

Based on more than 6,000 interviews,

many of them conducted in the languages

of the 23 Maya Indian ethnic groups who

bore the brunt of the violence, the 1.440page document had been envisioned by

human rights groups as providing a foun-

dation for the prosecution of human rights violators. Now, however, those groups fear survivors and witnesses may

security of the people in the communities who talked to us, 'said Edgar Gutierrez, executive director of the church project.

"The killing of Bishop Gerardi is like a

green light to all those in the military

patrols who participated in massacres or committed torture during the war."

Even before the murder, many Guatemalans regarded Bishop Gerardi, 75, as an eloquent symbol of the com-

'We are very concerned about the

be frightened into renewed silence.

Khatemi has been elected president of Iran and has made overtures about improving relations with America. Mr. Clinton's administration has re-

sponded with gestures of its own, while sanctions law and a similar law applied to Cuba, arguing that the United States has no right to impose U.S. law on corbusiness done outside the United States.

Sanctions on Total, Gazprom and Petronas would antagonize Europeans, undercut any rapprochement that may be developing with Iran, irritate Russia and perhaps undermine a Malaysia already hit hard by the Asian economic crisis, according to administration officials and

president to waive sanctions for countries that have taken specific steps to combat Iranian terrorism or to grant waivers for individual projects in the national interest.

■ Trade-Fair Restriction for U.S.

U.S. companies will be allowed to participate in a trade fair in Iran in October, but the United States will not be officially invited, an Iranian official said porations based in other countries for in remarks published Sunday, Reuters reported from Tehran.

The Tehran Times quoted the deputy commerce minister, Mojtaba Khosrowtaj, as saying that Iran planned to invite all countries except Israel and the United States to the nine-day Tehran International Trade Fair, scheduled to open Oct. 1.

Since the 1979 Islamic revolution, analysts opposed to sanctions.

U.S. officials have promised to uphold the law, but the law allows the Palestinians against Israel. (Reuters)

BRIEFLY

30 Algerian Rebels Die in Army Attack

PARIS — At least 37 people have been killed in Algeria, including 30 rebels, Algerian media reported. State-run radio said two train pas-

sengers were killed and at least seven wounded when a bomb exploded in Boufarik, 30 kilometers (18 miles) southwest of Algiers.

Separately, the newspaper Liberte said Sunday that four members of a family were assassinated Saturday in the Ain Torki area of Ain Defia Province, 120 kilometers west of Al-Province, 120 kilometers west of Algiers; and the daily Al Khabar said
Muslim rebels killed one pro-government militiaman and wounded
another in an ambush friday in
Ouled Slama, a village in Medea
Province. Reports also said that soldiers supported by tanks and antillery killed 30 rebels in operations last week in three Algerian provinces.

Iranian Journalist 14 To Die by Stoning

TEHRAN -- The Supreme Court has upheid a death sentence against Morteza Firuzi, an Iranian journalist accused of spying and adultery, the newspaper Resalata reported Sunday. Mr. Firuzi, 42, had been sen-

tenced to death by stoning for "spy-ing for South Korea, France and Japan, as well as several acts of adultery," the report said. (AFP)

Italian Delegation Condemns Mexico

MEXICO CITY - A group of Italian human rights observers who had just returned from a visit to Chiapas state vowed to block a proposed free-trade accord between Mexico and the European Union and con-demned what they called a Mexican

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Executives Arrested

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government campaign against them.
Seventy members of a group of 135 observers said their report would condemn alleged abuses in Chiapas state as well as the government's treatment of the observers. The other members remained in Tuxtla Gutierrez, the Chiapas capital, in hope of extending their visas, which were due to expire at midnight Sunday.

For the Record

Deputy Prime Minister Tariq Aziz of Iraq said he would visit Italy and Belgium after a scheduled stay in France this week for-talks on Baghdad's efforts to lift United Nations economic sanctions. (AFP)

PAPAL OFFERING — Pope John Paul II receiving a gift from a girl in St. Peter's Square in Rome on Sunday during a beatification ceremony for 11 Spanish nuns and a Lebanese monk.

Reuters ASMARA, Eritrea — The United Nations secretary-general, Kofi Annan, ended an unhappy eight-nation our of Africa on Sunday listening to more criticism — this time from President Issaias Afewerki of Eritrea. Commissioner for Refugees have been at odds for years with Asmara over the treatment of Eritrean refugees exiled in Sudan. Eritrea says it wants tens of thousands of refugees to be returned home, but the LIN agency says its mandate does not the Commissioner for Refugees have been at odds for years with Asmara over the treatment of Eritrea networks and the said of the said of

long civil war really was over and that moved Guatemala from its list of coun-

But the killing of a Roman Catholic situation here over the past 18 months in

rights and civic groups, the killing also exhaustive three-year investigation,

Afewerki of Eritrea.

the Eritrean capital, Mr. Afewerki told countries. the UN chief that he would like to see the world body forge a new relationship to New York. with African states.

thade mistakes in Somalia, not the Rwanda, not the United Nations which civil war. makes mistakes in dealing with refugee issues, and not the United Nations which

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has been discredited in Africa." The UN and particularly its High

UN agency says its mandate does not Speaking at a joint news conference in allow for forced expulsions from host

"Here in Africa we would like to see about the fate of Ruth Simon, a corat different United Nations," he said, respondent with Agence France-Presse adding: "Not the United Nations which who was arrested more than a year ago for allegedly reporting false information re-United Nations which made mistakes in garding Eritrea's role in the Sudanese to the report and its name, an attempt to

Mr. Annan later left Eritrea to return

be tried soon, but added: "It is not the we went from 'never again' to 'here we correspondent but the agency that are all over again, and don't think you will should be on trial."

No Respite for Annan in Eritrea

President Afewerki was asked Sunday

While serving as bishop of El Quiche, where much of the war's worst brutality occurred, he survived an assassination 'As a church, we collectively and with murders, massacres and disappear- responsibly assumed the task of breakances, but now we must ask ourselves ing the silence that thousands of victims whether this is the beginning of a new have kept for years," Bishop Gerardi

In contrast to the worst period of the 36-year conflict, no one argues that the government carried out the killing, which came less than a month after the liberated from the burden that has been

attempt, but was driven from his diocese by the assassination of priests serving under him and then, in 1982, was forced

try's tribulations.

The Guatemalan government has urged the population not to rush to judgment, ng that the evidence gathered thus far points toward a common crime. But church and human rights groups disagree, arguing that the particularly brutal fashion in which Bishop Gerardi was killed was

human rights groups and the government. "To me, the murder is a direct response vil war.

Mr. Afewerki said Miss Simon would Mr. LaRue said. "In just a couple of days, be rid of us so easily.'

meant to send a message to the church,

MANILA: Presidential Front-Runner Unnerves Philippine Elite

Continued from Page 1

would be the result of massive fraud that he said "might occur."

But far from worrying about a pos-sible upset, Mr. Estrada is already building a future cabinet and outlining the priorities of his administration. He has already named his secretaries of defense, finance and foreign affairs.

His huge retinue of advisers spans the ideological spectrum, from old-time loyalists of Ferdinand Marcos, the former dictator, to prominent leftists. Aides to former President Corazon Aquino, who succeeded Mr. Marcos, and Mr. Ramos, who is stepping down reluctantly be-cause of a single-term limit under the

constitution, are in the Estrada camp. The diversity of these advisers has led to concerns about a future ideological war for Mr. Estrada's loyalties and raised questions about what, exactly, the

candidate himself stands for. Mr. Estrada said his many advisers give him the diversity of views he will need to make decisions, while at the same time

allowing Filipinos to reconcile 12 years after the turnultuous "People Power" uprising of 1986 that pushed out Mr. Marcos "he sick man of Asia" and has lately managed to avoid the worst of Southeast and brought Mrs. Aquino to power.

Referring to his own campaign color, bright orange, Mr. Estrada said; "The color of Marcos loyalists is red. The Cory color is yellow. You mix red and yellow, and you get orange."

"It's time we stop labeling people pro-Marcos or pro-Cory," the candidate added. "We're all Filipinos. It's time for us to unite. And I'm the uniter."

But the prospect of an Estrada presidency is enough to unnerve many Filipinos, particularly the business establishment, the church and the political and social elite. They see the vice president as a buffoon, hardly a worthy successor to the highly disciplined and health-conscious Mr. Ramos, whose main vice

is chomping on a cigar he never lights. Mr. Ramos almost single-handedly pushed through a recalcitrant Congress a sweeping liberalization and privatization agenda that reversed a decade of economic backsliding. As a result, the

Asia's economic collapse. Many members of the Philippine elite

fear that if Mr. Estrada is elected, the country might once again become the region's laughingstock.

There are already many Estrada jokes making the rounds, most having to do with his womanizing. He has admitted to fathering seven children, three with his, wife and four with other women. "What kind of model are we going to

present to our youth?" Mr. de Venecia, asked. "He's done nothing for the poor," It's all celluloid." The United States and other countries

should be worried about an Estrada vic-" tory, Mr. de Venecia said. He contended that the former actor might abrogate defense agreements with Washington; and renege on foreign-debt payments.

The presidential sweepstakes has all but eclipsed races for the Senate, the House and more than 17,000 provincial. city and village positions.

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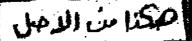
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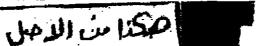
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INTERNATIONAL

Scientist Aims to Map **Entire DNA in 3 Years**

Venture Would Outstrip Official Program

By Nicholas Wade New York Times Service

sequencing and a private company are joining forces with the aim of decicheaper than the federal government is

strip and to some extent make redundant the government's \$3 billion program to sequence the human genome by 2005.

Despite a host of new questions, the charting of the full human genome would offer enormous medical and scientific benefits.

The principals have high credibility in the world of genome sequencing. They are J. Craig Venter, president of the plied Biosystems division of Perkin-Elmer Corp. of Norwalk, Connecticut. He approached Mr. Venter, who had

Mr. Hunkapiller's unit is a principal manufacturer of the machines used to sequence DNA, or determine the order of chemical units. The venture will be strategy but lacked the means to execute it. The two men concluded in January that it would be possible to sequence the scientific instrument maker that has recently branched into the genome field \$200 million.
under the leadership of its new chief The \$3 bill executive, Tony White.

A plan to form a new company for the venture was approved by Perkin-Elmer's board on Friday. The project strategy has been to divide the task and

ULSTER:

Sinn Fein Backs Deal Continued from Page 1

Ireland, and that this was still not as-

Padraic Wilson, imprisoned after he was convicted of possession of explosives, told the conference that the agree-ment was "just another part of the

He said: "It will take a lot of courage.

In the agreement, the British and Irish governments promise that if a majority with new legislation. The Northern majority is now Protestant and likely to remain so until well into the new cen-

tury.

Most Protestants want to remain part

designed ultimately to end 800 years of others involved in genome research, and violence, over the British presence on this island of 5 million people.

At the party conference in the ornate halls of the Royal Dublin Society, which Health and the Energy Department if the dates from the British colonial period, Sinn Fein members cheered as they approved the agreement.

The agreement is to be put to ref-erendums on May 22 here in the Irish Republic and in Northern Ireland, which Britain has ruled as a province since the South became independent in 1922. In the last 30 years more than 3,200 people have been killed, about half of them by the IRA, in guerrilla warfare involving Protestant paramilitaries and British security forces.

With Sinn Fein's support, the agreement is now expected to be approved in both referendums. Approval was an esboth referendums. Approval was an essential step in the peace effort that accelerated five years ago in secret talks between Mr. Adams and John Hume, the prominent mainstream Catholic leader in the North.

Had Sinn Fein denounced the agreement and told its supporters to vote fessed ignorance of a 2,000-foot minagainst it, the peace effort would have been seriously threatened. Even if the agreement was approved in both referendums, without Sinn Fein support its ron's ready room and in the Prowlers' main objective would almost certainly

be thwarted. The objective is to persuade the IRA to end forever its "armed struggle" and to seek its objectives through its political leaders in Sinn Fein. The approval of Sinn Fein was thus an indication that the na. In the waning days of its six-month

The approval is also a personal victory for Mr. Adams, who won several important concessions from the British and lrish governments before agreeing to the peace talks that produced the accord. The agreement, while not providing the republican goal of a united Ireland, gives the Irish Republic more influence in Northern affairs and seeks to give Northern Catholics more political power in the subordinated to a greater notion of Euronew assembly to be elected next

month. Before Sunday's decision, dissidents in Sinn Fein and radical republicans had argued that the agreement was effectively a sellout because it stipulates that there will be no change in the political status of the North without the consent of

the majority. Splinter Group Claims Attack

A dissident republican group has claimed responsibility for a mortar attack late Saturday on a police station in a Northern Ireland village, one of the province's television stations said Sunday, Reuters reported.

A spokeswoman for Ulster Television said it had received a message from Oglaigh Na h'Eireann, an IRA splinter

group.
"We claim responsibility for the mortar attack in Belleek," the message said. "Two mortars were fired."

No one was injured in the incident in the village in the south of the province.

dustry, academia and the public because it would make possible almost overnight NEW YORK — A pioneer in genetic many developments that had been expected to unfold over the next decade.

One such development is individualized medicine, the tailoring of drugs phering the entire DNA, or genome, of and other treatments to patients dependhumans within three years, far faster and ing on specific variations in their DNA sequence. The wide availability of individual DNA sequences would raise If successful, the venture would outmore urgently the long-standing but unrip and to some extent make redundant resolved issues of privacy and control of genetic information.

The possible possession or control of the entire human genome by a single private company could also become an issue of public concern.

The new venture was conceived only a few months ago. Mr. Hunkapiller believed that a new generation of sequen-cing machines coming on line would be nonprofit Institute for Genomic Sci-ences in Rockville, Maryland, and Mi-chael Hunkapiller, president of the Ap-times more cheaply than envisaged by

developed the idea for a new sequencing strategy but lacked the means to execute financed by Perkin-Elmer, a longtime scientific instrument maker that has re-

The \$3 billion federal program, by contrast, is now at the halfway point of could have wide ramifications for in- assign parts to various universities. Although the program has had many suc-cesses in pioneering a daunting task, doubts have emerged as to whether the universities can meet the target date of

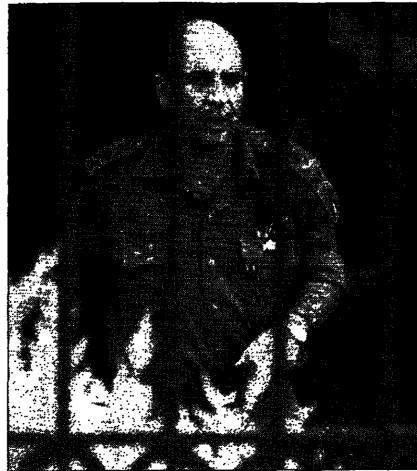
> The human genome contains all the instructions — some 60,000 or so genes - needed to design and operate the human organism.

Deciphering the script in which the instructions are written — the chemical units of DNA — would yield a trove of knowledge about human physiology and disease, as well as the power, in principle, to correct the errors in DNA programming that cause genetic disease. The genome, once deciphered, is likely We need to heal. We've all suffered, to be seen as the foundation of human we've all inflicted hurt. Now we have to biology, and hence is the object of intense scientific and commercial interest.

The proposal to complete substantially the human genome in three years of people in the North vote eventually to become united with Dublin, then the governments will make that possible would seem extreme hubris coming from almost anyone but Mr. Venter. But other experts deemed his approach technically feasible.

"It's not impossible at all that he could succeed," said William Hasehine, chief executive of Human Genome Sciences of Rockville.

If successful, the new venture seems The agreement approved Sunday is likely to impose adjustments on all the strife, including 300 years of sectarian to offer new opportunities. Congress, for example, might ask why it should continue to finance the human genome project through the National Institutes of new company is going to finish first.



Major General Shaul Mofaz leaving the Israeli prime minister's offices Sunday. The defense minister asked the cabinet to name General Mofaz as NATO. Hungary is expected to join government. the next army chief of staff to replace Lieutenant General Amnon Shahak.

Governing Socialists Capture Early Lead in Hungarian Votel

BUDAPEST - Prime Minister Gyula Hom's Socialist Party took an early lead in Hungarian general elections Sunday, capturing almost a third of the vote with 70 percent of the first-round ballots

National Election Committee figures put the Socialists at 32.29 percent, with the center-right opposition Fidesz, or Hungarian Civic Party, taking 27.82 per-cent. The rightist United Historic Smallholders' Party had 14.11 percent and the Socialists' junior coalition partner, the liberal Alliance of Free Democrats, had 7.77 percent.

The far-right Hungarian Justice and Life Party had barely attained the required 5 percent to enter Parliament, at 5.41 percent. The far-left Workers' Party had 4.24 percent.

Hungary's election system allows voting for both individual candidates and a party list. A runoff will be held in

two weeks.

Mr. Horn had hoped for comfortable re-election. His party, which took 55.15 percent of the vote in 1994, can boast one of the most successful economies of the

NATO next year and started accession talks with the EU at the end of March. Many Hungarians remain disgruntle after years of economic belt-tightening and little enthusiasm was evident during

A rare Soviet-era holdover in power in Eastern Europe, Mr. Horn seemed an unlikely darling of the West. A longtime diplomat in the Soviet bloc, he presides over a party of renamed Communists. His role in a mop-up militia following the Soviets' bloody suppression of the 1956 uprising still bothers some Hungarians. Soft-spoken and a dull speaker, is leadership style is uninspirational.

But the economic turnaround - in which Hungary has surpassed the Czech Republic in recent months — has won the Socialists plaudits from Western of ficials and economists.

Public support, however, has been more divided among Socialists and the Young Democrats, as Fidesz also is known, in a country where as many as 2 million people—a fifth of the population—live at or below the poverty line.

"The Socialists are much too red for me," said Jozsef Regoeczey, a 74-year-old retired math teacher who voted for The election results are unlikely to affect Budapest's movement toward the West, including the European Union and NATO Theorem is a unlikely to the Young Democrats. "We've had enough of them, I expect moral improvement for the country from a Fidesz

MIDEAST: As Talks Falter, Clinton Sets Reluctant Course of Confrontation With Israel

Continued from Page 1

that includes taking a little heat." Mr. Clinton never sought confrontation with Israel, and political advisers to Vice President Al Gore are anxious about it in light of the outsized influence of American Jews on Democratic Party politics and political spending. But the White House sees even greater risks in the deadlock that led Martin Indyk, assistant secretary of state for Near Eastern affairs, to testify last month that "the strategic window for peacemaking is

now closing."
An official, referring to the negotiating milestones in 1993 and 1991, said: "There's a very real danger that acts of violence will escalate and produce a breakdown in the whole process that began in Oslo and Madrid. It is in both Israel's interest and U.S. regional interests that we avoid that explosion."

The reference to American interests is the key to understanding Mr. Clinton's behavior, according to some officials. As the peace talks have declined, officials I, so has American influence in the Middle East and so, too, have the fortunes of local leaders - in Egypt, Jordan, North Africa and the Gulf - who allied themselves with the United States.

Mr. Clinton long asserted that the United States wished only to be a "facilitator" for direct talks between Israelis and Palestinians. But that role shifted dramatically within six months of Mr. Netanyahu's election in 1996.

Middle East, Dennis Ross, and his team have tried broker a way out of the administration recruited Egyptian, Jor- Eitan in South Korea — to rally them "That's what impasse to the final chapter of peace danian and European help to persuade behind a vote of defiance. talks that were supposed to have started Mr. Arafat to sign on, intending to step

the same month Mr. Netanyahu ascended to power. Mr. Ross flew to Israel on him as the lone holdout against his country one of three unacceptable Friday for a last-ditch attempt to salvage try's principal ally. a deal that would restart peace nego-

tiations with the Palestinians. In January, conscious of the implications of committing the prestige of his office, Mr. Clinton invited Mr. Netanyahu and Mr. Arafat to hold intensive discussions of U.S. "ideas" to break their deadlock. The administration still sought to avoid the appearance of having drafted a U.S. peace plan, but that was in effect what it had become.

The U.S. ideas began with a 13 percent withdrawal from the West Bank, to be

conducted in three stages over 12 weeks and synchronized with Palestinian measures such as handing over a complete list of Palestinian police officers to Israel and for the quantitative limitations." arresting specified leaders of the Islamic Resistance Movement, Hamas, There would also be a "time out" on unilateral Israeli settlement activity such as land confiscations and home demolitions.

Mr. Clinton hoped, an official said, that "if the parties would not respond to each other, they would respond to us." When that did not happen, the administration began planning to raise the stakes.
"The Americans decided a long time

ago that this is what they were going to do, "said a non-American diplomat who has consulted with the Clinton peace Albright held her news conference last team. "What may look like improvisa- Tuesday in London. Suspecting that the tion is based on very refined thinking." Mr. Arafat, who did not much like the

Struggling to reduce the U.S. demand occupied lands, Mr. Netanyahu wrote to Mr. Clinton on March 10 with an offer to give up far less land — about 9 percent
— but to choose places that would increase the connections between existing islands of Palestinian autonomy on the West Bank. The arrangement would "enhance the contiguity" of Palestin-ian-controlled areas "so that Palestinians can travel from north to south without encountering as many Israeli security checks such as roadblocks," Mr. Net-anyahu wrote to Mr. Clinton. "The qualitative improvement would compensate

The two men spoke by telephone that week, and Mr. Clinton refused to budge. When Mrs. Albright made her remarks in London last week, according to Israeli officials, Mr. Netanyahu was at first inclined to accept the invitation to price of an open rift." Washington and the American plan that went with it. But by Thursday, an Israeli

said, "Things were starting to turn."
One major factor was Mr. Netanyahu's who was visiting Washington when Mrs.

choices; giving up early-warning radar sites that look eastward toward Iraq; that Israel give up 13 percent of the exposing the eastern air approach to Tel Aviv's Ben Gurion Airport, or relinquishing full control of the major aquifer that lies just over the edge of Israel's pre-1967 border. Other Israeli officials argued that a withdrawal on that scale: would cut into Israeli control of the roads and hilltops commanding about 18 of the West Bank's Jewish settlements.

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In Israel, as his cabinet hardened, so did Mr. Netanyahu's denunciation of 'dictates" from the United States. But Clinton administration officials professed to be unimpressed.

"Bibi's trying to play a game of bravado," said a Clinton adviser, re-ferring to Mr. Netanyahu by his nickname. "One of the criteria by which the public in Israel judges a prime minister is how they manage U.S.-Israeli relations, and I'm not sure Bibi's ready to pay the

With both men increasingly committed to the fight, it grew harder by the weekend to see how either could finesse their dispute. An American Jewish leadinfrastructure minister, Ariel Sharon, a er asked: "Will Netanyahu bow to Clin-, formidable patron of West Bank settlers ton's iron will, in which case the United States is going to be in a completely different role in the Middle Fast? Or will Netanyahu stand up to the president of prime minister might accept Mr. Clin- the United States, impairing his relations ton's deal, Mr. Sharon tracked down col- with his principal ally but demonstrating. r. Netanyahu's election in 1996.

U.S. plan at first, became more amen-leagues around the world — he found to the world that the government of Mr. Clinton's special envoy to the able as the depth of Mr. Netanyahu's Communications Minister Limor Livnat Israel is a sovereign state and makes its

"That's what we're going to find out, ehind a vote of defiance. and we're going to pay a very high prices
Mr. Clinton's demand for a 13 percent for this little research."

FLIGHT: U.S. Military Hearing Sheds Light on Oversights and Miscalculations During Fatal Mission in Italy

Continued from Page 1

The crew members - Captain Ashby; the navigator, Captain Joseph Schweitzer, and two officers sitting in the rear cockpit, Captain Chandler Seagraves and Captain William Raney - are described as talented, wellviously displayed a tendency for reckless behavior. Likewise, their squadron, VMAQ-2, is a well-regarded unit with no pattern of reckless behavior.

Yet almost everyone in the unit, from the squadron commander down, proimum altitude their aircraft should have been observing, even though information about it was available in the squad-

cockpits.
VMAQ-2, normally based at the Marine Air Station in Cherry Point, North Carolina, had deployed to Aviano in August to support the NATO peace-keeping mission in Bosnia-Herzegovi-IRA is willing to give the peace effort a deployment, the squadron was assigned some low-level training missions before returning to North Carolina.

The Prowler is a four-seat plane de- ficially permitted to do so, many crew munications and prevent strikes on U.S. fighter aircraft. Unlike fighters, the twoengine Prowler is a relatively slow, subsonic plane, nicknamed "Sky Pig" by

its pilots.
"We're sitting ducks if we're attacked, "said Major Stephen Nitschke, a ing videos would usually be done by the Prowler pilot. "That's why we go the back-seaters, who would not be oper-lower altitudes. That's why we train down there."

But since arriving in Italy, the squadron had spent most of its time flying uneventful sorties over Bosnia, noncombat missions involving no low-level fly-ing. And so flight Easy 01 was put in the on a training mission.

schedule to keep the crew sharp. Captain Michael Recce, the operations officer, gave the crew a flight brief-ing at 12:15 P.M. They were scheduled to perform a low-level mission using navigational aids. Captain Recce told the crew that their minimum allowed alti-tude would be 1,000 feet — as had been the case throughout the deployment — despite the 2,000-foot rule.

Loading the aircraft, the crew took along one piece of nonregulation equip-ment; a video camera. While not of-

signed to jam enemy radar and com- members videotape their flights for souvenirs.

The video camera and plastic wrapper of a videotape were found in the front and Captain Raney had gone skiing or

One of the Prowler's cockpit crew cried, 'Climb, climb climb!' But it was too late.

on a training mission. If either of the front-seaters was operating a video camera during a lowaltitude flight. "at the very least, their situational awareness goes way down," said Lieutenant Colonel Richard

Muegge, the squadron commander. The plane took off from Aviano with clear weather and no wind. Several of the six legs of route AV047 took the plane over skiing areas. The crew members later said that they were unaware of the ski areas along their route. Testimony at the hearing did not bear this out.

throughout the squadron that there were ski areas," Colonel Muegge said.

Cavalese, the site of the disaster.

valleys, was uneventful. During the second leg, through mountainous terrain with valleys, witnesses reported see-

ing the jet flying low and at high speeds. Recorded data from the plane's instruments put the aircraft well below the 1,000 foot-limit.

In the third and fourth legs, over populated flatlands, the data show Easy 01 above 1,000 feet. During the fifth leg. over Lago di Garda, the data are in-conclusive. Although the maximum allowable speed was 450 knots, the jet maintained speeds between 451 to 555 knots for the bulk of the time it was below 2,000 feet, according to a Marine

Reaching the sixth and final leg

"There was common knowledge around 3 P.M., the jet turned right in the vicinity of the town of Molina di-Fiemme. Numerous witnesses reported the jet flying very low and very fast.

At 3:10 P.M., the big, yellow Mount
Cermis cable car started down the moun-

cockpit after the flight. Because the pilot snowboarding in the region, according and navigator must concentrate on flying during low-altitude training, shoot- plane showed aerial cableways near Cavalese. On board were the oping videos would usually be done by the throughout the area, including one near erator and 19 skiers.

At the same time, Easy 01 was soaring The first leg of Easy 01, up the Val di Fiemme, at speeds es-over high mountains without timated as high as 543 knots. During the timated as high as 543 knots. During the last seven miles, mission data estimates the plane's altitude at 301 to 436 feet. Defense and government witnesses were at a loss to explain why a jet would be traveling that fast at that height.

Captain Ashby — who later told his commander that he "felt I was at 1,000 feet, right where I needed to be" — said he was stunned to suddenly see a cable ! stretching across the valley, looking as if it would cut off his head.

With his jet traveling at over eight miles a minute, there was almost no time to react. He put his stick forward as far as it would go in an attempt to avoid the Captain Schweitzer, feeling the jet

jerk, said in a statement that he looked up-from his navigation chart and was shocked to see a wire. In the rear cockpit, Captain Seagraves

heard one of the crew members in the front call out, "Climb, climb, climb!"

At 3:12 P.M., the jet struck the cable with such force that a 32,000-pound counterbalance at the cable car station was lifted about 30 feet into the air. The gondola plummeted to the floor of the

The Prowler was badly damaged, with an 18-inch-deep gash two-and-one-half inches wide in its right wing. Captain Seagraves prepared to eject. Leaking hydraulic fluid and fuel, the plane nevertheless made it back to Aviano 14 minutes later.

The crew members tumbled into the ready room, their faces reportedly drained of color. Captain Schweitzer, extremely distraught, spoke of seeing the yellow flash of a gondola and asked for information about what had happened.

Within an hour, his and everyone else's worst fears were confirmed as the scope of the disaster at Cavalese became

Italian investigators recovered the video camera and tape from the cockpit. The tape, held by Italy, shows nothing but black. American investigators have requested permission to examine the tape to see whether it might have been

GERMANY: Uproar Over European Central Bank Illustrates an Outdated Dichotomy

Continued from Page 1

time that his country's case had to be pean cooperation.

A participant from a smaller country at the meeting, talking privately last week, said he felt that the chancellor had 'sacrificed himself for Europe." But he added he did not fully understand why. He said Mr. Kohl had the support of almost every other delegation in the room and that no one could have regarded him, a founder of the single currency, as anything but a defender of the

bank's autonomy if he had fought on. In fact, Mr. Kohl had become caught between his own versions of basic truths. First, he had signaled to Germany that ident was the only certain way of getting the euro up and running under German rules, and keeping traditional German

feels it has no good reason to give up the

Deutsche mark, Mr. Kohl's essentially

money. Besides, Germany was defending Whatever the explanation, his decision a narrow reading of the Maastricht treaty, not demanding Polish territory.

But when he collided with obstinate French opposition, Mr. Kohl had to hardly encumbered to the point of being unable to project its national interests less vigorously than its partners. The other is that he is the spiritual heir of Konrad Adenauer and committed to melding Germany into a united Europe.

old-style European solution, rejecting the normalcy of defending what he defined in the previous weeks as the national interest. Instead, he chose to in limiting Mr. Duisenberg's term and successor for eight years.

Either the chancellor judged German

to fight openly on Europe's future even

when everyone except France was on its

monetary policy running business in sentiment very poorly, and told the coun-

was not what Germany wanted to hear.

choose between his own creeds. One is of assertiveness that has brought Amerthat Germany is now a normal place, ican and British industrial treasures, their with special historical obligations, but car manufacturers and publishers, to hardly encumbered to the point of being German buyers. Gerhard Schroeder, the Social Democratic candidate, not only has been a member of Volkswagen's supervisory board as premier of the state of Lower Saxony, and personally active in its international expansion, but he has As it turned out, Mr. Kohl picked an made it clear that he would not be limited in running German foreign policy to Mr.

A deferential approach concerning Europe, and France in particular -- now electing Wim Duisenberg, a Dutchman, to allow France to win an important victory an eight-year term as the bank's first presin limiting Mr. Duisenberg's term and opinion that it has upset the French govopinion that it has upset the French govdesignating Jean-Claude Trichet as his successor for eight years.

ernment — is just not the way Mr. Schroeder talks. "I would like to see the policy that Mr. Kohl has represented. that we're Europeans because if we wer-Europe. In a country that instinctively try in effect it was not yet normal enough en't the others will be afraid of us, run its deal and confirming what he called "the

Now, the country appears increasingly likely to elect a new chancellor who appears totally at ease with the type

Kohi's sense of the appropriate.

ourse," he says.

Mr. Schroeder acknowledges the bank, Ono Graf Lambsdorff, a former course," he says.

policy that lives on in this obligatory way." His assertiveness has led him to say that Britain should be part of a European leadership triangle. It is hard to see how much of a role outside the monetary union Britain can play in the Continent's internal skirmishing, but Mr. Schroeder may find close relations with Prime Minister Tony Blair an effective lever in decoupling German policy from situations like the one in which Mr. Kohl backed down in the face of Mr. Chirac's As it turned out, Mr. Chirac may have

gauged the chancellor correctly, but he totally missed the turn in the wider German attitude. When it comes to understanding Germany, according to Brigitte Sauzay, a former interpreter for President Francois Mitterrand and Mr. Kohl, France appears autistic, so deep can the separation be from the deepest currents

When he was asked what Mr. Kohl should have done instead of accepting a nationalistic promise relied on this notion; side; or he felt he should act in line with French-German relationship as irre- German finance minister, appeared to We will not be giving up control over our some personal notion of history, placeable, but describes it as "this touch the pulse best. "Leave," he said.



CREEK NATIONAL TOUBTEN DOCAN

مكذا من الدعل



wite mution Rithline

Both tragedy and

comedy had their

origins in Greece,

audience.

where the arts continue

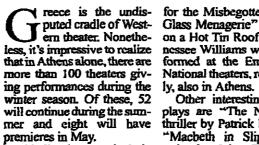
to find an enthusiastic



حكدًا من الموصل

WHERE THE MUSES CONTINUE TO LEND INSPIRATION

The origins of drama are rooted in Greece, where current offerings prove a strong theatrical tradition is alive and well today:



cient classical plays, which will be given at the Athens, drew Wacks. Epidaurus and other local Terpsichore, the muse of Traveling players festivals scheduled for the Dance, is also represented in Other islands, too small to summer.

One of the premieres is lieved that the basis of theater was "logos," "the word." form, accompanied by the insky. Greek pianist Amalia Yan-

has two premieres this sum-Kalomiris, considered Greece's top composer of the Dreams.' first half of the century, and "Pagliacci" bу Leoncavallo.

"Theatrum Anatomicum," an exploration of the experience of time, based on a Strindberg novel, will be staged by the Dutch Subtheater at the Spring Theater in Athens.

Illustrious imports American drama will be

presented by the Apollo Theater, which will put on known among them is that of This summer, an Athens perform plays, they "taught" Eugene O'Neill's "A Moon Kalamata, in Southern company will perform Ten-them. "This means they were

puted cradle of West-Glass Menagerie" and "Cat ern theater. Nonethe- on a Hot Tin Roof" by Tenless, it's impressive to realize nessee Williams will be perthat in Athens alone, there are formed at the Embros and more than 100 theaters giv- National theaters, respective-

"Dance Relay" planned by groups, depend on the visits "The Thread of Life," a pan-contemporary dance groups to provincial towns of several tomime — not the sort of from May to July. The first Athenian theater companies theater the Greeks tradition- group will be Sine Qua Non, during the summer months. ernment of the late Socialist ally admired, since they be-followed by "La Valse de Symi, a small island of about Prime Minister Andreas Vaslav" with Mark Tomp- 3,500 inhabitants in the Papandreou: "Theater was a sports event," says a kins, in a solo dedicated to southern Aegean, unable to part of the social and civic spokesman for the Ministry Isabelle Schwitzer will per- the great Russian dancer Nij- support a theater of its own or education of ancient of Culture, explaining that

Other programs are "Under My Skin," inspired by The Greek Opera House Josephine Baker, The gust. Garden," inspired by the atmer: "Xotika Nera," (Shad- tributes of plants; "Two Stoowy Waters) by Manolis ries of the Street" and

> Greece, which was Europe's state theater and several private theater companies. The city also organizes a festival of ancient classical annual International Trade Fair in early September.

and Kalamata also have their stage for such performancown theater companies. Best es," he says.

Festival.

Smaller towns have their own private amateur groups, Other interesting foreign local schools. Such a group, plays are "The Noose," a consisting of students from

this summer's shows with a organize their own theater organized a summer festival

actors and singers — to visit afford to go to the theater." "Those Who Wake Up by and perform on our island as an act of patriotism," says Myth and history Thessaloniki, in Northern Miltiadis Sarris, mayor of the By going to the theater, anin Athens, who coordinates ded by old classical buildings Other major Greek cities or the large courtyards of old

This summer, an Athens perform plays, they "taught"

in Athens and has repeatedly Menagerie" in Symi, he theater in their lives," Ms. participated in the Athens says. He also expects some Mercouri explained.

top opera singers to perform. "They come because they want to connect their name companies and especially of usually organized around the with the island, where the last local schools. Such a group, act of the Second World War in Europe took place," he mer and eight will have thriller by Patrick Hamilton, the small north Aegean is- says. He explains that the last "Macbeth in Slippers," a land of Aghios Eftratios, fighting units of the German This list does not include satire by John Christopher which has a population of army, holding Crete and performances by the Greek Wood, "The Show Goes about 1,500, has won the Aesome islands of the Dodecan-National Theater and other On," by Rick Abbott, "The gean theater competition by nese in the southern Acgean, theaters specializing in an-Birthday Party" by Harold performing a modern Greek signed their surrender in Symi on May 8, 1945.

The large number of theaters in Greece, and the attraction the stage has for its inhabitants, was explained by the late actress Melina Mercouri when she was minister of culture in the govto pay for visiting artists, has Greeks," explained Miss Greece wants to revive the Mercouri, who distinguished original idea of the of arts during July and Au- herself as Medea in the tragedy of Euripides. "Our "We invite artists — in- ancient ancestors were paid cluding painters, musicians, by the state, so they could

island's only town. Yannis cient Greeks not only culcultural capital in 1997, has a Diacoyannis, a 35-year-old tivated their better instincts, two successive Olympic journalist living and working but also learned about their Games," he says. roots and about the early histhis program, says that the tory of their country. After island provides hospitality to all, archaeology has proved theater to coincide with the performers who volunteer, that many of the characters "Our town squares, surroun- involved in the mythological plots that were used as the basis for most ancient tralike Larissa, Kavala, Patras mansions, provide the ideal gedies were historical personalities.

The ancient Greeks did not

reece is the undis- for the Misbegotten." "The Greece, which also performs nessee Williams's "Glass fully aware of the role of

For this reason, she was very supportive of theater efforts by theatrical groups to experiment with new forms. This policy of the Ministry of Culture is being continued under the leadership of its present minister, Evangellos Venizelos, who, as a professor of constitutional law. brings a different kind of background to the job.

Cultural Olympics Under Mr. Venizelos, the Ministry of Culture supports the holding of Cultural Olympics in connection with

the Olympic Games. "Greece does not consider the Olympics to be only Olympics, which in ancient times included several cultural events. "Therefore, it is desirable to organize not just one cultural event, but a cultural program of global scope, which will develop and culminate during the four-year period between

Greece was chosen to organize the 2004 Olympic Games in Athens, and Greeks plan to organize the games in a manner that will incorporate this new cultural dimension, says the Cultural Ministry spokesman, adding: "We feel committed to establishing a new vision of the

Olympic idea, which will-

have a permanent effect." •

(JRFCF:

"DESTINATION GREECE: DOORWAY TO CULTURE"

was produced in its entirety by

the Advertising Department of the International Herald Tribune.

WRITER: John Rigos in Athens.

ILLUSTRATION: Karen A. Sheckler-Wilson

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hundreds of sand castles!



GREECE: The Authentic Choice

EDITORIALS/OPINION

The Rwanda Cable

On Jan. 11, 1994, General Romeo Dallaire, Canadian commander of UN forces in Rwanda, cabled headquarters that a key informer had told him that a campaign was under way to register all Tursi for purposes of their early killing. So testifying to the U.S. Congress the other day, Alain Destexhe, the Belgian senator who initiated an exhaustive Belgian inquiry into the Rwanda genocide, asked, "How many times since 1945 has the UN received a fax from its force commander in a country warning of the likely possibility of an extermination?

Yet when General Dallaire proposed an urgent arms-recovery operation, he was told that the mission did not lie within his mandate. Instead he was instructed to ask the Belgian, French and American ambassadors simply to warn the Rwandan president allegedly planning a massacre.

A million-victim genocide began on

April 7, 1994. At once the United Nations withdrew almost all of its forces.

"It seems that the UN Security Council was not informed of the grav-

ity of the situation by the UN secretarygeneral [Boutros Boutros Ghali]," Mr. Destexhe testified. "Why? And why did the secretariat of the UN not authorize General Dallaire to go ahead

with the mission of arms recovery he proposed to carry out? ... Finally, even if some key member states of the UN were reluctant to act, was it not the secretary-general's role to warn the Security Council or even to go public and speak about the genocide about to be committed in Rwanda?

'I strongly believe that if General Dallaire's cable had been published on the front page of The New York Times or The Washington Post, the genocide could have been prevented.'

Belgium, Senator Destexhe reported, has investigated the general failure to act on information suggesting "if not the preparation of genocide, at least the existence of the preparation of large-scale massacres. France is currently investigating. The United States and the United Nations, Mr. Destexhe rightly believes, should follow suit.

Then director of UN peacekeeping forces, now secretary-general. Kofi Annan, who believes that "the world failed Rwanda," says the question is not who is to blame for Rwanda but how to prevent a repetition. The answer has to be to understand the frame of mind and the grip of procedure that let the Rwanda cable and other warnings of genocide be ignored. —THE WASHINGTON POST.

Get Tough About Kosovo

The long-simmering tensions in Serbia's province of Kosovo turned violent in recent weeks and threaten to ignite a wider war in the Balkans. Only a concerted diplomatic effort by the United States can keep the conflict from escalating. Although he has been attentive to the problem, President Bill Clinton must do more to take the lead with European nations to ensure that Kosovo is not left adrift.

Since Slobodan Milosevic, the Serbian leader, stripped Kosovo of its autonomy in 1989, Kosovo's overwhelmingly Albanian population has engaged in mostly peaceful resistance. It brought them nothing but more repression. In recent months, an Albanian guerrilla army has emerged, targeting mainly Serbian policemen. The guerrilla campaign has angered Serbs and given Mr. Milosevic an excuse to bomb villages and carry out indiscriminate attacks. He appears to be trying to push the 1.8 million Albanians out of Kosovo entirely.

A war in Kosovo, massacres of Albanians or a rush of refugees into Albania and Macedonia could bring those two neighboring countries into the conflict. It might also destabilize the fragile peace in Bosnia and flood Turkey with refugees. Even Turkey and Greece, ancient enemies, might be tempted to intervene to enhance their intinence in the Balkans.

Macedonia is in chaos. International responsibility for dealing with the Kosovo crisis rests primarily with the United States, Britain, France, Italy, Germany and Russia. Acting together as the Contact Group, they are trying to force Mr. Milosevic to accept internationally supervised

negotiations with the Albanians. But the group has proved ineffectual because its powers are limited and some members, notably Russia, oppose strong pressure against Serbia. The group has frozen Serbia's assets abroad and this past weekend it imposed a ban on new foreign investment in Serbia. The sanctions, however, are

outside the Contact Group and difficult even inside it, given Russia's views. When Mr. Clinton meets Boris Yeltsin later this week at the annual economic summit meeting, he should seek more Russian cooperation in pressuring Serbia. He sent a high-level delegation to Belgrade this weekend to say that Serbia will remain isolated if fighting continues. But there is little indication that Mr. Milosevic cares.

impossible to enforce among countries

The White House has not ruled out the use of force to prevent Serbian aggression in Kosovo, but other, intermediate steps should be used before Mr. Clinton considers military action. NATO at this stage can play an important role by increasing its visibility

in the region.

NATO soldiers ought to be added to a peacekeeping force already based in Macedonia, and a similar group should be stationed in the north of Albania to secure the border and control weapons smuggling. But NATO should also dush Mr. Milosevic to accept NATO observers in Kosovo, which he might do if he fears that the guerrillas are growing too fast. If Western nations cannot muster a clear and unified message to Mr. Milosevic to restrain his army, he will unleash a new round of ethnic killing in the Balkans.

THE NEW YORK TIMES

Ratify the Bribery Ban

How's this for a level playing field? U.S. law bans the bribery of foreign officials to win business contracts: French law makes such bribes tax-deductible. For years, America has been urging other industrialized countries to erase this discrepancy — to outlaw for-eign bribery, as has U.S. law for more than two decades. Now Congress has a chance to help make that happen.

The instrument at hand is the OECD's Convention on Combating Bribery of Foreign Public Officials, which 33 leading developed nations signed in December. Once the treaty goes into effect, every participating country will criminalize bribery of foreign officials.

In some ways, the treaty does not go as far as the U.S. Foreign Corrupt Practices Act or as far as U.S. negotiators would have liked. It does not ban payments to political parties or candidates, for example. But it is a huge first step, and other nations have agreed to discuss extending its reach

once this treaty goes into effect.

The United States has nothing to lose by ratifying the covenant, it essentially confirms U.S. law. Exactly 10 years ago, Congress instructed the executive branch to seek just such a

treaty. The only question is whether the Senate will find time to vote on it, and whether both houses of Congress will find time to pass the necessary implementing legislation before everyone goes home to campaign. But timing is urgent. The signatories promised maximum effort to ratify by the end of this year. Any delay in Washington would only give other countries an excuse to deviate from that schedule.

Corruption exists in all countries, and no doubt always will. But in developing nations, and those making a transition from communism to the free market, corruption can have an especially debilitating effect. Such countries often lack established courts and law enforcement institutions. When ruling elites skim huge portions of incoming investment, they impoverish everyone else while fostering cynicism and a sense that anyone who is honest is also a sap.

It is important that all developed countries recognize, as the United States has since 1977, that they have a responsibility to help fight such destructive dishonesty. And once the treaty comes into force, European bribes will not only no longer be legal. they won't be tax-deductible, either.

-THE WASHINGTON POST

Herald Cribune

ESTABLISHED 1887

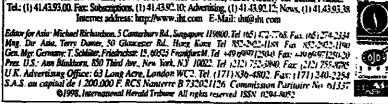
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International Herald Tribune, 181 Avenue Charles-de-Gaulle, 92521 Neurilly-sur-Scine, France. Tel.: (1) 41.43.93.00 Fax: Subscriptions. (1) 41.43.92 10; Adversing. (1) 41.43.92 12; News. (1) 41.43.93 38 Internet address: http://www.int.com/E-Mail: tht@iht.com/





Japan Needs a Firm Warning From Its Friends

WASHINGTON—Prime Minister Ryutaro Hashimoto was armed with charts and graphs when he visited the White House last year. He intended to rebut American fears that an increase in Japan's consumption tax, loaded onto an already fragile economy, would

crush any chance for growth.

The unusual step of handing out economic analyses at such a meeting symbolized the denial and delay that have

dug his economy into a deep hole.

Just last month, Mr. Hashimoto finally offered a package of temporary tax cuts and public spending to stimulate the economy, and he has begun a campaign at home and abroad to sell the program. But these belated stimulus measures alone will not produce sustained growth.

Japan's problems are much more complex. Absent permanent financial reform and deregulation of its domestic markets, Japan will remain a drag on By Daniel K. Tarullo

Asia and the world economy. That point should be impressed on Japan at the annual meeting of leaders of the Group of Seven industrialized nations next weekend in Birmingham.

Having participated in these summit meetings in the last few years, I worry that the generally collegial atmosphere will tempt officials of the United States and other countries to give their embattled Japanese counterparts a pat on the back for the stimulus package, without pushing hard enough for fur-

ther action. This would be a mistake. The Japanese public is not satisfied. Japanese markets are not satisfied. Japan's economic partners should not be

satisfied, either. Given how much Japan has to lose from inaction, outside prompting should be imnecessary. After all, growth has

Asian countries, which depend on Japan to import their products and invest in their economies. As a result, Japan has ceded some regional prestige to China, which by maintaining the value of its currency helped stabilize the

Asian crisis. Unfortunately, Japan is hemmed in

by its own politics. When Mr. Hashimoto first came to power in 1996, he tried to break the old mold of a weak prime minister caught in party politics and overpowered by government bureaucracy. But he has lost momentum and is boxed

in by the old system. Other countries cannot be expected to stand by as their own interests are endangered. After all, in the 1980s, Japan, Germany and other nations readily criticized the United States for

been negligible for much of the 1990s.
Unemployment is at a 40-year high.
And Japan's downtum has hurt other
Asian countries which downtum has hard other to press them not only to stimulate their economy but also to clean up their shaky financial system and to truly deregulate their economy.

The United States has been warning Japan for a year and a half of the risks it poses to the world economy. Asian and European countries have joined the chorus. Yet Japan has taken only the first step toward righting itself.

Patience has its virtues, but so does firmness, particularly with a country that unlike its Asian neighbors, has the resources to solve its own problems. Now is not the time to stand down.

The writer, a senior fellow at the Council on Foreign Relations, resigned recently as assistant to President Clinton for international economic policy.

Keep the Pressure on Netanyahu to Accept a Good Deal.

WASHINGTON — Whether it is next week, next month or next year, as long as the United States stays firmly

behind the proposal that it put to Israel's prime minister, Benjamin Netanyahu, and the Palestinian leader, Yasser Arafat, Mr. Netanyahu will say "yes." He must say "yes," because there is no way you can look at this American reprosal which this American proposal, which the Palestinians have already accepted, and conclude that it is not in Israel's long-term strategic interest.

Why is America so deeply involved? Because of Mr. Netanyahu's refusal to build any relationship with Mr. Arafat. And that has been a deliberate

Mr. Netanyahu's theory is that you don't build peace with Arabs based on trust, because their authoritarian regimes are unstable and untrustworthy. You build peace on the balance of power and reciprocity.

A fine theory. But in reality Mr. Netanyahu found that withBy Thomas L. Friedman

enlisted the Americans, because he was not prepared to tell his own people that there was no peace process.

Since neither side trusted the other, they each wanted to make their promises to America and have the other side's promises guaranteed by America.

That is how the United States got in the middle. But once in the middle, America's credibility also came to be at stake.

It could not go on for another 14 months shuttling aimlessly without producing any conclusion. So Secretary of State Madeleine Albright, belatedly but entirely correctly, studied both sides' needs and drew up a sensible compromise suggestion. To call this "bullying" Israel is absurd.

If Mr. Netanyahu does not want the United States to play the credible intermediary, then

out a working relationship with Mr. Arafat it was impossible to get any deal. So Mr. Netanyahu pay the price of having no relationship with Mr. Arafat or lationship. But on his own he will never get a better deal than the one Bill Clinton, Al Gore

and Mrs. Albright got him. Mr. Arafat demanded a 30 percent Israeli withdrawal in this second phase of redeployment. Mr. Netanyahu offered 11 percent. The United States drew the line at 13 percent.

Mr. Netanyahu wanted an end to Israel's giving up tan-gible assets for Palestinian promises. The U.S. plan links each phase of the Israeli withdrawal to specific Palestinian steps to intensify the war against terrorism.

Mr. Netanyahu wanted to enter the final-status talks with no Israeli settlements having to be uprooted, and this 13 percent solution ensures that. Virtually the entire area to be ceded by Israel will be a transition zone in which Israel will retain the right

to move forces any time it feels threatened. Mr. Netanyahu wanted the third redeployment canceled; this plan effectively does that.

How can he say that giving anything more than 11 percent of the West Bank to Palestinian civilian control, with Israeli troops still able to operate in those areas, is a mortal threat to Israel's security, and then say he wants final-status talks now with the Palestinians - which will require him to give up at least 15, 20 or 30 percent more of the West Bank, with no continued

Israeli military presence?
This whole dispute is crazy. Mr. Netanyahu has been enormously successful. The Clinton plan is basically his plan. He whittled down the Palestinians' demands. He got them to accept real reciprocity. He deserves credit for the fact that there has been relatively little Palestinian terrorism these past two years.

This plan nails down his achievements. If he rejects it, he imperils those achievements.

Why is he thinking of re-jecting it? Ego and politics. It is because the U.S. plan is tailored to satisfy all of Israel's legit imate security concerns but not to satisfy every far-right huat in his cabinet. And therefore, he wants to accept it, it wi mean confronting some fringe of his coalition.

Well, that is what leadership is about. Security for Israel, year Security for every fantasy in the Israeli cabinet, no.

There is something very ad-olescent about Mr. Netanyahu. He can't stand the thought that anyone can set limits on him. But there is also a potentially great statesman inside him. With his political skills, if he got behind this deal - his deal – be would sweep Israel. But 🌰 the only way to bring the statesman out is if President Clinton keeps the pressure on.

An Israeli friend called me the other day and said it well: "Bibi, you won. We acknowledge that. But let us win now, too."

Whoever Wins in the Philippines, the Economy Is Safe

MANILA — The winner of the Philippine presiden-tial election this Monday will

almost certainly fail to get a majority of the valid votes cast. So the new government to be installed on June 30 will be headed by a president with a mandate from no more than 25 percent of voters.

Such a prospect may worry investors and financial markets aiready concerned at the destabilizing effects of East Asia's currency turmoil and economic slowdown. Yet they should recall that the outgoing president, Fidel Ramos, won only 24 percent of the vote in May 1992.

From Mr. Ramos's example the next incumbent can quickly learn how to put together an effective coalition from among the political parties, which are centered around personalities. not policies.

MANILA — It is no dis-respect to Joseph Estrada,

now almost certain to be elected

president of the Philippines, to

say he owes his enduring pop-

ularity as much to what he is not

Local critics have laid em-

phasis on attributes that would

quickly end a political career in

a more puritan, less forgiving

society. Mr. Estrada, or Erap,

as he is familiarly known, is

from the world of the movies

and, as he has been ready to

admit, was no stranger to the

drinking, womanizing and gambling common to that en-

vironment. The public — wom-

en in particular — has not been bothered by that. But it does not

Some observers - foreign-

ers and intellectuals in partic-

ular - see his "man of the

people" image as the product of

his movie career. A gullible

public, it is said, has confused

the movie world with reality

and elevated the celluloid hero

into the people's hero against

This thesis concedes scant in-

telligence to the voters. And it

evades the real issue: What does

Mr. Estrada represent that the

He does not represent estab-

lished power groups. He does not even speak English as flu-

He has been able to build on

his movie career to create a na-

tionwide image as a leader who

He is conspicuously not a creature of Cardinal Jaime Sin

and the rest of the Catholic hier-

archy. They objected to his

morals and backed Manila's

Mayor Alfredo Lim, despite his

poor reputation for respecting

transcends interest groups.

The answer is a negative one:

the rich, powerful and evil.

other candidates do not?

ently as the elite.

human rights.

explain his popularity.

as to what he is.

By Bernardo M. Villegas

Estrada Is Different, and That May Be Good

By Philip Bowring

ket-oriented economic pro- of respondents, grams institutionalized during the Ramos administration will be kept intact.

eight leading presidential can- in an Estrada presidency, even Who is expected to revert to the mercantilist, protectionist and interventionist practices that turned the Philippines from the most developed economy in the region. apart from Japan, after World War II into the sick man of Asia in the 1980s.

If pre-election polls are reliable, the next president will be the current vice president Joseph Estrada, a popular former movie star and a crime fighter under the Ramos government. He has consistently led all the presidential contenders in various polls, being

Religion is everywhere in the

Philippines, but at the popular

level it has often been dis-

respectful of its Spanish roots

and Vatican ties. Significantly,

the nationalist church, the Ig-

lesia ng Christo, backed Mr.

Estrada, and Cardinal Sin's in-

fluence with voters appears to

not Chinese, unlike Mr. Lim,

whose nationality has been

questioned. As the former may-

or of a Manila municipality, Mr.

Estrada has plenty of Chinese

associates, but he is not open to

voter suspicions that he is be-

Unlike his closest rival, ad-

ministration candidate Jose de

Venecia, Mr. Estrada does not

fall into the category of "tra-

ditional politician." Regarded

as a minor Marcos crony, Mr. de

Venecia survived to become

Mr. Ramos's master of back

room deals and pork barrel poi-

itics. Reliant on a party machine

and the vested interests of local

politicians, he is widely seen as

the type of politician Filipinos

dislike but so often get.
Of other hopefuls, retired

General Renato de Villa is seen

as the competent but dull can-

didate of big business. Raul Roco is popular with the urban

middle class, but the broader

public may feel that there are

too many lawyers in politics

Letters intended for publi-

cation should be addressed

"Letters to the Editor" and

contain the writer's signature.

name and full address. Letters should be brief and are subject to editing. We cannot be re-

sponsible for the return of un-

holden to a business clique.

Mr. Estrada is conspicuously

have waned.

Whoever is elected, the mar- the choice of close to 30 percent

Senator Edgardo Angara, Mr. Estrada's vice presidential candidate, is expected to play a There is no one among the major role as "economic czar" it someone else is elected vice track record of enlightened economic legislation and is ably supported by a competent staff

> of market-oriented economists. Former Prime Minister Cesar Virata, still respected for sound economic views, is also expected to be active as an adviser in helping to keep Mr. Estrada on the market-oriented path.

> Most polls indicate that the likely winner in the vice presidential race will be Senator Gloria Macapagal Arroyo, the popular daughter of the late President Diosdado Macanagai

already. They will probably re-

ject Mr. Estrada's vice presi-

own right. As a senator she has had an impressive record in pushing outward-looking economic policies. She is likely to be an asset in an economicsrelated portfolio to whoever wins the presidency.

there is a chance that the speakpresident. Mr. Angara has a er of the House of Representatives, Jose de Venecia, the candidate of the governing party, could win. His presidency would be the surest guarantee of a continuation of all the privatization, deregulation and iberalization measures that helped revive the Philippines and make it one of the fastestgrowing and most resilient economies in East Asia under

Mr. Ramos. As speaker, Mr. de Venecia has been a strong ally of the president in pushing through Congress some of the unpop-

and an economic expert in her ular economic reforms needed to open the economy and level the playing field. Other presidential con-tenders who have significant

constituencies - Alfredo Lim Raul Roco, Emilio Osmena and ins the presidency. Renato de Villa — have all made public avowals of support for the economic reform stituted during the Ramos administration. They differ only in the varying emphasis given to agricultural and rural development, educational reforms and maintaining law and order.

. Some pessimists suggest that violence and cheating may undemnine the credibility of the election. This same prophesy of doom was made before the 1992 voting.

Yet active nongovernmental organizations, such as the National Movement for Free Elections, and numerous monitoring initiatives by the Catholic Church, which has the allegiance of the overwhelming majority of the country's 70 mil-; lion people, have been successful in ensuring that in the 12 years since the overthrow. of the Marcos dictatorship the: Philippines has held generally peaceful and clean elections.

A recent report by the International Institute for Management Development in Lausanne placed the Philip-; pines ahead of South Korea. Thailand and Indonesia in global competitiveness. The results. of the presidential election will enhance the status of the Philippines as the most reformed economy of East Asia.

The writer, dean of the School ment to the Herald Tribune.

dential running mate. Edgardo characters, rather than slick deal-makers, to key posts. Angara, for the same reason. Mr. Estrada is a national fig-Some links raise legitimate concerns about a resurgence of the ure not dependent on regional loyalties — unlike another of his rivals, Emilio Osmena, who

about his administrative skills,

his grasp of issues, his image abroad, his ability to enunciate a

clear vision or appoint strong

is assured of heavy support from his eastern Visavas region but could only win nationally by a quirk of electoral mathematics. The Osmenas - another is running for vice president also sum up the feudal nature of much traditional politics in the Philippines, with big landed families producing generation after generation of politicians.

mediately after the war, and his son was Ferdinand Marcos's rival in 1969. Mr. Estrada would be the first president in many a year not to come from a political dynasty. Mr. Ramos is a cousin of the late Mr. Marcos, whose own father was a congressman. Mrs. Marcos was the product of the leading political family from

One Osmena was president im-

her home province, Leyte. Cory Aquino was the daughter and daughter-in-law of the major political families of central Luzon. Her vice president, Salvador Laurel, was son of the puppet president during Japanese rule. The vice president under Mr. Estrada will almost certainly be Gloria Macapagai Arroyo, daughter of another former president.

Mr. Estrada thus stands out for not representing entrenched interests or a self-perpetuating elite. He has been able to attract a wide range of support from labor groups, small businessmen and the usually ignored farmers. There are reasons to worry

cronvism endemic here and which Mr. Ramos has tried hard to suppress, But given the quality of his many opponents, an Estrada

victory will not be surprising. With luck, it will help change the oligarchic assumptions of Philippine politics and give a push to social mobility and thus to economic development. International Herald Tribune

of Economics at the University Asia & and the Pacific in-Manila, contributed this com-

IN OUR PAGES: 100, 75 AND 50 YEARS AGO.

1898: Linen Collars PARIS - The linen collar is

threatened with extermination. It was certainly natty and tidylooking, and gave the "mannish finish" to a woman's costume. But it had its drawbacks. It became apparent to the tailormade girl that in her devotion to the white linen collar she had ruined her neck. Where that stiff white band had cut into her soft flesh appeared wrinkles and ridges. A woman who has worn linen collars for any length of time cannot wear a low-necked dress and present that beautiful swanlike neck about which the poets have sung for centuries,

1923: Liquor as Cure

NEW YORK -- The section of the Volstend Act which limits physicians to prescribing a pint of alcohol is illegal, according to the United States District Court. The opinion of Judge

Knox reads in part: "To me it seems reasonably clear that the right of the public to have for its use when required in the proper treatment of disease an ad' equate supply of a valuable. therapeutic agent transcends the present power of Congress to decree otherwise upon the basis. of a policy of expediency."

1948: Rail Seizure

WASHINGTON — President Truman, refusing to allow the railroad strike scheduled for tomorrow [May 11] to take effect, seized the nation's railroads by Executive order and directed the Secretary of the Army to operate them in the name of the United States. Issuing his order after three days of special conferences had failed to produce a compromise agreement, President Truman said that his order was necessary in order to prevent a. "nation-wide tragedy with world-wide repercussions."



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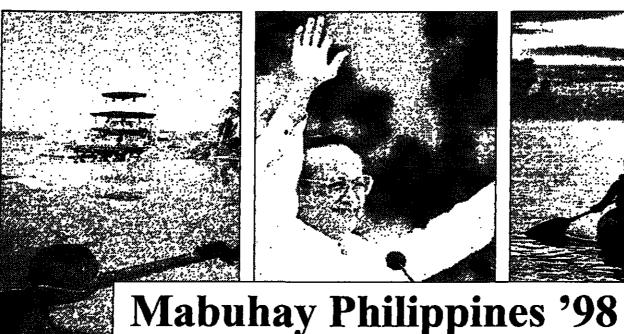
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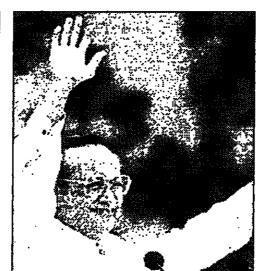
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The Philippines

From Centennial to Millennium

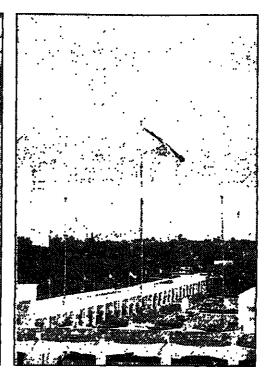








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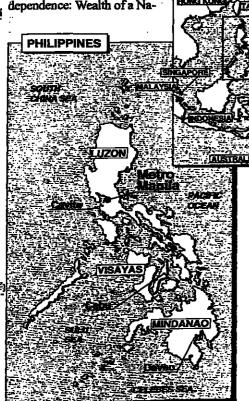
CELEBRATING FREEDOM: 100 YEARS OF INDEPENDENCE

The centennial year is the ideal time to discover the Philippines.

with a nationwide centennial celebration that showcases both the national struggle for freedom and the country's rich cultural heritage. The Philippines was Asia's first constitutional democracy, created on June 12, 1898 after the islands emerged victorious from a two-year revolution against Spanish rule. Independence was the culmination of four centuries of struggle against colonial domination and the emergence of Filipinos as an example to other Asian peoples that they could also overcome

foreign oppression. The Centennial celebrations have been christened Kalayaan, Kayamanan ng Bayan, ... which, means "Independence: Wealth of a Na-

le minumy ke



tion" in the Pilipino language. They will reflect the inherent nobility, wealth and strength of the country's heritage through hundreds of different events aimed at both Filipinos and foreign tourists.

Just as other countries and other lands have enticed travelers to visit during the commemoration of great events in their history, we have designated the year 1998 as

Visit the Philippines Year to all the world," President Fidel Ramos declared during a public address on March

Centennial celebrations are being spearheaded by the National Centennial Commission with the assistance of the Department of Tourism and other government agencies. The private sector is also actively supporting the various programs.

Monthly festivals The Monthly Tourism Calendar, comprised of festivals

and other events that spotlight the different facets of the Filipino experience, is particularly ex-citing this year because of the centennial

ism and Expo Comm

April, Pilgrimage Month, was a chance to examine the country's spiritual lineage, including Easter celebrations throughout the islands like the famous Moriones Festival in

Marinduque province.

May is Mayflower and Fiesta Month, when Flores de Mayo processions in honor of the Virgin Mary will take place throughout the Philippines. The Manila Hotel is famous for its Flores de Mayo

he Republic of the Philippines marks celebration, which features some of the na-100 years of independence in 1998 tion's most beautiful young women (who act as sagalas) dressed in gowns, some of them created by members of the Fashion Designers Association of the Philippines.

June is Independence Month, a tribute to the national heroes who waged the struggle for freedom. All eyes will be focused on June 12 — Independence Day. But throughout the month, Filipinos will participate in flag-raising ceremonies, parades, sports festivals and cultural presentations to mark the centennial. A related activity is the Grand Fireworks Festival in Manila's Rizal Park on the evening of June 12.

July has been set aside as the Philippines Shopping Festival. The festival is the first step in a push by tourism officials and retailers to make the Philippines the new shopping capital of Asia. Among the other special events this month is the Centennial Film Festival. (June 17-23 in Manila). Its theme is "History and Cinema: The Role of Cinema in Shaping the Filipino Na-

Exotic Mindanao takes the stage in August, as the nation's huge southern islands come into focus. Local festivals will highlight Mindanao's indigenous song, dance and ecotourism activities.

September presents a special opportunity for gourmets, a nationwide food festival called A Taste of the Philippines. Various events — including Chefs on Parade and the Regional Food Festivals will showcase diverse regional cuisine from around the archipelago as a way of promoting different provinces as tourist destinations.

Natural beauty

The astounding natural beauty of the Philippines comes into focus during Ecotourism Month in October. Heritage tours of the Ifugao Rice Terraces in northern Luzon - one of the country's three World Heritage Sites - will take place throughout the month. An important event is the annual Orchid Festival at Tanjay in Negros Oriental province. One may also visit the

Malasag eco-village in Cagayan de Oro. The islands come alive with the sound of music during November, which is Music and Theater Festival Month. The highlights of the month are the International Song Writing Competition and the National Music Competition for Young Artists.

Pasko sa Pilipinas is the name given to the various Christmas celebrations during December. This is the best time to visit Manila, which is brilliantly decorated

with Christmas lights. The month-long Yule season, one of the most joyous times to visit the Philippines, includes various cultural presentations, festivals, dec-oration and light contests, parades and processions. Visitors can also experience the Giant Lantern Festival in the province of Pampanga, north

of Manila. Mina Gabor, Secretary of Tour-Toward the 21st century President Ramos, regarded in

the Philippines as the Centennial President, believes that the Philippine Centennial is a significant milestone for the country and the region. He says: "The Centennial is a bigger issue than the elections. It is our preparation for the 21st century. We must make our people more united and more appreciative of the independence and freedom we enjoy." He adds, "I believe that our Philippine-style democracy can be a model for developing countries around the world. Development is possible, and extremely probable, with a democratic system."



"Mabuhay," in the Philippines, means "welcome." President Fidel Ramos (top center) is spearheading the country's bid to host Expo 2002, which would be held in Quezon City (top right). The Philippines offers a vast range of activities, from colorful regional festivals to sports, adventure and "green" tourism.

HEROES AND MILESTONES

In June, special events will honor the Philippines' struggle for independence.

Luneta is the traditional host of the annual from around the nation. Independence Day Parade. This year, the historical events in beautifully decorated Street dancing will be held in major plazas

around the country. In Kawit, a special ceremony will be held on the balcony of the house of General for the first time 100 years ago. Centennial activities in Kawit will include the inauguration of Aguinaldo Park, located opposite Department of Tourism. • the house. President Fidel V. Ramos will officiate at the ceremony, along with the capped by a spectacular fireworks display at Herald Tribune.

lthough Independence Day celebra- the Bay area and by simultaneous cultural tions will take place around the na- shows and street dancing in the park and on tion on June 12; the major focus of the grounds of the Cultural Center of the attention will be the Quirino Grandstand at Philippines. The following day (June 13), the the Luneta (Rizal Park) in Manila and the Philippine Centennial Ball will take place at town of Kawit in Cavite province, some 23 the World Trade Center in Manila, featuring kilometers (14 miles) south of Manila. The the finest music, dance, cuisine and fashion

A special program for visitors during the Grand Centennial Parade will begin at 2 P.M. centennial year is the development and proand will feature 100 vignettes of important motion of the Freedom Trail, a network of 14 historic sites throughout the country. Each floats, accompanied by walking contingents. location will hold commemorative events, and the entire trail will become a monument to the nation's valiant fight for independence. A special Centennial package tour, the Kalayaan Tour Special, is being offered by Emilio Aguinaldo in commemoration of the Filipino tour operators. The cost is \$650 twin declaration of Philippine independence from sharing per person including six nights ac-Spain and the unfurling of the Philippine flag commodation in first class hotels, full board meals and daily tour per itinerary (exclusive of airfare). For more information, contact the

members of his official family and visiting For a full Centennial calendar and report, foreign dignitaries. The day's events will be see the May 15 edition of the International

ECOTOURISM FOR WORLD EXPO 2002

The country is in a unique position to host event.

he Philippines' bid to Quezon Memorial Circle in is hinged on the theme "Ecotourism: Growing with business, education and cul-Nature," which integrates ture, Quezon City is develtourism with ecology and structure to host the expo.

sustainable development. The Paris-based Bureau International des Expositions Metro Manila, one fourth of will announce the bid winner that area is taken up by on June 5. The Philippine Quezon City," says Mayor tender is in line with the glob- Ismael Mathay. "This is the al community's adoption of hub of the capital. With the the United Nations Confer- completion by the year 2000 ence on Environment and of Metro Manila's mass Development's Agenda 21, transit line, one of which is which enshrines the concept right where the proposed of sustainable development exposite is, we will be able to and serves as the blueprint for move a million people a day. action in the new millenni- providing easy access from

privilege of playing host, required hotel facilities, World Expo 2002 will either already here or being provide a proper venue to developed. We are also a govshowcase the country's emment center and the counachievements in tourism and try's top university city." sustainable development," says President Fidel Ramos. developing country and the to other parts of the Philiphost this prestigious event,"

With its astounding natural beauty and bounty of ings. The Expo site will revert outdoor activities, the Phil- to its previous use as a major ippines is in a unique position green space for the residents to boost ecotourism on both a of the city, though with much national and global level.

"Ecotourism is a theme ities than before." for all of humanity, for all of nature and for all time." says Philippines Commission, which is piloting the bid. "We will, of course, harness all the technology available to bring the theme of Expo 2002 on-line."

host World Expo 2002 the Metro Manila region. A center for excellence in oping the necessary infra-

"If you look at the map of international airport "Should we be granted the Aside from that, we have the

According to Mrs. Gabor. "Once the Expo is finished, We would become the first the pavilions will be relocated first in the ASEAN region to pines, where they will serve as town halls, school auditoriums and other public buildbetter landscaping and facil-

As an adjunct to its main theme, the Filipino version of Tourism Secretary Mina T. Expo 2002 would also focus on Gabor, Commissioner Gen- environmental protection and eral of the World Expo 2002 careers in both environmental science and ecotourism.

For those who will be visiting World Expo 98 in Lisbon, Portugal, the Philippine Pavilion is located at E-4 lnternational South Zone. Its If the bid is successful, the theme is "Mabuhay Philipworld expo will take shape at pines, Pearl of the Orient." •

BEST OF THE ISLANDS

From scuba diving to mountain climbing.

The more than 7,000 islands that comprise the Philippines archipelago offer miles of tropical greenery and unspoiled beaches. With one of the most productive marine ecosystems in the world, its waters abound with a vast array of fish and shellfish and no less than 800 species of coral. This makes the Philippines an ideal destination for scuba-diving enthusiasts, and with more than 28,000 square kilometers (10,800 square miles) of coral reefs, it is reputed to offer more dive sites than any other nation.

Cebu is one of the Philippines' most popular diving destinations. World-class resorts ring its islands, and popular locations include Moalboal, Sogod, Pecador, Santa Rosa Islands and Buyong in Mactan.

Adventure and nature Among the country's most fabulous ecotourism destinations

are the highlands of northern Luzon Island. The region features a wide variety of landscapes and activities, including rice terraces, vast limestone caverns, ancient tribal peoples, trekking and climbing opportunities, rain forest areas and quaint highland towns like Sagada. Palawan, a largely undeveloped island in the southeast, is

one of the most ideal spots in Asia for ecotourism. Besides several eco-resorts, the island features fabulous scuba diving, jungle and swamp treks, cave exploration, and miles and miles of empty beaches.

Alternative travel opportunities with strong ecotourism slants include mountain climbing, trekking, sailing, mountain biking and rafting.

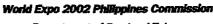
The Department of Tourism's "Philippines: Best of the Islands" campaign is designed to highlight the country's most popular destinations and regions and offers the best bargains. with a variety of general and special interest tour packages.





Office of the Secretary

DOT Building, T.M. Kalaw Street Rizal Park, Manila - Philippines Tel.: (632) 525 3832, (632) 524 4760 Fax: (632) 521 7374



Department of Foreign Affairs ADB Building, 2330 Roxas Boulevard Pasay City, Metro Manila - Philippines Tel.: (632) 525 4102, Fax: (632) 521 7374







KALAYAAN

"THE PHILIPPINES: FROM CENTENNIAL TO MILLENNIUM" was produced in its entirety by the Advertising Department of the International Herald Tribune. It was sponsored by Quezon City. WRITER: Joseph R. Yogerst, based in the United States and Southeast Asia. PHOTOGRAPHS: Patrick Nagaishi Lucero.

PROGRAM DIRECTOR: Bill Mahder.

On June 8th, the International Herald Tribune will publish a Special Report preview of



or the expert and the uninitiated, the Special Report will not only provide insight and analysis on the teams, the stars and the competition that will unfold on the field. It will also include useful tips and background aimed at helping visitors make the most of their stay in France outside of the stadiums.

Rob Hughes, the IHT soccer columnist and one of the most provocative writers on the sport, will look ahead to the five weeks of twists and turns to the World Cup Final, examining the contenders and pretenders.

John Vinocur, the IHT's Chief Correspondent and a lifelong student of the game, will look beyond the corner kicks to the metaphor that soccer has been and remains, a point of cosmic global spectacle.

Christopher Clarey, the globetrotting IHT sportswriter, will bring his pinpoint descriptions to the report, looking at the hosts, an international team for an international event and a symbol of the French melting pot.

Patricia Wells, the IHT's renowned restaurant critic, and Barry James, a veteran IHT correspondent, will team up to offer visitors a touch of history and a taste of smart touring and dining tips for all of the World Cup host cities.

The Special Report will also include a full schedule of World Cup matches throughout France, with an accompanying map, and a concise guide to the television stations around the world planning to broadcast World Cup matches.

For more information about advertising in this Special Report, please contact Bill Mahder in Paris at (33-1) 41 43 93 78 or fax (33-1) 41 43 92 13 or e-mail: supplements@iht.com.



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HEALTH/SCIENCE

Eating Your Way to Immunity Fruit and Vegetables Are Engineered as Vaccines

By Rick Weiss

ASHINGTON — Imagine you are a child in need of vaccination. A nurse approaches, a syr-inge in one hand and a banana in the other. "You can have this big needle stuck into your arm," she says, "or you can eat this banana."

For all but the most inveterate banana haters, the choice is easy. And it may become a reality within the next decade or two. Researchers reported recently that for the first time they had immunized people against a disease by having them eat a few servings of genetically engineered food.

In that experiment — the first such effort in people - volunteers dined on gene-altered potatoes and developed immune responses against a diseasecausing bacterium. The researchers who developed the special spuds are growing engineered bananas that could accomplish the same thing with a single piece of fruit.

Fruit and vegetable vaccines would be a blessing for the millions of Americans who grow faint at the sight of a needle. More important, they could make the difference between life and death in many of the world's poorer countries, where modern vaccines are unaffordable or impractical.

Here in this country we have no trouble buying clean needles and syringes," said Dr. Carol Tacket of the University of Maryland's Center for Vaccine Development in Baltimore, who led the recent potato vaccine test. "But in the developing world, this crop could be locally grown and harvested and distributed to the local people who need it. And it would do away with the need for needles and cleaning them and the need to refrigerate the vaccines."

Even tobacco might gain some re-spect as a health-enhancing plant if current experiments by plant biotechnologists fulfill their promise. In a report appearing alongside Dr. Tacket's in the May issue of the journal Nature Medicine, researchers describe their creation of engineered tobacco plants that make antibodies against bacteria.

Volunteers who opened wide for a squirt of extracts from the plants were protected for four months against a kind of oral bacteria that usually causes tooth decay.

Amtzen of the Boyce Thompson Institute for Plant Research in Ithaca, New York, who collaborated with Dr. Tacket on the potato vaccine and is developing spud-based vaccines against cholera and hepatitis B.

The work is still in its infancy, Dr. Arntzen said, and many challenges remain. Still, he said, "the fact that this has worked the first time we've tried it in human clinical trials, and worked very well, is wonderfully encouraging.

Dr. Arntzen and his colleagues started with synthetic copies of a gene called LT-B, which is normally found in a bacterium called enterotoxigenic E. coli. That strain of E. coli (different than the one associated with tainted hamburger meat) is a leading cause of life-threatening diarrhea in infants in developing countries, and of "travelers' diarrhea" in adults. The LT-B gene is responsible for many of the bacterium's ill effects.

Using standard biotechnology techniques, the researchers transferred the LT-B genes into potato plant leaf cells. Then, using plant hormones, they forced those few leaf cells to sprout roots and new shoots and gradually to grow into whole plants. As the plants grew, every new cell got copies of the bacterial genes. A few months later, the potatoes harvested from those plants were rich in toxic LT-B proteins.

Then came the moment of proof: feeding the potatoes to volunteers. The goal was to induce a potent immune response against the bacterial proteins. thus protecting the volunteers against a real attack by the bacterium later on.

OURTEEN men and women volunteered to eat the potatoes, which were peeled and cubed and served raw. (Cooking would break down the bacterial proteins.) Each ate a serving about the size of a scoop of ice cream, and then a second and a third serving after one week and three weeks.

People were not exactly asking for seconds. "There were some requests for salt and ketchup," Dr. Tacket

Within a few days, the researchers could detect antibodies against the bacterial protein in the volunteers' blood. They also detected evidence of another mune responses.

"This field has grown even faster kind of immune response, called muthan we anticipated," said Charles cosal immunity, which is especially effective against gut infections

The findings were remarkable for several reasons. First, proteins usually are broken down in the digestive tract before they can trigger an immune response. The results suggest the bacterial proteins were protected inside the difficult-to-digest potato cells until they had passed through the highly acidic stomach. Only then, it seems, were they released into the intestines, where they prompted an immune re-

OREOVER, the immune system usually is very tolerant of foreign proteins in food. If it were not, people would constantly be fighting off all those animal proteins and vegetable compounds consumed every day. Yet the potato vaccine had the opposite effect; It induced an intense attack by antibodies.

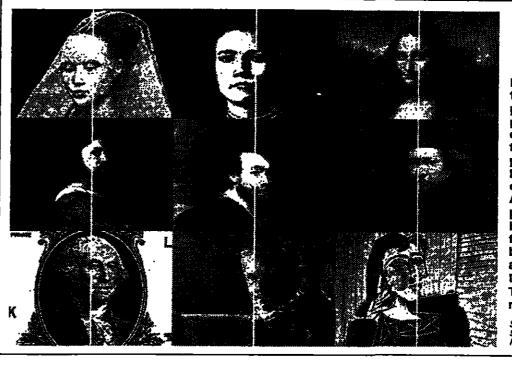
"I don't think we understand the basic mechanism here at all," Dr. Tacket said. "It raises a lot of questions about the immunology of the intestinal tract."

Dr. Arntzen said the team wants to see whether the immune response will remain as good if they mash the potatoes and make them into tablets, which would allow more precise dosing.

Meanwhile, he said, work is under way to make vaccines out of bananas. which are tasty when raw and relished by most children — the prime target audience for edible vaccines. The group has created transgenic banana plants, but it will be a few years before those grow into trees with fruit. For those who live in climates too cool for bananas, tomatoes are easy to grow and amenable to genetic transformation.

Regina Rabinovich, of the National Institute of Allergy and Infectious Diseases vaccine and treatment evaluation program, said much more work remains before people can eat their way to immunity.

An effective vaccine against bacterial diarrhea, for example, will have to contain more than just LT-B, because many different bacterial proteins contribute to the effects of E. coli. Also, regulators will want to see evidence that the vaccines protect against disease, not just trigger im-



حكدًا من الأحل

In all nine of these classic portraits from the past five centuries, one of the eyes is placed in the horizontal center of the frame. Aithough the practice has been widespread for years, art books do not address it, said Dr. Christopher Tyler, the researcher.

Portraiture: An Eye on the Center Artists Practice an Unconscious Art of Positioning

By Sandra Blakeslee

New York Times Service EW YORK — A scientist who studies vision and the brain has made a curious discovery about portrait painting: Artists almost always place one eye of their subject at the horizontal center - a point halfway between the left and right sides of the picture frame.

"I have no idea why all artists do this but they apparently do it unconsciously," said Dr. Christopher Tyler, a neuroscientist at the Smith-Kettlewell Eye Research Institute in San Francisco.

Neither art analysis books nor art historians discuss the eye centering, Dr. Tyler said, yet artists have been doing it for more than 500 years.

Dr. Tyler's discovery, described in the April 30 issue of the journal Nature, stems from his interest in left brain and right brain differences. The human brain has two hemispheres, like the halves of a walnut, that specialize in different tasks.

When it comes to vision, the left hemisphere literally sees objects and events to the right whereas the right hemisphere sees things to the left. The two hemispheres then combine their views to give a unitary impression of the world.

Dr. Tyler said he wondered if the left

appreciation for art. To find out, he decided to show paintings to a patient whose left and right hemispheres had been disconnected surgically and who essentially saw the world with two separate brains. Would each hemisphere respond differently to Rembrandt or Picasso? Dr. Tyler still has no answer to that question. But as often occurs in science, he made his other discovery along the way.

In preparing for his original experiment, he took photos of 170 famous portraits from the past five centuries and

It seems artists go to great lengths to place one eye on this spot.'

marked the midpoint along the horizontal top of the picture. Then he drew a straight vertical line that divided each painting at its horizontal center.

To his astonishment, one eye or the other almost always fell on or very near the horizontal center.

'Clever composition generates the overall impression that the face is symmetrically located in the frame," Dr. Tyler said. "Only when the vertical line

and right brains have different aesthetic is drawn through the picture does it become clear that one eye is at the exact horizontal center. It seems artists go to great lengths to place one eye on this

> books on art composition that he could find. Consistently, they emphasized placement of the center of mass and facial symmetry, he said. But if artists really put faces on canvas symmetrically, the eyes would straddle this middle line, with the nose at the horizontal center.

Dr. Tyler said that he bought all the

To the contrary, artists are taught to give some asymmetry to a composition, with an interesting balance of features, he said, "yet they go and put the eye in the same spot, every time. In talking to art experts, Dr. Tyler

found that none knew of any rule for placing an eye at the horizontal center. 'I concluded it must be intuitive," he said, because so many artists have been doing it for so long.

Eye placement could tap into human perception and affect our aesthetic judgments, Dr. Tyler said.

For example, when heads are turned at an angle, the forward eye is usually along the center line. But when the other eye is placed there, he said, "you get the sense of a more intimate connection with the person. They are less bold. You connect with their shyness.

Exercise May Lower

WASHINGTON (WP) - People who exercise regularly throughout their lives may be at lower risk of developing Alzheimer's disease, neurologists at Case Western Reserve University report.

The researchers studied 126 people with Alzheimer's disease, who averaged 77 years old, and a comparable group of 247 healthy individuals, who averaged 75. All 373 filled out detailed questionnaires about their exercise patterns from age 20 through 59.

The healthy people reported significantly more physical activity during the 40 years, compared with the patients who contracted Alzheimer's. The disparity in exercise patterns held true even after other differences - in age, sex and educational level — were statistically con-trolled. The finding is in agreement with p previous studies suggesting that staying active physically and mentally helps protect against the development of the disease, the researchers said.

Huge Solar Tornadoes

PARIS (Reuters) - Vast solar tornadoes, as wide as the Earth and gusting at up to 500,000 kilometers an hour, have been discovered by the European Space Agency's SOHO spacecraft, the

The craft, which observes the sun ment over the year. For example, none space, has detected a dozen tornadoes whipping across the solar surface, most of them near the sun's north and south poles, during its two years in service.

The discovery may help scientists better understand the impact of solar wind, which buffets Earth's environment, causing auroras and magnetic storms and endangering satellites and power supplies, the space agency said.

Treatment for Uicers

WASHINGTON (WP) - Treating ulcers with a combination of antibiotics and antacids not only works better than antacids alone, but also substantially reduces medical costs, a study suggests.

Patients treated with the antibioticantacid combination have a higher cure rate and require much less follow-up therapy over the next year, it found.
The study included 727 ulcer patients

in three groups. Group 1 was treated with two drugs, the antibiotic clarithromycin (brand name: Biaxin) and the antacid omeprazole (Prilosec); Group 2. with omeprazole alone, and Group 3, with the standard anti-ulcer drug ranitidine hydrochloride (Zantac). Patients were treated for 28 days and monitored for a year. Patients in Group 1 --- who got the antibiotic - had fewer recurring ulcers and required less medical treat-

with five in Group 2 and six in Group 3. The results appeared in the Archives of Internal Medicine.

Weapon Against Strokes

NEW YORK (AP) - Researchers have found a way to use a drug to help people avoid strokes by keeping open the blood's channels to the brain. Dr. Bankole Johnson, associate pro-

fessor of psychiatry and behavioral sciences at the University of Texas-Houston Medical School, made his discovery using the drug, isradipine, which prevents contraction of the blood vessels, to protect cocaine users who were seen as vulnerable to strokes because of family history. Addicts given cocaine were found to benefit from isradipine in specific areas of the brain that are rich in the

brain chemical dopamine. Dr. Johnson concluded that the drug affects dopamine, which seems to be intimately involved in how cocaine works to restrict blood flow in the brain. If the drug can stop the constriction of an addict's blood vessels, it could prevent an important cause of death among cocaine addicts. And, he said, it may also be useful in reducing the general likelihood of ischemia — or lack of blood supply in tissue — offering hope for potential victims of strokes.

Cancel the warm milk. I don't think I'll need it."



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agency reported. LANGUAGE

On the Trail of That Magic Moment

By William Safire

always afraid I'm going to have a senior moment," joked Hildegarde Ma-honey. She is quoted using this locution in "The Longevity Strategy: How to Live to 100 Using the Brain-Body Connection," by David Mahoney and Richard Restak, and her meaning is that she has forgotten something and figures

she has forgoned something and rightes that's evidence of growing older.

Dick Dongherty, columnist for The Rochester Democrat and Chronicle, first reported the use of "I'm having a senior moment" in an article last year, and says his source was a banker on vacation: "He said he heard it used in a geezer tennis match in Florida when one of them couldn't remember the score."

There are other moments. "For most photographers," John Hesketh told the Los Angeles Times in 1991, "the camera lets them know when an exposure is done. I have to feel it. That's a certain Zen moment for me. Five years later,
Newsweek wrote: Every aihlete
knows the feeling. The ball looks bigger. The game slows down. They have different names for it, or course, the Zone, ing way ususuated as moment of truth in flow, harmony, the Zen moment." John and Adele Algeo defined Zen moment in an allegical world formation? Can't his 1932 book, "Death in the After-you; I'm having a senior moment.)

the summer 1997 issue of American The New York Times was the first to use Speech as a "state of altered conscious- defining moment in print, which capness in a sport when the athlete has a ASHINGTON — "I'm sense of wholeness with the activity and consequently of confidence and success." The association of moment with Zen Buddhism is rooted in satori, a Japanese word for "enlightenment," which can come as a sudden epiphany, as when the quarterback inexplicably senses a blitz and audibilizes a draw.

But there is another sense. When Barbra Streisand cooed about the tennis star Andre Agassi: "He plays like a Zen master. It's very in the moment," I mistakenly assumed she meant "up to date, au courant." Alan Alda set me straight: "You have to be acquainted with the concept of acting moment to moment. When you are playing a scene, you don't bring a predetermined attitude on stage. You don't pretend to be listening, you listen. You stay in the mo-ment." That means, I think (not just think; I have this blinding flash of insight), that a Zen moment can be one

disconnected from past and independent of future, just slam-dunk in the present. time come? Maybe with the Spanish el momento de la verdad, which Hem-

tured the public fancy for more in-themoment moments of truth and turned out to be the turning point for the word. It spawned the Maalox moment. After the stock market mini-crash in 1987, the Rorer Group, manufacturers of the antacid, sent a man to Wall Street dressed as a Maalox bottle and wearing a T-shirt saying, "I'm having a Maalox mo-ment!" Grey Advertising followed with a memorable television ad: a father, sitting in an overstuffed chair and eating an overstuffed sandwich, was introduced to his daughter's date — a fellow wearing punk clothes and sporting a large earning. The father was described as suffering from a period of hearthum suitable for the taking of the product.

That led to Kodak moment. Burt Manning, chairman emeritus of J. Walter Thompson, recalls that the phrase was used by customers in the late '80s and in 1992 was picked up by the ad agency to describe the emotional need to take a picture at the right time. And, recently, a future, just slam-dunk in the present.
Wait a minute. When did moment's role said, "I'm having a blonde mone come? Maybe with the Spanish el ment." (What was the name of the show that illustrated the latest example of ingway translated as moment of truth in analogical word formation? Can't tell

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| USA n 17.73 -05 kidishCo p 33.88 -54 kidishCo p 33.88 -54 kidishce pn 16.78 -15 Relinc np 10.6102 kidyantas Funds: | EmAkEq 17.01 - 48 HighYid 17.72 + 41 IndEq 24.93 + 08 USCOFEq 25.95 - 30 USCFdn 15.71 _ | Gord 1 10.62 + .01 Grolec 1 19.70 - 17 Growth 7 20.45 - 27 Mum) 14.15 + .03 Concept lay A: | WWGrthA 30.79 WWGrthB † 30.13 Drighsintiff of 12.90 + 27 Drighse Mutacit KYTF 7.62 + 61 | Govin 7.48119 Govin 7.4801 Groinc 7.14.1821 Gropp 7.46.4146 LIMPET 13.00 | Micryoff p 25-48 - 24 Mines 12-08 MO TFI p 12-13 + 07 NJTFI p 11-33 + 02 | Homestead Parasis: ST Bond 5.18 Value n 28.53 - 22 Horachia n 28.35 - 38 Hotabida & Wilere |
| Cstone A 16.46 - 28 Spoct A 16.77 - 12 Letras CJ I: Astroj 13.18 - 09 Growthi 17.34 - 18 Grwinemi 16.97 14 | BMY Humilton lestifi- Eginc n 16.98 - 23 InfinGvd 10.46 - 61 Infin TE 10.16 - 61 LgCspGth n 12.43 - 20 SmCcpGr 12.68 - 16 | GrofocA p 19.70 - 16 Gril A p 20.42 - 22 Point GrA 15.25 - 10 Concert Lev B: EmGdB 1 24.10 - 39 | ESC Strategie: SmCapA 22.9592 Estera Vensa CI A: ChingA p 10.2150 EV Stk A 15.7712 Growth 12.5517 | IntBdT 10.6001 MMcCopT p 14.5019 MunlincT p 12.26 +.01 Ownset 18.88 +.06 STFT 9.33 - Strint 11.2505 String 77.74 +.05 | NY TERP 11.34 + 01 NCTERP 12.03 + 01 ONOTERP 12.34 + 01 ORTERP 11.75 PATERP 10.47 + 01 PRITERP 11.81 + 01 | Baianced a 20.03 - 16 Eghcan 22.44 - 37 (all a 26.47 - 08 LawDurn 10.18 - 5 Saccap a 28.86 - 17 Husahiter Funds |
| lger Femds A: Growth 11.8107 lger Funds B: CapApri 27.5023 Growth B: 11.6707 | BNY Hamilton Breest: IntiEq 12.49 -03 BT bades Funds: SmCldst n 12.17 -14 InsEquen 14281-1.42 InvEquen 14281-1.42 | GroincB 19.66 -17 GrB p 20.32 -32 ConsecuEgy n 12.81 - 20 CG Cop Mac Pets: Beffing 12.71 - 17 | High Sci A p 15.5301 HY Mania 11.5401 Incesos 8.9701 STTsv 65.97 +.05 | Fidelity Prestont: FF2000 n 11.85 -04 FF2010 n 12.47 -06 FF2020 n 13.22 -07 | RisDivi p 26.39 - 35 SI Gov 10.26 - 01 SIGCOPGE P 25.84 - 18 Similing p 11.15 - 04 | Growth n 25.40 .33 IAA Trest Pés: Growth p 23.5519 |
| MidCpGrt 22.1008 SmCap t 10.3911 Elizance Advisor Cl. DuasanAdv 32.1708 FachAdv 65.56 +.87 Biomor Cap A: | BT izzii Punds: InsiAsiM n 14.6409 IniiEq in p 14.33 +.10 PPius in n 10.00 BT invesiment Pgs: | InterPara 8.12 — hatter 11.80 + .01 hatter 11.80 + .01 hatter 12.402 hatter | Munifer 10.83 + 02 Tradforf 10.44 - 02 Tradforf 9.59 - 10 Tradforf 9.25 - 16 Eather Vente CI B: | Fidelity Invest: AMgr n 19:3715 AMgrGr n 19:9101 AMgrin n 12:45 +.01 Bolonc n 16:6310 | USGOVID 648+.01 UMMesip 10.8808 VATFID 11.78+.02 Votusip 25.4419 | CopAppr 9 17.63 -34 EdgGr n 17.97 -16 Grinc 19.97 -27 InstBd n 9.57 -07 I. Midcop n 16.40 -13 Region n 26.41 -05 IBJ Fonds: |
| Allonce p 7.38 - 04 3nkmA p 16.00 - 08 3nmA p 14.26 - 08 3mS p 13.32 - 06 3nmA p 13.32 - 06 3nmA p 7.50 - 01 | InvEqApp n 16.9816 InviniEq n 25.04 +.16 InvSmC n 20.2628 LcyLRg n 14.7109 LcyMRg n 12.4404 | LTBond n 8.45 - 172 Alagist d n 8.10 + 451 Muri 8.74 + 451 Szegrer n 18.89 - 28 Szelval n 14.03 - 21 | HiyidAluB 1 17.4901 ChinaB 1 9.24 - 46 IndiaB 1 6.89 + .07 Hinschb 1 12.1001 ALMuniB 1 10.8807 | BlueCh 45.18 - 28 Canoda r 18.20 - 12 CapApp n 21.8509 Caplato mr 10.6802 Canarsi n 38279 - 1.92 | Freshtin Class II: AGE II : 2.98 CatTFill : 7.38 + 01 Eqical : 21.00 - 13 Fd[2471 : 12.22 + 1/2 Green II : 20.90 - 0.4 HYTFII : 11.44 - 01 | IBJ Funds: 8/TofRets n 12-5511 CoreEgs n 17-1829 L ICAP Funds: DiscEq n 34-7626 Equity n 40-5636 ICON Feb: |
| Groinc p 3.60 - 0.4 Gwith F p 48.62 - 25 Ins MuniA p 10.37 + .01 MuniA p 18.6310 MuniA p 8.630 WARS Ar 6.80 + .01 | Batssen Group: Band L.n. 1.57 Enterpt n. 27.51 - 19 Enterpt n. 20.4306 Geth pt. 20.9424 India 20.14 + .02 | Copiey n 34.04 - 26 Core-Funda : Beisn'y n 15.05 - 13 Bond'y a 10.5201 Equity n 45.26 - 50 Equity n 22.49 - 22 GrEqy n 19.08 - 17 | AZMUNB 1 11.32 + 92 CulMB 1 10.08 + 92 CTMUNB 1 10.61 + 92 FLMONB 1 17.12 + 93 GAMUNB 1 10.25 + 92 GontObiB 1 8.98 - 92 | Confro \$2.57 - 48 CnrSec n 20.57 + 10 Destinyl 25.98 - 28 Destinyl 25.08 - 27 DisEq n 29.95 - 22 Diverted n 19.09 + 09 | HY THI? 11.64 -07 incoSgril? 2.51 NY THI? 11.94 +.07 RESect!? 17.64 +.04 SRECOGG!!? 25.4918 USGOVI!! 6.87 +.01 | Leisura 12.67 - 13 Tech 11.78 + 109 (DEX Group: Growth A p 28.41 + 171 Growth T 28.74 + 61 |
| Munica a p 11.0802 Mulica a p 13.94 Muniby a p 10.15 +.01 Munia a p 10.93 NEura p 21.73 +.24 | Volum n. 52.65 - 79 Bailard Bleis E. Kolser: Initieg n. 7.3204 | GrEgy n 19.98 -17 IndiGry n 15.09 -07 Shird Boy n 9.94 SpeEgy n 12.31 +.07 County wide Funds: | HilincB t 7.99 -02 InvestB I 15.05 -16 KYMB t 10.55 +.02 MDMoniB t 10.84 +.02 MAMoniB t 10.79 +.02 | Divigin 17.47 -23 Emiggior 27.17 -36 Emighiar 9.96 -38 Equalica 57.44 -51 EQUI a 29.74 -51 | Fronkille Mofbed L: Beacopi 15.77 +,04 Discovi 27.49 +,11 Europpi p 15.03 +,23 Plasvii p 14.77 -,07 | GlobiA p 26.88 + 32 Global8 1 26.44 + 31 incPIA p 10.72 - 02 ISI Founds: Muni pax 10.73 - 02 A |
| NAGYA p 8.03 - 02 FGritta p 25.45 - 27 Nuosara p 32.07 - 08 REE Inva p 12.57 - 02 IT Min p 7.53 - 2 Secha p 66.25 + 86 | Asset n 52.31 - 44 Grincen n 26.55 - 37 SeatCap 12.16 - 13 Bear Resemberg: Alkineutral 10.13 + .03 US SecCp 9.8809 Beartleft Fuerds: | OH TF A 12.27 + 01 Crebbe Husson: AstAll np 14.27 + 01 Equip np 21.10 + 02 SmCoplest n 14.09 - 12 Special np 13.48 - 30 | MIMURB 1 10.89 + 0.2 MIMURB 1 10.48 + 0.2 MOMBRID 1 11.21 + 0.2 NJTXF 1 10.97 + 0.2 NYMURB 1 10.70 + 0.2 NORMURB 1 10.70 + 0.2 | Europe / 37.18 + 36 Exched n 23/37-2.54 Expert 18.99 - 16 | Qualified 20.00 + 03 Shores 23.17 + 02 Promidin Multiud 11: BedConil 15.62 + 04 Discil 21.29 + 10 Europil p 14.98 + 23 | Independence One: EqtyPas 18.21 -18 A Fadnc 10.03 USGovTro 10.40 -02 |
| MdPrvA: 13.37 -08 Bonce Cop B: Whon | BaseViA rsp 20.71 - 23 Viinti A np 13.71 - 34 Baser Steamsz Fels: S&PSter 20.93 - 38 Basechmonth Formats: | CristFonits: CapApTra 17.26 -21 (Batra 9.99 -01 LVBala 11.31 -08 L784Tra 9.92 | NCMUMB (10.45 + 03 OHMUMB (11.03 + 0) ORMUMB (10.64 + 0) PAMUMB (10.92 + 0) Strack # 9.45 - 02 | GNMA n 10.88 — GoBain 16.3805 GMSecn 9.9002 GMCon 48.0215 GNMc n 42.7445 | FinSvil p 14.77 - 07 Cuplifell 1 19.90 + 03 Short 1 22.97 + 02 Franklin Tecapi HardCur p 9.64 + 06 | Integrity Mutual: KS Man 12.12 KD TxP-rar B.94 Intrust Febs: KS TxE n 10.71 Skilsts n 12.6504 |
| Rovie p 7.5001 Swifth B | BondA 27.15 -07 DivGcA n 16.48 -25 EqistcA 21.61 -25 Eqivida 27.54 -25 Faccon n 15.27 -23 InsiGcA n 11.76 +.07 | SpEqTrn 16.08 -26 Volumtrn 15.18 -16 VALANUTrn 10.28 +.01 Cuffond Adjikolen 10.01 CufferEin 17.0518 | TxMonGr8 117.55 -22 VAMonB 1 10.78 + 02 Enter Vance CI C: NatMot I 10.19 + 02 TaxMonGC p 16.90 -22 Enter Vance Excit: | HKChimar 10.62 -53 Intiad n 10.16 -61 Intiagori n 9.28 -,01 Intiagori n 9.21 -03 Intigori n 9.21 -03 Intigori n 14.36 +.05 Intigori n 14.36 +.05 Intigori n 14.36 +.05 | Premont Funds: 8 and n 10.14 -0.2 Global n 15.18 -13 Growth n 17.16 -20 CAlm n 10.99 + 0.1 USMicro n 22.45 + 0.3 Fendamentel Funds: | lavesca: Bol mp 15.80 -10 Dyngmc np 16.43 -09 Energy p 14.60 -38 Europe p 19.62 +37 FinSec ap 31.52 -81 |
| Winse p 1.63 -01 MUCA B p 11.08 -02 Mulnitals p 10.73 + 07 Mulny's p 10.15 + 07 NEURS 1 20.70 + 22 NACYO 1 8.04 - 02 | SIBdA 20.20 +.02 SmColnA n 15.6517 Berger Group: BIAM Core n 12.5110 Grinc no 14.8614 | DG investor: Equity 23.8604 Govtinco 10.04 Opport 16.3337 DLB Fund Group: | CopExch 4/350-3.73 Dep8si 22423-3.04 Divers 4/359-5.25 ExchBos 4/359-6.29 ExchFd 64544-9.34 | JpnSmCor 4.04+.02 LongeCop n 16.4507 LotAmr 16.4764 | Fundamental Pands: NY Hun np 82 GAM Funds: Global 21.05 -19 Intl 32.91 -32 intl p 32.77 -32 | Gold np 2.5109 (Growth pp 5.6808 Highsc np 5.6808 S Highsc np 5.69 +.15 (Highsc np 16.2214 M Leisure np 16.2214 M |
| Profess p 24.66 - 20 Cuosare 1 29.13 - 08 ReE (nv 6 13.49 + .02 Techs 1 62.80 + .81 WidPrivs 1 13.0608 | NewGen up 15-38 - 28 100 np 16-17 + 09 SCVInst n 21-30 - 21 SCVInt p 21-77 - 21 SmCoGr np 5-03 - 12 Secusion Poss | DRCMinGrEq 15.87 +.11 Dowls. Plands A: NYVen A 24.9735 GrinopA 24.3411 PincIA 28.1155 | Fidurex 346.16-4.48 SecFidu 300.30-3.88 Ectipus Funda: Britances 23.8605 Equity 16.1205 Grobinc 20.4013 | Magelan 10598-1,04 MidCap n 18.66 -24 MigeSec n 11.02 -01 Mancol n 8.43 +.61 NewMid pr 13.17 -19 | Diversid in 20,70 - 10 Globel 20,71 + 67 Income in 11,62 - 02 S&S Ling in 11,57 - 01 | Settincon rip 6.69 - 01 S SMCOGrap 12.69 - 10 I SMCOVcon 12.75 - 18 M TXFree np 15.41 + 02 M Tech np 30.75 - 29 A |
| PrGrinc 1 24.49 -21 CpBdC 1 14.26 -08 GevtC 1 7.50 -01 Grittinc 1 3.57 -23 GwinC 1 39.47 -22 | ShCAMU 12.54 — ShDhMu 12.52 — ShNYMu 12.43 + 01 GrShDu 12.51 - 01 ShDur 12.42 — httOur 12.42 — | RIEstA 24.75 + 05 CytSecA 25.76 - 20 TyFreeA 9.08 + 07 Denvis Planets B: NYVen 8 24.70 - 36 CytSecB p 25.50 - 20 | EllieGrinco 24.54 - 19 Emercial Funder Bolinsto 12.94 - 01 Equad o 16.41 - 15 FLTxEA 11.30 + 01 IntiEqi o 15.87 + 92 | NewMR 25.18 -42 Norder 19.18 + 55 OTC 40.11 -08 Ovrsea n 38.57 + 12 PucBas r 12.26 - 22 Puriton n 20.83 - 25 | Trusts 62.54 - 77 GE Funds: | Torkin p 31.50 - 18 1 14.59 - 27 14.59 - 27 14.59 - 27 15.59 |
| MuCA C† 11.09 -02 NBAUC † 10.93 - 1 NAGUC † 8.04 -02 Guosar C† 29.15 -07 Roein C† 13.47 + 02 Tech C† 62.79 + 81 | InfOur 13.25 + 07 Ca My 13.90 + 07 DisMain 13.75 + 07 DisMain 13.61 + 07 Inflive 21.19 + 19 English to 16.46 - 46 Berwyn Funds | Financial 27.67 - 55 GriffOpB 1 25.54 - 11 RIEst B 1 24.45 + 0.5 TxFreeB nt 9.05 + 0.2 Deavis Punds C & Y: AYVenY 25.19 - 36 | MggBdi 10.27 - 02 Sh1Fai 10.03 - SmCapin 14.21 - 14 Enterprise Greops CapApA p 40.42 - 34 | | US EQL 9 .00.61 - 36 US EQU 30.54 - 36 GE histi Funds: US Eq 11.68 - 13 GMO Trust (i): Core .034 - 20 | Grina p 20.38 .07 G Grina p 13.86 96 F India p 44.82 .21 L India C 44.25 .21 L India C 44.25 .21 A |
| AmSouth Pds Class: Equity 25.19 .19 LunSouth Pds Prom: Balanced n 15.28 .06 Bond n 10.98 .01 Equity n 25.17 .18 | Fund n 21.90 -23 Income p 12.7607 Bishop Street Fds: Eguity n 13.9617 Blockfoock (nast) | NYVen C 24.79 - 36 Decth Wither A: CEdgBstA p 10.5608 Dhr@nA p 61.0759 TCEnAttA 13.24 - 45 (| GwSecAp 12.09 GwShA np 19.4918 GwShB 19.1618 HYBdA p 17.5402 | TechgGr 12.73 - 26 Trend n 65.20 - 51 USBI n 16.76 - 02 USBI n 21.02 - 10 Volue n 67.27 - 24 Wridwide n 19.68 - 18 Fidently Selectors | CHIBIG 10.99 + 0.7 CHIC 12.84 + 0.8 DmBd 10.17 + 0.8 DmBd 10.17 + 0.9 ECD 12.00 - 1.8 Foreign 12.75 - 1.0 Gibonals n 12.76 - 1.0 Gibonals n 12.76 - 1.2 | indi II B p 10.57 + .04 A USE-regGe p 30.8042 A JP Morpor Pends: A Bond n 10.4501 A Dird n 14.9706 A IndiEq 11.4802 A IndiEq 11.4802 A |
| Lightern 10.43 + .01 - August February 10.08 + .02 Reg Egtyn 31.4964 Amer A Advant Inst: Bolless 14.9608 - Cringinst 23.0619 | Corolidi 9.81 -01 Index.Eq. 27.39 -25 Index.Eq. 10.10 Index. | Decn Wither B: AmVol8 (31.83 - 31 Bol6 B (15.81 - 12 Cof 7x - 8 (72.78 + 03 CopApt B p 14.59 - 14 CopGos 1 17.01 - 36 | Mongdé 10.35 -12 Mongdè 10.25 -12 Mongdy 10.37 -12 Smyd A B.72 -04 Equiffrest Series: VolGneth 14.50 -21 Surskti Funds: | Airr 28.31 - 35 AmGold r 16.31 - 39 Blottech r 31.03 + 65 Brokerr 42.90 - 38 Chem r 45.98 - 1.18 | Glob/Ed 10.36 + .01 Growth 4.5802 IndEgABot ! 10.5202 IndEd 10.74 + .04 IndCom 25.09 + .12 | MROOPD 11.38 - 97 M NYTO'RBd 10.53 + 97 M SmCoOpp 12.58 - 22 M SmcoOpp 12.58 - 22 M SmcoOpp 11.97 M TEBORD 11.97 M USEDY 24.10 - 14 M |
| inEqual 18.62 -01 intBondas 10.22 -01 tmertStor Trusts Coperon 14.11 -34 Coreine n 10.24 -02 Direct n 11.55 -13 | LgCpGri 19.21 - 10 LgCpVII 17.45 - 20 LgwDuri 9.90 - Managadi 10.43 - 92 MidCpGrEq 12.49 - 22 MdCpVIEq 13.60 - 10 | Convill 15.42 + .09 CEdnBstB p 10.5507 DwGhB 1 25.7045 DwGhB 1 41.0758 OlvinB 1 9.38 + .01 FinStylinB 14.57 - 28 | EquityTr 12.11 .14 Glasiatr 11.21 .07 InvedBel7 10.05 Evergreen A: AggGroA 24.12 .49 BellenA 12.81 .14 BharChipA 30.40 .56 | Compr 45.32 + 96 Confind 71.92 - 33 Callow 2 26.76 - 22 DiAgret 39.92 - 74 DevCom 7 13.8 + 36 Electr 35.48 - 37 Energy 7 22.01 - 37 Energy 7 22.01 - 37 Energy 7 22.01 - 37 Energy 7 32.01 - 36 | IntismCo 13.27 + 16 Japan 5.81 - 06 Pelican 18.8087 Red 12.82 + 04 SmCpGr 19.22 - 17 SmC/vst 19.20 - 19 Tg0FreeIII 14.21 - 15 | Bond 9.97 -01 A DiscEq 15.19 -11 R DiscEq 15.10 -06 S Emplated a 14.10 -06 S |
| LidDurinc n 9,97 - 0] Tennit E n 10,02 - 1 Marer Century: Belanced n 19,25 - 27 - 15 - 15 - 15 - 15 - 15 - 15 - 15 - 1 | SelEqt 18.73 -25 SCapGrt 27.97 -56 SCapVall 19.65 -04 BlockRock Invs: BalliwA p 18.86 -17 IndxEq8 p 21.23 -26 | Euro8 21.4. + 23 Gh0Nv8 14.0 - 08 Gh0Nv8 14.0 - 08 Gh0Nv8 14.0 - 09 HmSc8 15.86 - 07 HmSc8 15.86 - 07 Hrcks8 15.86 - 07 Hrcks8 15.2 - 04 | Darieda 15.90 -04 Evroma 24.88 -25 FL RIA 11.10 + 02 FL Monta 9.92 + 02 Sounda 20.54 - 11 | Energy 7 22.41 -37 EngSycr 31.29 -86 FirSycr 98.94 -3.09 Food r 46.96 -97 Health r 116.21 +2.7 Home Flact 56.24 -1.16 | US Sector # 8.77 - 97 : US BedAphB 10.22 - 91 US BedAphB 10.22 - 91 Value 15.13 - 97 GMO Trust IV: | Equity 17.72 .09 S GdtShipter 10.27 .04 1 LattEdpt 12.40 .02 Unitedpt 11.41 .07 W hytotri 10.58 +.01 W ST Bend n 9.85 +.01 7 SmellCon 16.95 .17 W |
| GGoldEga 7.22 - 27 IncGron 27.71 - 24 RealEstin 15.83 - 99 ShAqqin 6.78 - 93 ShCorvin 5.40 - 92 ShModin 6.36 - 92 | 8/ock/rock Svc. Balancas 18.86 - 17 CoreBd 9.81 - 01 IndexEqS 21.38 - 25 InffEqS 15.50 - 07 | intSmCB 1 8.79 + 96 intSmCB 1 8.79 + 96 intmdB 1 9.69 - 02 issoriR n 6.60 - 17 | GRLeadA 76.04 -07 GloOpA 25.45 + 12 GroincA 31.30 - 17 HIGGTFA p 11.22 + 92 Intin BdA 9.02 - 92 fraggra 8.46 + 97 | lester 41.54 -44 Leiser 65.74 -97 MedDelr 28.81 -13 Muttimed r 34.38 -44 Proc.Mel r 11.37 -51 Register 44.64 -1.54 Resist 52.37 -38 | Core 20.86 - 20 Critigant 12.85 - 09 Emigration 12.00 - 16 Emerical 9.94 - 29 Foreign 12.76 - 10 Inflicate 25.08 + 71 | Toxici n 10.70 + 01 M Joseph Pis: M Bolonged n 17.2 - 14 Bond n 10.88 B Jenus: 17 Ls 17 |
| Uhi n 1487 - 18 Voluciav n 7.70 - 94 Uner Contury 2011: 6 Growth a 27.66 - 54 Hernogol p 12.99 - 10 | LgCgCrS 1921 -10 LgCgVSp 1744 -2 LgrgVSSp 1744 -2 LgrgVgrS 19.50 -2 ManagedS 10.43 -02 NJ TasFr 11.77 -05 Softos 18.97 -25 SCGgCrSp 21.71 -54 | Mislart 1 12.46 - 09 Mislart 1 12.46 - 09 Mislart 1 12.46 - 29 MYTER 1 12.44 - 33 MISS 8 14.54 - 33 Progres 1 16.66 - 54 Cappage 1 17 - 13 | IntGovA 10.1701 OmegnA 23.6888 PracMNA 14.7568 SmCoGrA 8.6512 Strigettia 10.4721 Strigettia 10.4723 | Refell r 52.37 -38 Softwar 46.64 -36 Telecom r 55.55 -36 Telecom r 55.76 -51 UNGG r 54.38 -49 | G5 Institutional: AdiGri 9.80 - Corect 30.57 - 46 Core 10.06 + 92 G0linc 15.07 - 83 IntEginst 23.24 | Editor n 3400 - 45 N Editor n 15.77 - 14 G Fedivex n 7.14 G Fluinc a 10.01 - 01 N Gundin 29.21 - 27 M Griffing n 77.31 - 23 |
| IntDisc n 10.52 + 19 intGrain 10.06 + .09 intGrain 10.06 + .09 intGrain 48.5347 intgrain 31.9748 | SCopVetS 19.63 - 94 Boston 1784 Fets: CT 1EInch 10.71 GOVMed 19.54 - 02 GOWAN 13.57 - 02 GOWAN 21.88 - 15 | SP\$008 11.72 -13 SpecVolls p 11.06 -097 Specifie 20.08 -07 TransSect p 12.02 +02 US GMB 9.10 -01 UNIB 12.07 -11 UNIB 12.07 -13 VollAdB 38.05 -35 | TorStrok p 16.26 - 08 USBIYA 12.36 - 11 Volum p 26.14 - 52 Evergroen B: Refired p 16.58 - 13 Sciens i 12.82 - 13 | Agricum nr 11,75 + 67 CA Mun nr 12,16 + 91 CTAMm nr 11,34 — Equinox p 3943 - 45 FL Mu nr 11,40 — GNIMA n 10,17 — | MidCop 24.58 + 20 SD Gov 9.81 - GT Globel Equity: AmMdC A p 22.11 - 54 AmMdCa8 71.52 - 51 DevMdA 12.15 - 31 | HIVIGT 11.67 -01 Mescury 20.54 -04 Mescury 20.54 -04 Mescury 20.54 -04 Mescury 10.77 -09 Mescury 10.77 |
| Amer Century Bests Bondary n 9,57 - 02 CoHY Mu n 9,72 + 92 Coths FF n 10,37 + 92 Coint F n 11,16 + 91 | Include 10.19 - 02 Indle 0 13.80 + 97 MATEIN 10.31 MATEIN 10.52 MATEIN 10.08 - 01 ShiTming 10.08 - 01 | WWINTE 8.71 WIGWIE 1 18.50 -06 GITOKTB 1 15.5011 TC LOTB 1 12.9443 TC MCOOR 13.4414 | BluChip8 † 30.36 - 56 Diwr8dB † 15.90 - 04 EvramB 24.59 - 25 FLAUDIB 9.92 + 02 FLHIB p 11.10 + 02 | Highlan 13.45 - 03 Highlan 13.45 - 03 Highlan 12.26 - 03 Highlan 12.26 - 03 Highlan 12.40 - 03 | EmMild 12.26 -12 EmMild 11.97 -31 Evrope p 18.21 -05 Evrope 17.83 -05 GracA p 9.61 -10 | Teren B 38,98 - 07 S Ventr n 53,78 - 06 S Wright n 45,78 + 41 S Jeann Hemocock U |
| ColoTFn 11.43+32 CollATFn 10.10 - CNMAIn 10.69 - IT TXFn 10.43+31 HTMSSIN 10.55-31 INTBOOK 11.22+81 | TExMed n 10.41 PostorBohed n 28.55 - 28 Brannelle D 22.18 - 27 Brandels his 17.48 + .12 Brandely his Pas. BlueChip n 28.01 - 26 | TCSCo81 22.11 - 20 TCTRONB 7 17.58 - 32 Dean Water C DwGthC p 60.95 - 59 BollorC p 15.60 - 12 CEdgRatC p 10.55 - 07 | Found8 21.43 | Lidgy 9.7701 Miching for 78.5190 MA Montin 11.79 +.01 MI Marin 11.53 +.01 MM Marin 11.53 +.01 Munified in 12.56 | GrincB 9.40 -10 Intil p 8.76 -09 LesAmG 70.14 -59 LesAmGB 19.53 -59 Procip 5.84 -22 Widyrp 16.28 -15 | CATFA P 10.94 + 02 W CATFB 10.94 + 02 W EmpGrA P 10.29 - 15 W EmpGrB 9.69 - 13 W FinladB p 16.94 - 28 M RatedB p 17.00 - 28 M |
| LTT2Fn 10.67+827 (LTress n 10.54 -03 PmBnd n 10.14 -01 SG0vn 9.46 Tar2000 p 89.54+.04 | Find n 3230 - 24 Brotes Pondis ReniEsin 11,23 - 51 SmiCap n 14,26 - 16 Brotes Punds; | Dear Witter Di DwGrD 61,12 -58 ShufD 20-10 -07 HNYIDD 675+01 TaxExD 11.96+02 | Omegaß / 22-5 27 SauCorph p 17-17 - 06 SauCorph 1 8-3 12 Strigth B 1 10-47 23 Strigth B 7 - 22 02 | MJ Mun r 11.33 MY Mun n 12.67 + 02 On Mun n 11.59 PAMAUR N 10.70 Staligy n 9.39 Shirining n 10.06 | GT Global Income: GovincA p 8.73 -00 GovincB 8.73 -00 HittorA 17.98 -21 HittorB 12.96 -21 | GlobA p 74.57 - 17 G GRAA 34.32 - 30 N GRAB 1 32.7 - 30 N GRach 39.97 - 23 H GTech8 p 29.30 - 23 R |
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| 8 - | EmgMk p 10.07 - 34 GbiGovi p 9.74 Gvilná np 10.40 - 01 Hryld p 16.85 + 03 InstEq17 14.03 + 41 | 1 SPVIA 22.92 + 1/2 1 SPVIA 2.90 - 02 | GrincE 1 24.01 -38 GrincC1 24.11 -39 Northeust Investors Growth 18.47 -34 Trust 12.13 -01 | B000000 1135 -55 | GH |
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| 14 12 13 13 | CrpLead 16.57 -30 GRAMA n 8.44 + 01 Goldfid n 3.65 - 16 | CoH/B1 B.14 - A2 ClayGdB† 11.45 - A2 CoffB† 11.54 - A2 | Indication 10.00 and Indication 10.00 and Indication 12.16 + 37 indication 19.13 - 36 series 19.13 - 37 indication 15.13 - 17 indication 15.13 - 17 indication 15.13 - 17 indication 10.46 + 32 indication 15.13 - 37 indication 10.46 - 32 indication 10.46 | GDEUA 19.42+05 GRAA P 10.20 Grinca P 33.51 -22 Grinca P 3411 -35 | N N |
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| 4 | hnvFxxtin n 12.1305 Lord Abbett A: AffiliatidA px 15.3621 | MNd1B1 10.53 + 02 NJMB1 17.08 + 02 NYMB1 11.52 + 04 | SpciB1 30.11 -29 Norwest Adv A8.8: DivEqB p 41.51 -43 | PoinsWebber PACE: GlobFad 12.36 -03 GodFad 12.56 +.01 | |
| 1 | DevGthAp 16.41 - 12 Eq 1990 p 27.06 - 24 GIESAD 13.41 - 08 | PA MB 1 11.42 + 102 Physics 1 14.28 - 102 ST GBS 1 7.68 | History Advantage I: Divide 1 24.73 -01 Divide 1 41.86 -43 | IndEcty n 16.17 - 01 LOGGESty n 21.54 - 22 LCV-dEcty n 21.51 - 04 SmG/Ect n 16.15 - 18 SmV-dEct 19.86 - 23 | N N |
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| 9 | GEAP 234 - 38 GEAP 814 - 12 GEAP 814 - 12 GEAP 92 - 12 GEAP 93 - 13 GE | GRVatC1 14.21 - 09 GrowthC1 26.74 - 40 PacRC1 16.20 - 39 SpVatC1 21.64 + 01 | SmiCapOpi 24.45 - 30 SmCoGrin 36.54 - 29 SmCo I 12.84 - 12 | Bond 9,99 Eginen 19,00 -14 Gorithen 9,26+.01 | P |
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| 5 | BdDbB px 9.9005 DevGlB p 16.2312 RsSmCpB p 18.09 +.01 Lord Abbett C: | ColMnD 11.87+.02 CopFD 37.7415 CoHID 8.1402 | VoluGr 26.94 - 23 Nuveen Cf A: AZMONIA p 11.29 + 63 CIMUNA p 10.74 + 69 | Mi Mon n 10.96 +.01 MidCop n 15.8227 MunBd n 10.45 +.01 SmCrap n 28.1049 | A. |
| 2 | AffildC px 15.38 - 20 BdDbC px 9.91 - 06 Gorsec p 2.60 | CopFD 37.74 -15 CpHD 8.14 -02 CpHD 8.14 -02 CpHD 11.46 -02 CmcGdD 11.46 -02 DesgonD 7 7.45 -30 EuroD 19.40 + 37 | FLMB p 10.88 + 43 GAANB p 11.08 + 03 KSANB p 10.52 + 03 | Portistione triv A: Eginc 19,09 -14 MidCop 15,68 -26 SmCop 27,64 -49 | 5000 |
| 3 | Lessagton Gerei Cyslod 18.51 - 30 GRIMAN B.44 + 30 Market B.44 + 30 Marke | GRIVERCI 1421-49 GRIVERCI 1420-49 FORMERCI 1620-39 SAVINCI 27.64-39 SAVINCI 27.64-39 SAVINCI 27.64-39 Merria Lynch Dr. Aggildeliado 10.41 GRIVERCI 17.64-37 GRIVERCI 17.64-37 COPFD 27.4-15 GRIVERCI 17.64-37 GRIV | SmCoGi fr. 36.54 . 29 SmCoGi 1234 . 29 SmCoGi 1234 . 29 SmCoGi 1235 . 49 Shinda in 1922 . 405 TFinci 1 0.40 + 20 Totkiel 1 9.59 . 40 Voluci 1 9.59 . 40 Nurseon Ct A: AZMORIÁ P 11.25 + 40 CIMARIÓ P 10.25 + 40 GANKÓ P 11.25 + 40 KYMUÑO P 11.25 + 40 MARIAR P 11.25 + 40 M | Eginc 19.09 - 14 MidCap 15.68 - 26 SmCap 27.64 - 49 Partnessus Pends: Fund 39.33 + 13 Pouts GVTR 9.61 + 01 | PER A A A A A A BOOK OF THE BO |
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| • • | Worklick 11.34 - 96 MAP Eq 25.87 - 08 MAS Feb Adv Ci- Fadinc n 19.57 - 08 MAS Feb Insti Ci- Balancad n 14.41 - 08 Domest n 11.11 + 01 Equity n 21.72 - 22 Pastinit n 11.34 | MUNICIPE 10.54 + 172 AYAND 11.51 + 24 PocD 17.42 - 43 Physic 14.93 - 69 | GidRab p 19.28 - 45 | InvQu 10.00 _ Lidikat 10.06+.07 Shrt9d 9.92+.02 TrExPu 9.72+.02 | 胡用 |
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| ١ | Musica P. 10.07 + 01 Musica P. 10.74 + 01 Musica P. 10.75 + 01 | Morgan Stan Fes A: AmYolA p 22,30 - 20 AsiamGrA p 763 - 34 | VolGro 13.2810 One Group B: ASIAIC 13.6906 | PempPf 19.56 -,17 TBN 68.29 + 05 Phillipper 10.35 -,18 | |
| ۱ | MUMAAp 11.26+.01 MUMAAp 11.26 MUMAAp 13.26 MUMAAp 9.85+.01 MUMAAp 12.08+.01 | GlobEqA 16.5609 GlEqFdA p 11.4310 Votus A p 10.9905 | GraeOpp 1 21.73 - 13 IncEq 1 21.78 - 27 LgCoGr1 21.58 - 09 | AgGrithA 15.73 - 16 BotomFd 14.86 - 19 Coll xE p 13.14 + 41 | |
| | Musca 1241 +.01 | USASTAIR 11925 - 36 Macryon Growindt. Employer Growindt. Employer Growindt. Employer 10,20 - 30 Federam 10,20 - 30 Federam 10,20 - 30 Federam 10,20 - 30 Alconder 1 11,7 - 4 Margago 2 24,66 - 37 Margago 2 24,66 - 37 Margan Stem Fed R. Amyold p 22,30 - 20 Askmonan p 7,43 - 34 Globeram 6,56 - 37 Glederam 16,56 - 37 Glederam 16,56 - 37 Glederam 16,56 - 37 Widdillan g 13,22 - 31 Margan Stem Fed R. Aggrega np 11,52 - 31 Cloberam np 11,20 - 30 Glederam np 12,20 - 30 | OVPS Funds: CDASPAS 8 15.78 -18 WVD13An 10.18 +01 CDASPAS 1 15.78 -18 WVD13An 10.18 +01 ORKVetten 28.57 -34 Columnate Funds: 14.27 -29 Indianol 16.27 -29 Indianol 16 | EmAGA p 11.78 - 29 EqyOp p 7.95 - 15 Growth 25.81 - 44 | GEG HIY CIM |
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| Ì | Ruche 2424 - 39 RaGIB 16.61 - 23 SeciB1 15.78 - 21 SeciB1 15.78 - 21 Sign8 b 8.16 - 97 TetR8 t 16.79 - 13 | Accider Funds: Accider 12.28 - 16 Accider 12.46 - 16 Bandy P. 61 | CAMUNIA p 10.83 + 00 Capanna p 39.97 - 37 Chinca p 13.51 - 34 | Pilgrim Arner Grp: Benk ThiA p 27.96 -71 Benk ThiB p 27.86 -72 | Voyi AAG |
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| ı | Bond 9.49 G-Eq 28.97 -44 InduBd 10.95 InduEq 31.01 -35 InduEq 31.53 +.02 | EgincPA 1299 -05 EgindPA n 21-51 -25 FLIMPA n 10-70 + 91 | OSCATE / VAC - IN Opportunition C4-M: BeadGroC p 16-40 - II BeGroM p 16-40 - II CopApprC p 38-99 - 36 Chilac C 13-90 - 32 | SmCop 9 16.35 13 1 Votue n 26.09 -45 70 Price Fundts | equitation of the control of the con |
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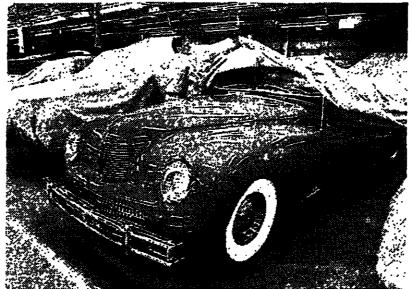
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Herald Eribune

BUSINESS/FINANCE

MONDAY, MAY 11, 1998





The hood ornament of a 1931 Imperial and a shiny 1940 Newport, part of Chrysler's museum in Auburn Hills, Michigan, due to open next year.

Daimler, Chrysler and a History of State Help

Some Skepticism in Stuttgart

"There's no euphoria here, but a cities such as Stuttgart, where liealthy skepticism," said Richard Daimler-Benz was founded 110 years Roos, a union leader who represents ago and where about 35,000 people about 11,000 employees at Daimler's work for the company In recent years,

By Peter Passell

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The Daimler-Chrysler deal is the model for global capitalism, a marriage of champions of free enterprise whose success has been driven by their ability to deliver products that customers around the world want at prices they are willing to pay.

Well, not quite. While no one disputes the technological or marketing savvy of these giant automakers, their profitability,

their staying power and, in times of crisis, ANALYSIS their very survival have depended just as much on cozy relations with the state.

"Both Daimler and Chrysler have been masters at getting what they need from government," said Lester Lave, an economist at Carnegie-Mellon Uni-

versity. Hitler, Eisenhower, Adenauer, Carter: All will figure in any honest history of the new DaimlerChrysler, alongside the founders and ahead of many of the chief executives as key characters in the stories of the predecessor companies.

And that makes last week's stunning \$39 billion deal, the biggest industrial combination ever, an intriguing study of just-how "free" free markets really

Look back, first, at the early decades of Daimler-Benz AG. Almost everyone knows that Gottlieb Daimler and Karl commercially feasible models of automobiles. What is less well remembered is how closely Daimler-Benz's early fortunes were tied to the German state.

In 1934, Hitler, a car enthusiast with a special affection for Mercedes, commissioned the deeply depressed company to build the world's best racing car. Daimler-Benz satisfied its patron, dominating Grand Prix racing through the late 1930s and literally showing the

Nazi flag across Europe.
"The cars were painted with little swastikas," said Bob Casey, the curator for transportation at the Henry Ford Museum in Dearborn, Michigan.

Daimler-Benz also built the 1,200horsepower diesel engines that powered the Hindenburg and Graf Zeppelin dirigibles, yet another symbol of German technological superiority. During World War II, the company manufactured 100,000 of its DB-601 aeronautical engines, the work-horse of the Luftwaffe, prized for both their reliability and their capacity to operate at high altitudes.

Not surprisingly, Daimler-Benz's

factories — the company also made diesel engines for tanks and military trucks - were reduced to rubble by bombing raids in 1944. But even in defeat, the hand of government lifted

the company up.

The rapid reconstruction of Germany's flagship industrial corporations became an Allied priority after the fall of the Third Reich.

With assured access to capital, Daimler-Benz was churning out trucks and buses in quantity by 1949. And with the mark deliberately undervalued by the postwar financial regime, the company's exports got a quick start.

"To make the spectacular comeback, they had to have help from the state," said David Lewis, a his-

By John Tagliabue

New York Times Service

AG's takeover of Chrysler Corp. has

headquarters city not so much with joy

as with resignation.

corporate headquarters.

been greeted here in Daimler's

On the positive side, there is a sense

German borders. For Germans, the cen-

tral issue is by now familiar if para-

doxical: To stay competitive in the

evolving global market, whose emer-

gence was reflected just over a week ago

in the decision by the European Union

to proceed with a single European cur-

rency, they know they must seek their

Daimler, said Professor Michael

ushing very consciously into global-

The trend shows little sign of abat-

ing. Even as Juergen Schrempp, the Dairnler chairman, and Robert Eaton, the head of Chrysler, announced their

plans Thursday, Germany's largest automaker, Volkswagen AG, and BMW AG, a rival, were locked in a bitter bidding war for control of Rolls-

Royce, the British luxury automaker.

the costs. In 1997, German companies invested about 10 times as much money outside Germany as non-Ger-

man corporations invested in Ger-

But Germans are also well aware of

fortune increasingly outside Germany.

Stuermer, a German historian, "is

ization, and in that sense, Daimler-Benz

is no longer a German company.'

STUTTGART - Daimler-Benz

torian at the University of Michigan's business school

The fortunes of Chrysler Corp. also have turned on government patronage. As a leading armaments producer during World War II — Chrysler built the Sherman M-4 tanks that went headto-head with Daimler-powered Tigers

— the company amassed the capital to compete effectively against the far larger General Motors Corp.

What the hot war facilitated, the Cold War sustained: Chrysler's armanus subcidiary, the reine contractors. ments subsidiary, the prime contractor for the XM-1 tank, generated a re-cession-proof flow of income for a company that otherwise had few cushions against the ups and downs of the

many. Moreover, as huge German cor-

porations shift their investment

overseas, jobs in Germany melt away,

leaving 11.4 percent of the workforce,

or about 4.4 million Germans, unable

to find work, according to the latest

Daimler cut its workforce worldwide

by about 70,000 employees, to

the company's products led to a mod-

est wave of hiring last year and early

this year, the unemployment rate in

Stuttgart hovers at 8 percent — well

below the national average but still a

have been told that the Chrysler deal

will help their members, but they are

reserving judgment. In meetings with

Daimler executives Thursday, even as

Mr. Schrempp and Mr. Eaton were

explaining their accord at a news con-ference in London, union representa-

tives were being told that the takeover

because of efficiency and streamlining and synergy effects," said Lutz Hoff-

mann, director of the German Institute

for Economic Research in Berlin, But

he said the expansion process set in

motion by Daimler's takeover of

Chrysler should at least mitigate those

See DAIMLER, Page 17

'On the one hand, jobs may be cut

would create jobs in the long term.

Union officials such as Mr. Roos

The nervousness is perceptible in

official figures.

troubling level.

ministration of President Jimmy Carter has been widely celebrated as a stroke of government leadership that helped turn Chrysler's fortunes around, the company's continued success has been no less tied to the corridors of Wash-

ington power In the early 1980s, Lee Iacocca, then Chrysler's chief executive, led the political lobbying for barriers against Japanese vehicle imports. The "voluntary" restraints that were negotiated protected the Big Three's core market even as the U.S. steel, electronics, machine-tool and earth-moving-equipment industries were mercilessly battered by Japan's high-quality goods and the strong dollar.

Indirect dependence on Washing-

ton, of course, segued to outright de-pendence in 1980, when Chrysler ran

out of cash and required federal credit

guarantees to keep its production lines

While that "bailout" during the ad-

American consumers, meanwhile, paid extra for the Japanese cars they so dearly wanted - or could not get the models they wanted at all - and Chrysler was selling relabeled Mitsubishis imported from Japan.

"Nobody navigates the regulation maze better than Chrysler," said Lawrence White, an economist at the Stern School of Business of New York

University. Chrysler's skill at playing the Washington game is even more apparent in its exploitation of the issue of cor-

On the one hand, the company beat back efforts to ease mileage standards for cars during President George Bush's administration, when it had a competitive edge over Ford Motor Co.

and GM in compact cars.

On the other hand, as the maker of the Chrysler Town & Country, Jeep Grand Cherokee and Dodge Durango, it has benefited even more than its competitors from the less demanding mileage standards applied to truck-like

passenger vehicles.

None of this reflects badly on Daimler-Benz or Chrysler, to thrive, modern corporations must adapt to the environments in which they do busi-

But it does offer another perspective when free markets get credit for triumphing over central planners, and when globe-spanning deals are heralded as victories for the world's shareholders over narrow national in-

"Big business," Mr. White of New York University said, "has always While German business may be been a creature of big government."

G-7 Calls On Suharto To Ease Up on Protests

Face Social Problems, Leaders Urge Jakarta

By Tom Buerkle International Herald Tribuna

LONDON — The United States and its leading industrial partners have urged President Suharto to open up Indonesia's tightly controlled society and accommodate growing social protests over the country's internationally man-

dated austerity program.

The call for political openness matched the standards of openness and transparency in the conduct of economic policy that ministers of the Group of Seven countries endorsed at a weekend meeting in London.

Those standards were expected to be approved by G-7 leaders next weekend at their summit meeting in Birmingham, England, as part of a radical overhaul of the international financial system aimed at preventing or mitigating shocks like the recent economic crisis in Asia.

Robin Cook, the British foreign minister, said, "There is a clear lesson here that open financial markets require an open political system and that getting on top of the financial turbulence also requires progress on social reform and political development.

The risk of a social explosion in the world's fourth most populous country dominated discussions among foreign and finance ministers of the G-7 countries - the United States, Japan, Britain, Germany, France, Italy and Canada.

Riots broke out in Indonesia last week over price increases on fuel and transportation that were imposed under an International Monetary Fund program to tackle the country's crippling debt burden. Western officials warn that the austerity measures could leave 30 million Indonesians jobless in the next

"We believe there ought to be peaceful demonstrations allowed," Madeleine Albright, the U.S. secretary of state, said at the end of the two-day

lor of the Exchequer, said, "The world

meeting Saturday. Gordon Brown, the British chancelis now watching Indonesia, and it is in my view important that we have a govemment that recognizes the social prob-

lems that exist in their country."

Following up on a number of proposals made in recent months, most recently at the spring meeting of the IMF and World Bank in Washington last month, the ministers identified five priorities for strengthening the international financial system to prevent, or better cope with, economic crises.

Those priorities include greater openness in the conduct of economic policy. through measures such as the early re-lease of data on budget deficits and currency reserves; increased cooperation among the IMF, the World Bank and the Bank for International Settlements in supervising economic policies in developing countries, and ensuring that private banks and investors assume a greater share of the risk when investing in developing markets.

The leaders were expected to endorse the strategy at their summit meeting next weekend, but many of the details of the so-called new global financial architecture, such as how to structure IMF and World Bank cooperation, will have to be worked out over the coming months.

Separately, the ministers toned down their recent sharp criticism of Japan's economic policy. They welcomed Tokyo's recent 16 trillion yen (\$121 billion) package of tax cuts and public spending, expressing hope that this seventh fiscal stimulus plan in recent years would finally lift the Japanese economy out of its stagnation.

But they cautioned that the stimulus needed to be implemented quickly and accompanied by other reforms to shore up a banking system hobbled by mountains of bad debt. They also welcomed the European decision a week earlier to name Il countries to launch the euro, but they ducked the politically sensitive issue of whether central bankers and finance ministers from France, Germany and Italy should be replaced by a single euro-zone representative in future G-7 discussions.

Indonesia and Creditor Banks Close Talks Without Accord

'VO -- Indonesia and it itors ended their latest talks to reschedule the nation's \$80 billion in privatesector debt without agreement Sunday. saying more time was needed to solve the problem of foreign-currency debt held by Indonesian corporations.

"It was agreed that the meeting should be adjourned to facilitate further detailed work to advance the development of an appropriate solution" to the corporate debt problem, a committee of foreign banks said.

The ranel was more upbeat on the prospects of bank loans and trade credits, saying that it would respond pos-itively to Jakarta's request for a 30-day rollover in bank debts and that it had agreed to maintain trade financing.

'Interbank problems and trade financing problems are easier to deal with than the broader corporate debt," said Gerald Meyerman, a senior adviser to the World Bank who attended the talks. "There shouldn't be expectations

that you can solve these kinds of problems in a very short term," he added. "It takes some days, some weeks."

The committee, led by Bank of

Tokyo-Mitsubishi, Chase Manhattan meeting since Friday with a delegation from Jakarta, led by the chief debt ne gotiator, Radius Prawiro, and officials from the International Monetary Fund and the World Bank.

The talks followed discussions between Indonesia and its creditors in New York in April. The banks are trying to reduce the losses they face from bad Indonesian loans. Around 40 percent of the \$80 billion

in total corporate debt is owed to Japanese banks, analysts say. Bank of Tokyo-Mitsubishi is the Japanese lender most exposed in Indonesia, with around \$3.2 billion in loans outstanding at the end of September.

Separately, Indonesia backed down Sunday from a plan to control plywood exports that likely would have brought the government back into conflict with the IMF, jeopardizing its \$40 billion international bailout package.

"We are now working closely with forestry experts and the World Bank to develop a better alternative," Forestry Minister Surnahadi said.

(Reuters, Bloomberg)

A Filipino Mayor Raps the Economy: A Faster Treadmill but No Real Gains

By Don Kirk International Herald Tribune

CALUMPIT, Philippines — Zacarias Candelaria, a candidate for mayor of this town, sees the campaigning for the election Monday as a bonanza for almost everybody except those running for local office.

"The people are making money because of the election,"

CURRENCY RATES

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said Dr. Candelaria, a physician who is now vice mayor of this municipality of 59,000 people 30 miles (50 kilometers) north of Manila. "They're taking advantage of the situation. When they come to me and ask for financial aid, I have to give them 100 pesos or 500 pesos or 1,000 pesos. Then they go to the other candidates and ask for more. The fact that the value of the peso is now pegged at about 40

to the dollar, down 50 percent from a year ago, has inevitably

losses in the long run.

raised the going price of votes along with just about everything else on the local market. "Our people are not any better off than they were six years ago," Dr. Candelaria said Sunday while entertaining a stream of well-wishers in his home. "We have more jobs, but

inflation wipes out all the gains." The dilemma of this village epitomizes that of a country that has managed to escape the worst of the Asian financial crunch but fears the worst may be about to come.

The past six years of liberalization and market-opening engineered by the central government under President Fidel Ramos, means that factories are rising among the rice paddies and vegetable plots on which 90 percent of the people here still make a living.

At both the national and the rice-paddy levels, people are asking how long the investors will keep coming, and who will "We have not seen the bottom of our crisis," said Edgardo

Angara, candidate for vice president on the same ticket with Vice President Joseph (Erap) Estrada, the leading presidential 'We are only papering it over because of the Mr. Angara, who as president of the Philippine Senate played a major role in the economic reforms of the last six years, realizes that he has little chance of winning the race for

vice president. Voters can split their ballots, voting for pres-

idential and vice presidential candidates from different tickets, and Mr. Angara, former president of the University of the Philippines, is a respected but not a widely popular figure. 'By and large the countryside is desperate and poor," said Mr. Angara, who is likely to get a key cabinet position in an Estrada administration and will be most influential when it comes to forming economic and social policies. "We have fostered islands of growth in the past six years, but they are in

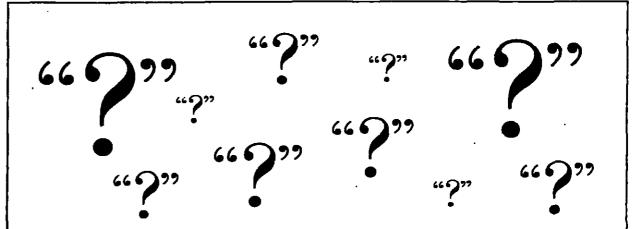
the middle of oceans of poverty.'

In this town on the historic MacArthur Highway running north from Manila, people are not quite sure exactly where to classify their community.
"Economically, we are in the midst of crisis," said the

Reverend Roy Padilla, a Methodist pastor who has lived here for more than 10 years. "There are high prices and unemployment. Rice fields are being converted into industrial estates. Residential subdivisions are booming.'

At the same time, however, he said "farmers are no longer gaining productivity from their lands" while rice cartels controlled by middlemen, most of them ethnically Chinese,

The cost of production is still high," said Mr. Padilla, who serves on the urban rural mission of the National Council of Churches in the Philippines, "but the prices they get are not increasing while the price of commodities is decreasing."



It appears that the euro has united Europe after all.

To find out how IBM can help, visit our euro website at \ www.ibm.com/euro

Strong Markets Send Money Managers to Exotic Places in Search of Returns Wild I bernational Herald Tribuse PARIS — With stock prices at historic buyes at historic over, professional money management over, professional money management over professional money management of the professional money management

lows, professional money managers are being driven into increasingly exotic --and risky -- investments as the only way to beat benchmark measures of market performance and keep their jobs.

In a report to fund professionals entitled "What Now?" the financial consultancy firm Greenwich Associates said its research had shown that U.S. fund operators were "increasing their commitment in higher-return investments" and that many were "hiring, firing and switching managers."

The study also estimated that the amount of U.S. pension-fund assets invested in international equities will have more than tripled from five years ago, to \$600 billion, by the end of the decade.

billion by the end of the decade:

"Research shows that 22 percent of funds now use venture capital," the report said, while 11 percent use buyout funds, 8 percent employ hedge funds, and 6 percent invest in oil and gas. Among funds with more than \$1 billion in assets, it said, 42 percent now use venture capital, 26 percent use buyout funds, 11 percent employ hedge funds. and 11 percent invest in oil and gas.

In addition to noting the increased appetite for international equities, the study reported that 29 percent of U.S. funds now invested in international bonds, up from 27 percent in 1996. Behind the shift into international assets, the study said, is "a desire for

example, brought Argentina to the in-ternational market last week with a novel structure that the bank said was designed to satisfy investor requests for longdated, deeply discounted bonds as well as enthusiasm for the European currency unit, which at next year's launch of European monetary union is scheduled to become the euro on a one-for-one basis.

The issue, for a nominal 750 million Ecus (\$832.6 million), is a zero - it carries no coupon - and matures in 30 years. Zero-coupon paper is issued at a deep discount and redeemed at its full face value at maturity.

But rather than have investors wait for one giant balloon payment in 30 years, particularly with Argentina being rated two notches below investment

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3¼ 02/28/15 5¾ 02/19/03 5 04/15/14 8¾ 12/20/03 6¾ 02/28/25

New York: J.P. Morgan & Co. sponsors a conference, "Trends in Glob-

alization." Speakers include former

Senator Bill Bradley and Metro-Gold-

wyn-Mayer Inc. CÉO Frank Man-

Washington: Agriculture Depart-

ment's weekly report on planting pro-

Buenos Aires: Colorin Industria SA

discusses merger with Garcia Alon-

Mexico City: Banco de Mexico re-

leases results of weekly auction of

Washington: American Petroleum

Institute's weekly report on U.S.

petroleum stocks, production, imports and refinery utilization.

Ottawa: Statistics Canada release

Washington: Commerce Depart-

March motor-vehicle sales.

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live with the credit risk, are the high leverage and the known annual rate of return, built-in features of the zerocoupon formula.

At the same time, the corporate funk-

over British government rates.

But other British issuers were forced into other currencies while bankers questioned whether the limited demand in sterling was tied to the currency's 350 basis points.

three-year notes in yen and five-year notes in both dollars and Deutsche marks. The expected spread is around

Traders Suspect Buffett Is Selling Some 'Zeros'

By Gretchen Morgenson New York Times Service

NEW YORK - Is Warren Buffett selling part or all of his huge position in zero-coupon Treasury bonds? That is the question bond traders on Wall Street are asking, as huge sell orders pour in on the

long-term issues that Mr. Buffett owns. It is Mr. Buffett's policy not to comment on any trades he may be making, and one trader reports that Mr. Buffett's aides say they are not selling any of the roughly \$20 billion in bonds purchased last year by Berkshire Hathaway Inc.,

Mr. Buffett's investment company. But such a response would be typical for any large investor interested in keep-

ing his strategies under wraps. Zero-coupon bonds are obligations of the U.S. Treasury that pay no interest but are bought at a deep discount to their value at maturity, or so-called face value. The bonds inch up in price as they get closer to maturity, but their prices move

more rapidly than those of interest-bear-

ing bonds when interest rates change. Bond traders are speculating that Mr. Buffett may be selling because of the size of the trades and the particular issues involved. In the past couple of weeks, some \$5 billion face value of the bonds maturing in 2020 and 2021 that Mr. Buffett owns have been sold, an enormous amount to be concentrated in just a couple of issues.

To try to keep the trades quiet, per-

U.S. CREDIT MARKETS

haps, bond traders say the sell orders are going to only one Wall Street house, Credit Suisse First Boston.

If Mr. Buffett is getting out of bonds, he is not alone. Bond traders have seen waves of selling in recent days as pension funds, insurance companies and money managers fret about a possible rate increase by the Federal Reserve Board. The benchmark 30-year Treasury bond ended the week at a price of 102 1/32, down 21/ 32, pushing the yield up to 5.97 percent

from 5.93 percent a week earlier. David Greenlaw, an economist at Morgan Stanley, said that although the Fed was holding steady at the moment. the longer-run picture looked bearish for bonds. The historically low unemployment rate of 4.3 percent in April released Friday and the report Thursday on productivity and unit labor costs bothindicate that wage pressures are build-ing in the United States.

The data Thursday showed that pro-

ductivity of U.S. workers in the first quarter increased at the slowest rate since the third quarter of 1996. Unit labor costs; meanwhile, rose 3.8 percent, the biggest increase since that same 1996 quarter.

Mr. Buffett certainly would have a big profit to take on his zero-coupon bonds Since the beginning of the year, longterm bonds have risen in price by around 50 basis points, or half a percentage point. If Mr. Buffett has sold one-quarter of his position in the past three weeks, as one bond trader suspects, his profit could exceed \$100 million.

Most Active International Bonds

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Birmingham, England: Heads of state of G-7 countries and Russia

Paris: Euro Enterprises '98 Forum.

London: Office for National Statis-

ta for March and producer price for

tics releases industrial production da-

Madrid: Labor Ministry releases un-

dustry releases regional trends sur-

Paris: Statistics office Insee releases

consumer sentiment report for April.

Stockholm: Riksbank sets repur-

employment figures for March.

meet from Friday to Sunday.

Thursday and Friday.

vey for May.

chase rate.

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The Week Ahead: World Economic Calendar, May 11-15 A schedule of this week's economic and financial events, compiled for the International Herald Tribune by Bloomberg Business News

Deutsche Mark

39 Germany 40 Germany 42 Germany 43 Germany 45 Germany 46 Treuhand 47 Germany 48 Germany

Singapore: The 1998 Asian-Pacific This Week Business & Information Technology Singapore: Strategies conference

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06/20/16 02/20/01 10/01/02

on long-term growth for the petro-chemical industry. Thursday and

Manila: The Philippines elects a Monday president, vice president, and Congress. Stock exchange and banks Tokyo: Ministry of Construction releases figures on public-works

starts for March. Canberra: Treasurer Peter Costello London: Confederation of British Inreleases the national budget.

Tuesday Tokyo: Bank of Japan releases vholesale price data for April. Tokyo: Ministry of International Trade and industry releases figures on credit-card use for March.

Wednesday Sydney: Data on owner-occupied London: Bank of England releases housing finance for March. Tokyo: Ministry of Finance releases Paris: Statistics office releases precurrent-account balance for March.

Tokyo: Bank of Japan releases fig-

ures on bank lending and deposits

Tokyo: Economic Planning Agency

Bangkok: Bank of Thailand reports

official foreign reserves as of April

Earnings expected: China Apollo

Holding Ltd., China Fund, Pacific

Plywood Holdings Ltd., Yanion In-

temational Holdings.

releases machinery orders for

March.

Thursday

liminary April consumer price index.

quarterly inflation report.

Washington: Labor Department releases April producer price index. **Budapest:** Central Statistical Office Ottawa: Statistics Canada releases releases March industrial output fig-

Frankfurt: Bundesbank's 17-member policy council meets to set interest rates and debate monetary

Madrid: Committee reviewing bid-Washington: Federal Reserve reders for Spain's third telephone license gives its recommendation onto the Development Ministry. Paris: Ministry of Labor releases private-sector job-creation data for

April consumer price index. Washington: Labor Department releases April consumer price index. Washington: Labor Department releases weekly unemployment

ports on industrial production for Washington: Federal Reserve's weekly report on commercial and industrial loans at U.S. commercial

New International Bond Issues

|)ssuer | Ausount (mallions) | Mat. | % | Price | Price end week | Torus |
|--|-----------------------|-------------|------------------------|---------|----------------------|--|
| Floating Rate Notes | | | _ | | | |
| Banca Popolare di Brescia | \$400 | 2003 | 1/4 | 100.00 | | Over 3-month Libor. Callable of par in 2007. Fees 0.25%. Denominations \$10,000. (Morgan Stanley.) |
| ankers Trust Australia | \$250 | 2008 | 0.30 | 99.812 | | Interest will be 0.30 over 3-month Libor until 2003, when issue is collable of par, flurreafter 0.6 over. Fees 0.375%. Denominations \$10,000. (PalnoWebber.) |
| NG - | \$1,000 | 2003 | libor | 99.913 | | Indexest will be the 3-month Liber. Noncollable. Fees 0.15%. Denominations \$10,000. (J.P. Morgan Securities.) |
| pintab | \$750 | 1999 | <i>y</i> ₁₆ | 100.03 | | Over 3-month Libor, Noncollable, Fees 0.05%. Denominations \$100,000. (CS First Boston.) |
| APO Inti Finance | DM500 | 2003 | 0.10 | 100.01 | | Over 3-month Libor, Noncollistole, Fees 0.15%, (West LB.) |
| ehman Brothers Holdings | DM350 | 2005 | 0.35 | 99.847 | = | Over 3-month Libor. Callable at par in 2002. Fees 0.375%. Denominations 100,000 marks. (Lehman Brothers (ntl.) |
| lexico | SP18,500 | 2003 | 7.80 | 700.00 | | Over 6-month Libor, Nancottable, Rees 0.30%. (Banca Finantia.) |
| MAC | ECU500 | 2003 | V ₆ | 99.843 | | Over 3-month Libor, Noncollable, Fees 0.225%. (Mentil Lynch Int'l.) |
| ish Permanent Building | ECU320 | 2003 | V16 | 99.74 | | Over 2-month Libor, Noncollable, Fees 0.15%, Denominations 10,000 Ecus. (Banque Pariso |
| stituto Bancario San Paolo i Torino | ECU500 | 2003 | 1/16 | 99.922 | | Over 3-month Liber, Noncatable, Fees 0.15%. (Son Pools.) |
| anadian Imperial Bank of | C\$100 | 2003 | 0.07 | 99.688 | = | Over 2-month Bankers Acceptance bills. Nancaliable, Fungible with outstanding issue, misi total amount to C3350 million, Fees 0,30%. (CBC Wood Guady.) |
| uson Proprietory | Y21,100 | 2003 | И | 100.00 | | Over 3-month Libor. Private placement callable at par from Sept. Fees not disclosed. |
| Tred Courses | | | | | | Denominations 100 million yen. (Sarawa Intl.) |
| ixed-Coupons madan Wheat Board | \$250 | 2001 | - 54 | 100.852 | 5 99.53 | Reoffered at 99.665, Noncellable, Fees 149%, (CIBC Wood Gondy.) |
| andoion wheat Soura | \$400 | 2002 | 534 | · · · | 99.55 | Reoffered at 97.665. Noncollable: Fees 1495. (CIBC Wood Gondy.) Reoffered at 97.65, Noncollable. Fees 1495. (Werti) Lynch Intl.) |
| | | | | | | |
| erby Cycle | \$100 | 2008 | 10 | 100.00 | ~ | Callable of par in 2003. Fees not ovaliable. (Chase Securifies.) |
| eutsche Ausgleichsbank | \$300 | 2003 | 5%s | | 99.74 | Noncaliable, Fees 0.25%. (Dresdner Kleinwart Benson.) |
| urofima | \$400 | 2002 | 5% | | | Reoffered at 99.538. Noncaliable. Feas 144%. (Banque Paribas.) |
| innie Mae | \$3,000 | 2008 | 6 | 99.954 | 100.00 | Noncellable, Fees 0.15%. (CS First Beston.) |
| unce Telecom | \$500 | 2008 | 6 | 98.60 | 98.75 | Noncestable. Fees 0.325%. (Banque Paribas.) |
| eeport Terminal Malta | \$250 | 2028 | 7% | 99.514 | 100,023 | |
| opobal | \$200 | 2008 | 1054 | 100.30 | - | Callable at 104½ in 2003. Fongible with outstanding issue, raising total amount to \$500 million Fees 0.60%. (Chase Manhattan Bank.) |
| hn Deere Credit | \$150 | 2003 | 640 | 101.144 | 99.53 | Reoffered of 99.594. Noncollable. Fees 1966. (Devische Bank.) |
| ymerchi Finance | \$200 | 2008 | 9 | 99.56 | | Semiannual interest will be a fixed 9% until 2003, when issue is callable at pay thereafter 5.00 over 6-menth Libor. Fees 0.75%. Denominations \$100,000. (CS First Boston.) |
| ovicom | \$150 | 2008 | 91/4 | 99.155 | | Semianmually, Nancaliable, Fees not disclosed. (Chase Manhatian Bank.) |
| OVSA Finance | \$1,800 | | _ | _ | - | hasve split into 5 trancises, due 2004 to 2028 and paying 6.45 to 7½%, Fees 0.60 to 0.875%. (Morgan Stanley Dean Witter.) |
| jedwestdeutsche Indesbank | \$250 | 2000 | 446 | 98.319 | 97.35 | Reoffered at 97.319. Noncollable. Fees 1 W.K. (PaineWebber.) |
| vedish Export Credit | \$500 | 2003 | 6 | 101.386 | 99.92 | Reolfered at 99.786. Noncaliable. Fees 174%. (ABN—AMRO House Govett.) |
| Vi Group Holdings | \$175 | 2008 | 11 | 100.00 | | Semigranugity. Collecte from 2003. Also SSS million paying 124%. Fees not disclosed. (Golden |
| T Telecont | DM250 | 2003 | 574 | 101.847 | 99.80 | Sachs Inft.) Reoffered at 99.647. Noncollable. Fees 214%. (Deutsche Bank.) |
| isse d'Amortissement de | £50 | 2008 | 614 | 99.92 | | |
| Dette Sociale | £250 | 2023 | 634 | | | Noncolloble. Fungible with outstanding Issue, raising total amount to £300 million. Fees 0.325 (Mentil Lynch Intl.) |
| Man Hill Finance | £250 £150 | 2008 | 10% | 99.421 | | Noncolloble, Fees 0.625%, (Bardoys.) |
| IG | FF2.000 | 2013 | 53/8 | 100.00 | 99.55 | Semionrually, Callable at 105.313 in 2003. Fees not available. (BT Alex Brown.) |
| SCOW | ITL400,000 | 2013 | | 100.515 | 98.75 | Reaffored at 99.76. Noncollable. Fees 2%. (Barrique Partitios.) |
| esdner Finance | DF1,000 | 2009 | | 101.038 | 99.35 | Reoffered of 99.64, Noncollable, Fees 146%. (Chose Manhattan Bank.) Reoffered of 99.363, Noncollable, Issue may be redenominated in euros after EMU, Fees 2%. |
| ropean Investment Bank | SP30,000 | 2003 | 41/2 | 100.751 | - | Reafford of 99.251. Noncolinide Irona march |
| ropean Investment Bank | GDr30,000 | 2004 | 7% | 101.145 | | Interest will be 74% in first year, 64% in second year, 54% in third year and 54% thereafter. |
| genting | ECU750 | 2028 | żero | 101.01 | - =- | case it will be fungible with outstanding issues. Fees 14%, (ABN.—AMRO Bank.) Issue will pay interest every five years starting in 2001 at a rate of 476%. Nancallable. Fees 19 (ABN.—AMRO Bank.) |
| ruische Finance Therlands | ECU500 | 2005 | 5 | 99.826 | 99,85 | Noncollable, Fees 0.30%, (Destische Bank.) |
| nland | ECU2.000 | 2009 | 5 | 98.20 | 99,33 | Negeritritis Esse 0 2000 Days 1 |
| ropean Bank for construction and | RR600 | 2002 | 2070 | 34.71 | | Noncalitatic. Fees 0.325%, Denominations 100.000 Ecors. (J.P. Margan Securities.) Yield 30.28%, Realitated at 33.%. Principal and interest to be paid in delicas. Noncalitable. Proceeds 204 million rubles. Fees 1%, (ING.) |
| velopment | 119-20- | N-0- | ** | 00.55 | | The same of the sa |
| orld Bank | NZ\$350 | 2003 | 71/4 | 98.805 | | Semigranuolly. Noncollable. Fees 0.15%, (RBC Dominion Securities.) |
| ordic Investment Bonk | HK\$1,000 | 2003 | 9.20 | 100.00 | _ | Noncollable private placement. Fees 0.50%. Denominations HKS500.000 (HSBC Markets.) |
| orld Bank | SAR1,000 | 2017 | zero | 11.20 | | Yield 12.30%. Noncollable. Funglists with outstanding Issue, raising total face amount to 7 billion 1916. Fees 0.50%. (RBC Dominion Securities.) |
| | | | | | | |

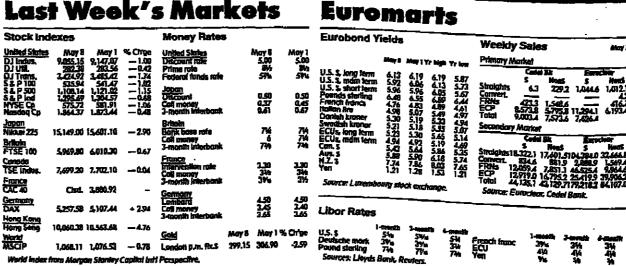
Last Week's Markets

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ble of 143,12 in 2003 to yield 8.31%. Conventible of T\$34.594 per share, a 14%

Noncollable, Convertible into Volkswagen shares at 7,250 marks per share. Fees not available.

premium, and at T\$32.98 per dollar. Fees 21/75. (VAEntil Lynch laft.)

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rch of Returns **Pondering Biotech? Expect a Wild Ride**

By Andrew Pollack

New York Times Service Carl Hathaway was sitting on the

geyser when it empted.

Hathaway & Associates, the moneymanagement company in Rowayton, Connecticut, that he runs, was one of the largest institutional shareholders in Entremed Inc., a small biotechnology com-pany, when its stock rocketed from around \$12 to as high as \$85 last Mon-

day on reports that it was developing a possible cure for cancer.

"I've been in this business since 1959, and I have never seen a one-day experience like Monday in any security," said Mr. Hathaway, who con-

eeded that he had sold more than half of

INVESTING his 325,000 shares for a tidy profit.
The hubbub — many analysts would

say hype -- over Entremed's work also lifted the stocks of many other obscure biotechnology companies that were pursuing cancer therapies, and it raised hopes that the long-languishing bio-

technology sector might rally.
"All of a sudden, people are interested in biotech," said James McCa-

mant, editor of the Medical Technology Stock Letter in Berkeley, California. . But those willing to invest in biotechnology could be in for a rough ride.

Many fortunes have been made, but over all, there are more collapsing sinkholes than erupting geysers. You want to invest in biotech when you've got your life insurance and children's college fund squared away." said Michael King Jr., vice president of

Vector Securities International, an investment bank specializing in health care. "This is for your mad money." Analysts advise that looking for an instant jackpot such as Entremed is a crapshoot best left for the casino. Entremed's climb proved a short-lived bonanza: The stock fell back to close at

\$33.25 on Friday after investors realized that the company was still far from aving drugs that worked on people. It might seem surprising that investors have spurned biotechnology stocks in recent years, because few doubt that medical advances will come from this field. But many indexes of biotechnology stocks have yet to recover to their peaks of 1991 and 1992, when the investments had the cachet

that Internet stocks have now. This year, biotechnology stocks have continued to lag the market, with the smallest companies generally the weak-

Mehta Partners, an investment advisory firm in New York, said that through the end of April, its index of global drug companies was up 16.1 percent, but its index of 142 smaller biotechnology companies rose just 0.7 percent. The problem is that good science does not

Since its birth in the 1970s, the industry has produced only 22 truly novel drugs, according to Jeffrey Casdin of Casdin Capital Partners in New York. Of the roughly 350 publicly traded biotechnology companies, only eight are profitable based on sales of drugs, ac-

Investors have poured some \$70 billion into biotechnology companies in the past 20 years, yet their combined market capitalization now stands at only \$115 billion, a poor return, said G. Steven Burrill of Burrill & Co., a San

earnings ratios are meaningless for laboratory-stage companies, many with no sales or earnings, that go public to raise the funds needed to develop products.

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NOTICE TO THE UNITHOLDERS OF

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CITIPORTFOLIOS CITICURRENCIES

It was unanimously resolved by the Board of Directors to change the address of the registered office of the Management Company from 16, Avenue Marie-Thérèse, L-2132 Luxembourg to 58, Boulevard Grande-Duchesse Charlotte, L-1330

Holders of bearer units are invited to forward their certificates for stamping to Citibank (Luxembourg) S.A., 58, Roulevard Grande-Duchesse Charlotte L-1330 Luxembourg as from June

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On behalf of the Board of Direct

Luxembourg, with effect on May 1st, 1998.

With their fates generally tied to one or two drugs, these companies can find that any new hint of laboratory or regulatory success or failure can send their thinly traded stocks flying up or down. Bruising failures are more plentiful than successes: Few of the new drugs make it to clinical trials in humans, and of those that

do, only one in five makes it to market. Entremed's drugs are still a year or more away from starting human trials. A big drug company can withstand such failures — in fact, they are sometimes barely noticed — thanks to a broader development pipeline and plenty

of revenue from existing products.

The pharmaceutical industry buries its dead at midnight," said Mark Simon, biotechnology analyst at BancAmerica

Robertson Stephens. "The biotechnology industry buries its dead on the 50-yard line of the Super Bowl at halftime." Though many analysis expect the sector to continue to lag, some say it is

undervalued and see long-term promise in the stocks. The explosion in genomics, the discovery of genes and their relationship to disease, could lead to more new drugs than the older technique of gene-splicing.

"There is an engine now, which is ge-nomics," said Mr. Casdin, the New York fund manager. Moreover, the big drug

+150% Doldrums The biotechnology sector has yet to recover the highs hit in early 1992, while other small-capitalization stocks have gained steadily.

search partners and investing in them. The success rate may be increasing. Kurt von Emster, manager of the Franklin Biotechnology Discovery fund, said there were now 400 biotechnology

in 1989. Vector Securities says 30 biotechnology products could receive ap-But it is difficult for investors to research these companies thoroughly, given the paucity of analyst coverage.

cientists and physicians who test and

evaluate the drugs often have financial

drugs in clinical trials, up from about 80

'96

and can be less than objective. Instead of trying to spot eventual winners in their formative stages, some analysts say, investors are better off spreading their risk over many companies or investing in a mutual fund. Some recommend concentrating on compa-

two away from approval. Mr. Simon of Robertson Stephens says it often pays to wait even longer, for the results of Phase 3, or final-stage, clinical trials. If the news is good, there could still be time to buy the stock and see

nies whose drags are at most a year or

biotechnology companies as their rerelationships with the manufacturers some appreciation.

Continued from Page 1

companies are now treating the smaller

lush lines of bank credit, currency spec-ulators can trade billions of dollars while putting up a small fraction of that in their own cash — and the world can only guess what they are doing. Unlike stock trading, which occurs on public exchanges, currency trading is loosely regulated, conducted over private telephone lines and computerized networks operated by bank dealers.

Insiders may know of one another's positions, but the public has a more difficult time divining what currency traders are up to until exchange rates start moving up and down like a yo-yo.

As traders have pounced on country after country, attacking weak currencies en masse, they have become the bogeymen of some developing countries. The leaders of Malaysia, India and Zimbabwe have all recently called for restrictions on currency trading, saying rampant speculation had made it impossible for their countries to get their

For their part, traders - who tend to be a pragmatic and apolitical lot -- say they are merely responding to flawed economic policies. Six years ago, for instance, as Europe

tried to lay the groundwork for a com-

relative to the Deutsche mark. have made hundreds of millions of dol-

one of his biggest windfalls, he declined to say how much he actually made. But be waved off his critics' assertions that picking on the Bank of Eng-

land was somebow unfair. "All it proved was that the markets cash around the world."

Mr. Lewis was born in 1937 in London's gritty dockside district, the East

End, and dropped out of school at 15 to work in his father's pub. By the early 1970s he had parlayed his father's grubstake into a group of warehousesized theme restaurants catering to tour-

The restaurants were lucrative, and their success financed an array of other enterprises in England, including travel agencies and fashion, real-estate and foreign-exchange businesses. By the late 1970s, Mr. Lewis had a

substantial fortune, most of it tied up in his British holding company, Hanover Grand PLC. He declines to say how much he was worth at the time, but it was enough to persuade him to become a tax exile, decamping to the Bahamas when he sold Hanover Grand in 1979. It was upon Mr. Lewis's arrival in the Bahamas that he began to devote his full

attention to currency trading. His timing was impeccable. By the mid-1980s, currency traders were a force to contend with Wall Street and around the world. But the meteoric rise of some traders such as Mr. Soros, who gained fame as the man who broke the Bank of England by betting against the pound in

1992 — has been matched by some equally precipitous falls. Victor Niederhoffer, a protégé of Mr. Soros's, made millions of dollars speculating in currencies and other assets before an ill-considered series of wagers

close his Westport, Connecticut, firm. many of them get wiped out, and others get fantastically rich."

For his part, Mr. Lewis approached trading methodically, gradually builddreds of millions.

Sec our Entertainment every Wednesday in The Intermarket

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Société d'Investissement à capital variable R.C. Laxembourg B 32 \$38

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ours, with effect on May 1st, 1998.

On behalf of the Board of Directors rvestment Management (Luxembourg) S.A. Signature

TRADER: He Shakes Up Markets but Prefers a Quiet Existence

was actively involved in Asian currency markets last autumn and winter, during the height of the economic crisis there. but he said the talk was unfounded.

poorly informed about Southeast Asian markets, when asked what currency he saw as particularly vulnerable right now, he did not miss a beat: "the Hong Kong dollar." If Mr. Lewis is correct and the Hong

Kong dollar falls this year, it would probably ignite anew the economic tronbles in East Asia, prompting other countries in the region to pursue competitive devaluations that would compound the difficulty of paying external debts.

will start next year to replace the currencies of 11 European countries. He said he saw few opportunities for traders to exploit weaknesses in the new currency.

There were rumors that Mr. Lewis

Although Mr. Lewis claims to be

Mr. Lewis is more optimistic about the prospects of the euro, the currency that

"The euro will be a strong currency for the foreseeable future," he said. "It's necessary to have a central currency that's credible, and you need one currency in Europe, not 11."

Euro Expected to Put Gold And Dollars Into Surplus

By Carl Gewirtz

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tional Herald Tribune PARIS - The transition to the euro

on Jan. 1 will leave the 11 participating European central banks with about \$190 billion in excess reserves of dollars and gold, analysts at J.P. Morgan & Co. estimate — a surplus that they believe will cap prices of both assets.

Some \$56 billion of foreign-currency reserves held by the 11 banks will become domestic reserves at the beginning of next year, when the central banks of the nations that will be part of the single European currency become the European System of Central

Yet despite this automatic migration of these assets out of the foreign-currency-reserves column, the Morgan study estimates, the central-bank system's holdings of foreign currency and gold will still greatly exceed its needs and that, the analysts argue, will ineluctably lead to a reduction in holdings

of dollars and gold.

The threat of liquidation will "put a heavy cap on prices even before sales are actually realized," the bank's analysts write, asserting that "wholesale dumping

of dollars and gold is not on the cards." The excess reserves will, however, be managed more aggressively than in the past as the central banks aim to maximize the income from holding these assets, the analysts contend.

Morgan also estimates the bulk of the

European currency reserves to be in Deutsche marks. Assuming that two-thirds of this is made up of short-dated government paper and that 85 percent consists of German government debt, the analysts see European central banks holding some 28 billion euro of German government paper that is not likely to be rolled over

as it matures. The study estimates the system's total assets at the end of last year at 724 billion euro, or around \$796 billion, of which 211 billion euro were currency reserves, with U.S. dollars accounting for 126 billion euro.

Studying the average level of currency and gold reserves in the United States and Japan over the past five years, the study calculates that the European central banks will need reserves of only about \$150 billion. The bank assumes this will be held 75 percent in dollars, 20 percent in gold and 5 percent in yen. But the analysts estimate that on Jan. 1, the European system will be holding about \$190 billion more than it needs in the form of currency and gold.

The study concludes that managing the excess reserves to maximize income implies changes in central bank investment behavior, including:

• Finding investments of longer duration. Typically, reserves are invested in short-term instruments so as to be available for intervention. Given that longer-

term instruments typically carry higher

yields, "extending duration is the first way to increase returns," the report · Wider choice of assets, including

investment in a greater variety of credit instruments and holdings of equity. • Use of derivatives to make "more elective types of risk (curve and spread

rather than pure duration risk). Outside managers. 'As central banks move into higher-return assets outside their direct expertise, they are likely to make use of outside man-agers," the report says.

DAIMLER: Stuttgart Is Skeptical

Continued from Page 15

strong, the same cannot necessarily be said of the German economy. With labor costs averaging \$29 an hour, roughly double the level in the United States, any expansion is likely to take place outside Germany.

In the case of Daimler, labor leaders such as Mr. Roos can only hope the takeover will translate into enough growth to support its base in Germany. At Dairnler's big competitor, Volkswagen, labor leaders say the pain caused by adapting to global competition has paid off.

Hans-Juergen Uhl, deputy chairman of the labor-management council at VW from the union side, cites the example of VW's New Beetle, one of the hottestselling cars this season on the North American market.

The car is built in Mexico and was designed in California but was developed at Volkswagen in Germany. "We're protecting 20,000 jobs in Germany," he said in describing a kind of new vocation for the company, "because for America, we are suppliers,

engineers, know-how providers. **■ Daimler-Nissan Talks?**

Daimler-Benz appears to be aiming for control of the ailing Japanese truck-maker Nissan Diesel Motor Co., Reu-

ters reported Sunday from Tokyo. A spokesman for Nissan Motor Co., Nissan Diesel's top shareholder, with a 39.8 percent stake, said he was unable to comment, but Japanese media said Daimler was talking with Nissan about buying one-third or more of the truckmaker's shares and that a deal could be reached by next month.

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Francisco merchant bank. The huge number of companies and their low valuations — the 350 add up to less total market capitalization than that of Merck & Co. or Pfizer Inc. - means that most are barely followed by analysts. Traditional guidelines such as price/

economies on track.

mon currency, traders made the pound a target after deciding it was overvalued Mr. Lewis is said by fellow traders to lars speculating against the pound. While he confirmed that a successful wager against the pound had netted him

were right and the politicians were wrong," Mr. Lewis said. "It's part of making a market. It's the free flow of

last autumn involving the Thai baht and the American stock market forced him to "These guys come and go," said David DeRosa, president of DeRosa Research and Trading in New Canaan, Connecticut. "They're speculators, and

ing up a war chest from a computerized trading room at his Bahamian estate. By the early 1990s, currency trading was responsible for the bulk of Mr. Lewis's wealth, which now is measured in the billions of dollars rather than the hun-

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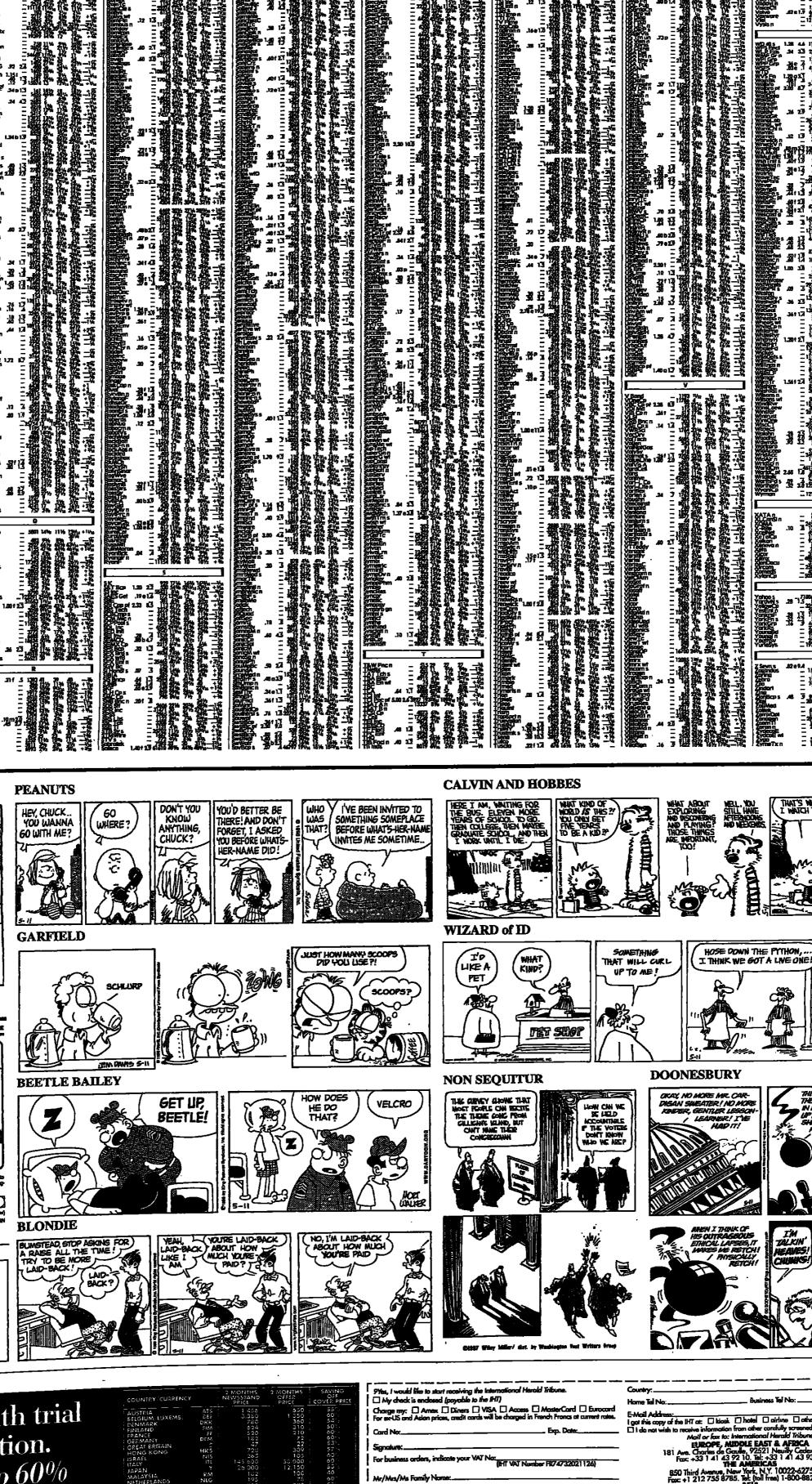
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First Name

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Juventus Hangs On to Win 25th Italian-League Title

Inzaghi Shines, Scoring 3 Goals in Victory Over Bologna

Filippo Inzaghi scored three goals Sunday as Juventus beat Bologna, 3-2, in Turin to clinch the Italian league title.

Juventus leads Inter Milan, which lost, 2-1, at Bari, by seven points with only one round of games

Inter started the day four points behind La Juve. At one point in the afternoon, Inter, which led Bari 1-0 at halftime on a goal by Ronaldo, trailed Juve by only one point overall using the teams' ag-

EUROPEAN SOCCER

gregate goals as a tiebreaker. But Inzaghi put Juve ahead with 10 minutes left. After reports of the goal reached Bari, a dispirited Inter gave up late goals to the young Italian forward Nicola Ventola and the South African striker Philemon Masinga.

Igor Kolyvanov scored an early goal for Bo-logna with a powerful diagonal shot in the 11th minute. Inzaghi headed in the equalizer in the 34th minute and put Juve ahead in the 50th minute. Roberto Baggio, still chasing a place on Italy's World Cup squad, leveled for Bologna five minutes later but Inzaghi won the game with a goal from close range.
It was a record 25th Italian title for Juventus and

the team's third in four years. Inter, for its part, is sure of second place and a berth in the Champions

League.
Elsewhere, Daniele Baldini scored in the 93d minute in Empoli as the home team beat Vicenza, 3-2, to make sure it would avoid relegation and stay in Serie A next season.

Lecce, which cannot escape relegation to Serie B, drew, 1-1, against Sampdoria to end that team's slim chances of gaining a UEFA Cup place.

Udinese, Parma, Roma and Fiorentina are taking Italy's four places in the UEFA Cup. Lazio will

enter the Cup Winner's Cup.

ENGLAND Everton drew, 1-1, at home with
Coventry on Sunday in its last match of the season to overtake Bolton and escape relegation to the first division. Bolton lost, 2-0, at Chelsea.

Everton, in the Premier League since 1954 and out for only four seasons since 1888, survived on goal difference after a nerve-wracking final few minutes. Gareth Farrelly put Everton ahead after eight minutes, but his teammate Nick Barmby missed a penalty kick with three minutes to play. Dion Dublin, the Coventry striker, leveled a minute later.

em

Everton, the league champion in 1985 and 1987 that has been forced to battle against relegation in four of the last five seasons, held out, but their survival depended on Bolton losing at Chelsea.

After dominating the early stages, Bolton evenmally ran out of steam and lost on goals by Gianluca Vialli in the 73d minute and then Jody

Bolton will be relegated with Barnsley and Crystal Palace to the first division, meaning that all

three promoted clubs have gone down after just

Blackburn clinched a place in the UEFA Cup when it beat Newcastle, 1-0. Chris Sutton scored the only goal with two minutes to play.

Newcastle's David Batty was sent off but it will not keep him out of the FA Cup final against Arsenal this week. However, the England midfielder may face extra punishment after appearing to push a referee. David Elleray, after being dismissed from the field.

Arsenal, the league champion, ended the league season with a second successive defeat, 1-0, at Aston Villa. Villa finished seventh and will qualify for the UEFA Cup if Chelsea beats Stuttgart in the

Cup Winner's Cup final Wednesday.
Liverpool, which lost to a Paolo Wanchope goal at Derby, and Leeds, which drew, 1-I, with Wimbledon, have already qualified for the UEFA Cup. Runner-up Manchester United won, 2-0, at Barnsley, with goals by Andy Cole and Teddy Sheringham. Marcelo and Vas Borbokis scored as Sheffield United beat Sunderland, 2-1, in the first

leg of a promotion playoff.

In the other first division playoff, Jamie Clapham scored an own-goal as Charlton won, 1-0,

METHERLANDS Willem II Tilburg secured a place in the UEFA Cup on Sunday when it beat visiting Sparta Rotterdam, 3-0, on the last day of

The victory ensured Willem II a fifth-place finish ahead of Heerenveen, which beat struggling RKC Waalwijk, 3-2, on goal difference. Willem II joined Vitesse Arnhem and Feyenoord, which finished third and fourth, as Dutch representatives

in the UEFA Cup next season. Waalwijk's defeat means it will play in the relegation playoffs against Groningen and six second-division teams with two places in the Dutch premiership at stake.

Volendam, which finished 10 points adrift, is automatically relegated and will be replaced by the second-division champion, AZ Alkmaar.

SCOTLAND Celtic won its first Scottish league title in 10 years after beating St. Johnstone, 2-0, on Saturday, the final day of the Scottish league

Celtic's victory denied is arch-rival Rangers which won, 2-1, at Dundee United -a record 10th successive title.

Wirn Jansen, the Dutch coach who has been at Celtic for less than a year, refused to say whether he would be with the club next season. Jansen has reportedly fallen out with Celtic's managing di-

"I have made a decision in my own mind about what I want to do," said Jansen. "However, I don't want to comment any more."

The Swedish striker Henrik Larsson scored his 19th goal of the season in the third minute for Celtic. Harald Brattbakk scored the second in the (AP, Reuters, AFP)



Chelsea's Mark Hughes, in back, restraining Bolton's Per Frandsen in their game Sunday.

Lens Ties Auxerre, Edging Metz For First French League Title

PARIS - Lens won the French league title for the first

time, by the narrowest of margins on the last day of the season. Lens drew, 1-1, at Auxerre on Saturday and edged out Metz a 1-0 winner over Lyon — on goal difference.

Lens had lost in the French Cup final on May 2 and started nervously at Auxerre.

Sabri Lamouchi crashed in a low shot from 20 yards in the 14th minute to give Auxerre the lead. Lens evened the score in the 53d minute when Yohan Lachor steered a shot past Fabien Cool, the Auxerre goalkeeper, from six yards out.

At Metz, Bruno Rodriguez scored with a scorching volley four minutes into the game

Lens and Metz both gained 68 points but Lens's goal difference was plus 25 to plus 20 for Metz.

"Losing the title on goal dif-

Metz coach.

Guingamp was sent to a lower division despite winning, 3-1, at Cannes, which was already doomed. Rennes saved its skin by beating, Toulouse, 1-0. Chat-eauroux, the third team relegated, beat Paris Saint-Germain, 2-1.

Monaco beat Bordeaux, 5-2, to finish third and will play in the UEFA Cup next season as will Marseille, Bordeaux and Lyon. GERMANY Kaiserslautern started the final day of the

Bundesliga season already certain of first place. At the bottom, Borussia

Moenchengladbach beat Wolfsburg, 2-0, to overtake Karlsruhe, which lost, 4-2, to Hansa Rostock. The two finished even on points but Moenchengladbach had a superior goal difference and stays in the top league while Karlsruhe is relegated, along with Arminia Bielefeld and Co-

ference is just an abominable logne, which has never before scenario, said Joel Muller, the played out of the Bundesliga. Cologne tied, 2-2, with Bayer Leverkusen, which was already assured of third place and a spot

in the UEFA Cup.
Stuttgart and Schalke both won with 10 men to secure fourth and fifth positions and UEFA Cup places. Stuttgart beat Werder Bremen, 1-0, in spite of a red card for striker Fredi Bobic. Stuttgart will play in the Cup Winners Cup if it beats Chelsea

in the season's final. Schalke beat Bielefeld, 2-1. Marc Wilmots was ejected from the game for deliberately diving, but Schalke later got two penalty shots and Marc van Hoogdalem converted both.

Bayern, the runner-up, ended the season with a 4-0 demolition of Borussia Dortmund, which had knocked Bayern out of the European Champions Cup then lost in the semifinals to Real

Hakkinen Triumphs in Spanish Prix

Race Provides 3d Sweep For McLaren-Mercedes

The Associated Press BARCELONA - About the onlytrouble Mika Hakkinen had in winning the Spanish Grand Prix on Sunday was

when he was lapping cars. Leading nearly from start to finish; Hakkinen captured his third race of the season and gave McLaren-Mercedes its third one-two finish of the year. David ... Coulthard of Britain, Hakkinen's teammate, was second, 9.4 seconds behind.

Hakkinen said the race, which he began in the pole position, was not as easy as it may have looked. "You always have to make sure about your concentration throughout the race," he said. The Finnish driver lapped all buf three cars during the race.

Michael Schumacher of Germany hurt by a midrace penalty for pit-lane speeding, was third, 47 seconds behind. Hakkinen.

It was the McLaren-Mercedes team's fourth victory in five races. Hakkinen won the first two races, also from pole position. Only Schumacher has broken the streak by taking the Argentine

Hakkinen lifted his lead in the drivers' standings to seven points over Coulthard. On Sunday, he lost the lead only to Coulthard briefly on the 46th lap.

after a pit stop.

Alexander Wurz of Austria in a Benetton-Playlife was fourth, followed by... Rubens Barrichello of Brazil in a Stewart-Ford.

Jacques Villenevue of Canada, the world Formula One champion last year. came in sixth in a Williams-Mecachrome. He has not finished in the top. three in any of this year's five Grand

Hakkinen raced the 65 laps of the 4.7 kilometer (2.9-mile) Circuit of Catalunya track north of Barcelona in 1 hour, 33 minutes, 37.621 seconds. Over the 307.3 kilometers, he averaged 196.86 kilometers an hour.

Hakkinen had spent the weekend leading every timed training session. It eemed evident that only a mechanical failure could have stopped him. Mika won with his car this week-

end, and I wasn't able to keep pace," Coulthard said. "I tried hard, but I just wasn't quick enough.'

Hakkinen roared off from the starting line to a clear advantage over Coulthard

and the rest of the field by the first turn. By the end of the first lap, he had a lead of ~

by the end of 15 laps. Hakkinen said he:. could have had a bigger lead if he had, needed it.
"There was no point to take that risk." in the early point of the race," he said.

"You don't want to push that way, or, I you would destroy the tires and destroy the rest of your run, so it's better to take it a little easy."

The lead leveled to around 13:... seconds until the first pit stop at the end

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of 26 laps, when Hakkinen came in -Coulthard came in a lap later. After that, Hakkinen was unable to -

increase his advantage over Coulthard; who was driving quicker after his first. change of tires.
"I had a real difficult time on the first"

set of tires," Coulthard said. "I got more comfortable on each set." After the second pit stop, Coulthard closed " within 6 seconds for a few laps.
Schumacher took over third at that

point, helped by a collision between his " Ferrari teammate, Eddie Irvine of Britain, and Giancarlo Fisichella of Italy. After the race, Fisichella was fined \$7,500 by officials for causing an avoidable collision, according to the Inter-

national Automobile Federation. Schumacher did not stay in third for long. He was penalized for pit-lane speeding and came in on the 40th lap to... serve a 10-second penalty. He later re-captured third and stayed there.

Head of South African Rugby Quits, Ending Fears of Boycott

By Donald G. McNeil Jr. New York Times Service

JOHANNESBURG - Reversing his boast that he would bow to no man, Louis Luyt, president of South African rugby, resigned this past weekend. In so doing so, he almost certainly undid the National Sports Council's call for an international boycott of South African

Luyt, president of the South African Rugby Football Association, announced his resignation in an interview with Rapport, an Afrikaans-language Sunday newspaper.

The council, the highest governing body of South African sport, had demanded that the entire governing board of rugby quit, apologize to President Nelson Mandela and cooperate with an investigation of charges of racism and corruption in rugby.

But since Luyt was the driving force behind the board's resistance, and since the board voted informally Thursday to ask him to stand down, it seemed likely that his resignation would pacify the council and prevent the cancellation of games. The Irish national team is due to minister, told another Sunday newspaper that he saw no reason why that tour

should not go on. Luyt said he was resigning for three reasons: He did not want to hurt rugby; he did not want to let down Australian and New Zealand, who are South Africa's chief rivals on the field and chief partners in broadcast contracts, and he could not work with a board and

managers who do not support him.
"I'm not leaving as a bitter man," he
was quoted as saying. "My people folded and I can't trust them anymore." Foreign rugby administrators greeted the news with relief. Major trade unions

allied with the African National Congress had threatened to disrupt games.
Through a spokesman, President Mandela said it was a pity that Luyt had

worked his way into such a corner and that he still held him high esteem. In the 1980s, Luyt was one of the first prominent Afrikaners to meet the African National Congress in exile to discuss how the country might be transformed under majority rule.

South Africans love their three chief sports - rugby, cricket and soccer and boycotts were a powerful antiarrive May 23. Steve Tshwete, the sports apartheid weapon for the ANC when it

But some South Africans objected to the threatened use of boycotts this time because it accomplished by threat what the council and government failed to accomplish in court or through democracy. Luyt defeated in court two government attempts to investigate his handling of rugby's finances. He also easily won re-election last November. His mistake, however, was to subpoena Mandela to spend two days on the stand in March being grilled on his decision to appoint a panel of inquiry. That, and the fact that there are no black players on the Spring-bok national rugby team, raised public ire against Luyt, a former forward for Orange Free State.

Rugby has always been the sport most associated with the Afrikaners. It grew into a symbol of Afrikaner nationalism in the 1930s. There were no non-white Springboks until 1982, when a mixed-race player, Errol Tobias, played briefly. In 1995, Chester Wil-

hiams, also of mixed race, played a big role in winning the World Cup. That victory, at which Mandela donned captain François Pienaar's jersey, did much to create the post-election honeymoon. Later, Mandela lobbied to

let the rugby team keep the name Springboks while other national teams were ordered to switch to Proteas because the antelope was also the symbol of the apartheid-era army.

Since then, things have slid. Luyt dismissed the architects of the victory. Cricket quickly brought black players along; rugby did not. Racist incidents multiplied. The 1997

coach was forced to resign after he was taped complaining about kaffirs on the National Sports Council. Kaffir is a South African racial epithet.

Bizarrely, some conservative coaches still feel that blacks are not big enough or fast enough to play rugby. Even though there have been non-white clubs since 1896, "I still hear people on Afrikaans talk radio saying 'No, the blacks must stick to soccer,' 's said Andre Odendaal, a rugby historian.

Although members of the Xhosas, a black ethnic group - Tshwete, the sports minister, among them - have played rugby for decades, as have mixed-race "coloreds" near Cape Town, their clubs get little support. Even liberal fans say there may be no nonwhites good enough to be Springboks right now. But racism is definitely sus-

pected when only four non-whites make the list of 121 players at the next level. In fighting the government, Luyt made himself a hero to disenfranchised Afrikaners.

"If it's O.K. for them to just force the head of rugby out Friday, who's to say they won't force the head of my church out tomorrow?" one angry talk-radio caller said Friday. Luyt, 66, has long been in the public

eye. He made a fortune in fertilizer and beer in the 1960s.
"The problem is Luyt," said Albert
Grundlingh, a rugby historian. "He's got

great financial acuity and an equally abominable personality. By signing lucrative television, stadium and sponsorship contracts, he brought rugby from the brink of bank-

ruptcy to huge profits. But he publicly

humiliates anyone who disagrees with him. Just Thursday he called Pienaar, the popular former captain, a "Judas who sold out for \$300,000." One unexpected effect of the battle is that South African rugby's top players
— who felt their opinions had been ignored and who were already unhappy

about threatened pay cuts - are now

discussing forming a union.

Capitals' 6-for-6 Flurry Puts Ottawa in a 2-0 Hole took advantage of our chances.

By Rachel Alexander

Washington Post Service WASHINGTON — The Washington Capitals scored only four goals on Ottawa's goaltender, Ron Tugnutt, in four games over the regular season, but they ripped into him for a 6-1 victory in Game 2 of their Eastern Conference

semifinal series. After nearly 30 scoreless minutes. Washington exploded with six goals on six consecutive shots to take a 2-0 lead

in the best-of-7 series. The series next shifts to Ottawa and the noisy Corel Centre for Game 3 on Monday, but raucous fans won't help the Senators if they don't improve de-

fensively and settle on a goaltender. In Game 1 Thursday, the starting goalie, Damian Rhodes, was pulled in the third period, igniting a controversy that raged even hotter after the game on Saturday, when Tugnutt saved Washington's first 12 shots and then let the

next six go by him. By contrast, the Washington goaltender, Olaf Kolzig, remained steadily in control, making 30 saves and prompting the sellout crowd to wave the paper masks bearing his likeness that they had been given as part of a promotion.

This isn't the regular season by any stretch of the imagination," said Ron Wilson, the Capitals' coach, when asked how the Capitals dominated Tugnutt, who had a 7-1 record against them over the last two regular seasons. We were focused, we waited and we The Capitals may have problems of

their own, however. Peter Bondra, the right wing who missed most of Washington's first-round series against Boston with a sprained ankle, was checked

itals' spokesman said.

"We kept him out for precantionary reasons — it's not bad," said Wilson, who called Pitlick's hit a cheap shot. Losing Bondra, who scored 52 goals

in the regular season, would be serious for the Capitals in the long term, but he was not needed to finish off the Senators. Brendan Witt and Joe Reekie, both defensemen, and the forwards Joe Juneau, Richard Zednik, Brian Bellows and Adam Oates scored for Washington. Witt's goal was his first since October, and Reekie's was his first since

Alexei Yashin, a center, scored Ottawa's lone goal, although for the first would be scoring at all.

December.

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NHL PLAYOFFS

hard into the boards by Lance Pitlick with 3 minutes and 53 seconds left in the second period. Bondra, who hit the boards with the left side of his head, left the ice and did not return in the third period because he was "fuzzy," a Cap-

half of the game it seemed like no one Witt broke the stalemate at 9 minutes and 46 seconds of the second period. The Senators answered with Yashin's

goal just 1:04 later, although the Capitals were upset that Andreas Dackell

hadn't been called for tripping on the play. Yashin has been shadowed by Washington's Esa Tikkanen throughout the series, but when Tikkanen tripped over Dackell, Yashin broke free and scored on a well-placed wrist shot. Juneau answered 24 seconds later,

getting a smooth pass from Bellows to

create a two-on-one against a defense-

man. Stan Neckar. Kolzig made two great stops, first with his glove and then with his leg as he lay on the ice to stop Yashin, and that allowed Reekie to extend the Capitals'

lead to 3-1 with his goal at 14:59. Washington did further damage just before the second intermission when Zednik scored his third goal of the playoffs on a high shot into the top right side of the net. Bellows followed at 4:43 of the third period with his fourth playoff goal — he has scored in each of the last three games - but Oates, not to be outmatched, scored at 15:18 to extend the lead to 6-1. Oates also has scored a goal in each of the last three games and

has scored five goals this postseason.
"It wasn't overblown," Kolzig said
of Tugnutt's record against Washington over the last two seasons. "With a 7-1 record and a goals-against average under 1.00, that's total domination. As a goaltender, if you are Ron Tugnutt, there is no reason to go into this game feeling anything but a lot of confi-

"But you can't forget that playoffs are a different kind of year, and different things can happen.'

The Associated Press reported: Oilers 2, Stars o Curtis Joseph, the Edmonton Oilers' goaltender, shut out the Stars in Dallas, stopping 11 shots in the third period as the Oilers prevailed to square the Western Conference semifinal at one game apiece.

Joseph, who registered shutouts in

the final two games of the first-round

series with Colorado, robbed Pat Verbeek and Greg Adams on point blank shots in the third period as the Dallas offense awakened too late. "Everything we tried was either blocked or deflected by Joseph," said Mike Modano, the Dallas center. "We've got to make some adjustments.

We're embarrassed. We let each other down. We have to bounce back and play together as a team. Something we have done all season after a bad game." Ken Hitchcock, the Dallas coach, said it was more than just Joseph. "We were outplayed in the first two periods," he said. "That's as much as

we've been outplayed here all year. We

had a difficult time with their tenacity and desperation." Edmonton got the only goal it needed in the second period. Doug Weight bear Ed Belfour to the glove side on a re-bound shot with 3:54 to go to give Edmonton a 1-0 lead. The power-play goal came with one second remaining

during a 5-on-3 situation. The Stars pulled Belfour with 50 seconds left and Rem Murray of the Oilers broke away to score an empty-net goal with 10.7 seconds left.



Kim Johnsson and Peter Forsberg send Keith Primeau of Canada flying.

Sweden Crushes Canada, 7-1

ZURICH — The Czech Republic, the Olympic champion, and Sweden locked up berths in the semifinals of the bockey World Championships on Sunday while pushing Russia and Canada to the brink

of elimination Mikael Renberg of the Tampa Bay Lightning and Peter Forsberg of the Colorado Avalanche each scored twice as Sweden beat Canada, 7-1.

Toronto Mapie Leafs defenseman, con-nected with a slap shot as Russia rallied from a two-goal deficit to tie the Czechs, 2-2. But the Czechs won the secondround group. The game featured 13 of the men who played when the Czechs beat Russia in the Olympic final --- 10 on

the Czech team and three for Russia. The United States was on the verge of relegation from hockey's elite A-Pool after a damaging 4-0 defeat at the hands In Basel, Dimitri Yushkevich, a

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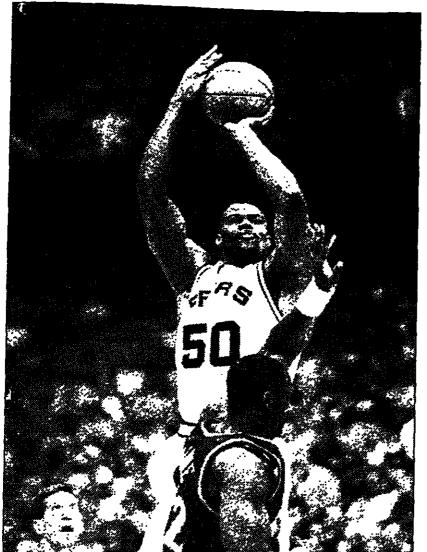
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SPORTS



San Antonio's David Robinson leaping to take a jump shot over Utah's Karl Malone. The Spurs' victory narrowed their series deficit to 2-1.

Jazz Lose Their Rhythm And Spurs Find the Beat

SAN ANTONIO - This time, the San Antonio Spurs didn't let it come down to the last shot.

After losing two games in Utah that were decided in the final seconds, the Spurs routed the Jazz, 86-64, on Saturday in Game 3 of their Western Conference semifinal series. ""We can enjoy it for an hour or so."

said Gregg Popovich, the Spurs' coach, whose team played the Jazz again Sunday at the Alamodome. The 64 points by Utah tied the record

for fewest points in a playoff game, mostrecently matched by Charlotte in a loss to Atlanta last Tuesday. The Jazz also set a host of franchise playoff recolds for offensive futility. David Robinson had 21

rebounds and seven blocks for the Spurs, who capitalized on Utah's dismal third quarter to cut the Jazz's lead to 2-1 in the best-of-7 series. "We were in a must-win situation

fensively. We had some of the energy we were lacking in Utah." Karl Malone was the only Utah play-

er who scored in double figures with 18 points, but he shot 6-for-21 from the field and was limited to five rebounds. Utah's other star, John Stockton, missed his only two shots from the field and finished with just two points and two We have 24 hours to bounce back

- nothing positive came out of this ' Malone said.

The Jazz missed their first 12 shots from the field in the third quarter and didn't score in the period until Malone hit two free throws with 5:07 remaining. By then, the Spurs led 61-37

San Antonio outscored Utah 18-9 in guarter when the lazz 17 shots and set a franchise playoff-low by shooting 12 percent. For the game, the Jazz shot only 29 percent while the Spurs hit 40 percent of their shots. "We can't beat anybody if we don't

Kevin Tapani took the loss. and the guys were focused." Robinson start playing from the team concept, said. "We wanted to set the tone desaid Jerry Sloan, the Jazz coach.

debut and Richard Hidalgo tied a career-high with four runs batted in as Houston MIAMI - Raul Mondesi homered

and saved three runs with his glove as

the Los Angeles Dodgers beat the Flor-ida Marlins, 4-2, Sunday. Ismael Valdes, the Los Angeles pitcher, survived consecutive solo homers by Gary Sheffield and Derrek Lee in the sixth inning, allowing just five hits in eight innings against a lineup that had 35 hits and 22 runs in the first three games of the series.

The Associated Press

Mondesi robbed the Marlins in the second inning when he retreated to the warning track and made a running backhand grab of pitcher Brian Meadows's

two-out bases-loaded fly.

Mondesi led off the fourth inning with his fifth homer. Jose Vizcaino's two-run double later in the inning made

· Rain forced the postponement of a doubleheader between the St. Louis Cardinals and the New York Mets. Rain also washed out the scheduled game between the teams Saturday.

In games played Saturday. Martins 7, Dodgers 4 Sheffield homered and had four hits overall to support Florida's rookie pitcher, Andy

Larkin.
The Marlins beat Hideo Nomo for the seventh straight time as Craig Counsell drove in three runs. Larkin took a threehitter and a 7-2 lead into the ninth but left after giving up a single and a double.

Braves 6, Padres 4 Chipper Jones hit a grand slam to cap a five-run seventh inning and give Atlanta a club-record 21 consecutive games with at least one home run.

Jones's 12th home run of the season and the fourth grand slam of his career made Kevin Millwood the winner and gave the host Braves their fifth victory in six games. Pirates 6, Reds 1 In Pittsburgh, Jose

Silva outpitched Scott Winchester in a matchup of rookie starters, and Jason Kendall drove in two runs to lead the Pirates. Silva limited the Reds to one run on

five hits in 63/3 innings. Jermaine Allensworth and Kevin Young homered and Jose Guillen was 3-for-4 with two more doubles for the Pirates. Expos 4, Rockies 0 In Montreal, Chris

Widger homered for the third time in four games and Trey Moore pitched seven strong innings for the Expos. Moore allowed six hits in his longest

outing in six career starts. He struck out four and walked one. Giants 5, Cubs 1; Cubs 6, Giants 0 Jeremi Gonzalez pitched his second career shutout, holding San Francisco to

just six hits, as host Chicago won the second game of a doubleheader. Gonzalez walked four and struck out seven in his second career complete game. Chicago got some power from

Kevin Orie, who broke out of an 0-for-17 slump with his second homer and a double and drove in three runs. The Giants won the opener behind the strong pitching of Danny Darwin, who allowed seven hits and struck out four.

Astros 11, Brewers 6 Pete Schourek pitched five shutout innings in his 1998 won in Milwaukee.

Bob Scanlan relieved Schonrek to start the sixth with an 8-0 lead and threw his first pitch behind leff Cirillo in ap-parent retaliation for an earlier hit batter.

BASEBALL ROUNDUP

Scanlan was ejected, and Mike Magnante came in and gave up six runs in the

Schourek, whose contract was purchased Saturday from the Astros' Triple-A farm club, surrendered only two first-inning singles, walked two and hit one batter. Twins 8, Yankees 1 Matt Lawton hit a

grand slam as host Minnesota ended the Yankees' eight-game winning streak. The Yankees, who lost for just the third time in 25 games, maintained the best record in the majors at 23-7. The Twins

won for the fourth time in 11 games. Rangers 7, Indians 3 Juan Gonzalez

hit a three-run homer, increasing his major-league-leading total to 45 runs batted in as Texas beat the visiting In-

Darren Oliver pitched a complete game, giving up seven hits. He struck out four and walked one.

حكذا من الملصل

Mondesi Has the Hot Hand Against Marlins

Outfielder Does Damage With His Bat and His Glove as the Dodgers Cool Florida's Hitters

Orioles 7, Devil Rays 0 Mike Mussina pitched a five-hitter and Cal Ripken nomered and drove in four runs, leading Baltimore over host Tampa Bay.

Mussina has not allowed a run in 16-/3 innings - two starts - since returning from the disabled list. He struck out 10, including the last three batters, and walked none for his first complete game

Rafael Palmeiro hit a towering solo homer in the first off Dennis Springer. Ripken, stuck in a 2-for-30 slump, hit a three-run shot in the sixth for a 4-0

Athletics 15, White Sox 7 In Oakland. Matt Stairs drove in six runs and Kenny Rogers overcame a shaky start for his sixth victory of the year as the Athletics

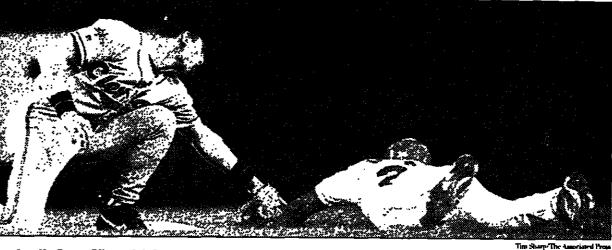
beat Chicago. Stairs went 3-for-4, in-cluding a solo homer in the fifth inning and two-run doubles in the third and eighth.

Tigers 7, Angels 3 Chuck Finley's 14-game winning streak ended when Frank astillo, who came into the game with a 22.85 earned run average, pitched Detroit to victory in Anabeim.

Castillo, signed by the Tigers as a free agent in December, gave up 10 hits. He struck out nine and walked none.

Red Sox 3, Royals 1 In Kansas City. Pedro Martinez allowed four hits in seven innings and Troy O'Leary hit his 10th home run as Boston beat the Royals. Martinez struck out six and walked three. Tom Gordon pitched the ninth for

his league-leading 13th save. Blue Jays 4, Mariners 1 Pat Hentgen pitched six scoreless innings and the visiting Blue Jays escaped a pair of bases-loaded jams to beat Seattle. Hentgen gave up six hits, struck out six and walked three. Randy Myers got his ninth save. Bill Swift took the loss.



Cleveland's Omar Vizquel, left, putting the tag on the Rangers' Tom Goodwin, who was trying to steal 2d base.

In Devil Rays' Dome, Fly-Ball Follies

By Mark Maske Washington Post Service

ST. PETERSBURG, Florida Wade Boggs, the Tampa Bay Devil Rays' third baseman, called it "the world's largest pinball machine."

The Baltimore Orioles' manager, Ray Miller, took one batting-practice look at the place Friday and dubbed it the cradle of "arena baseball."

Welcome to Tropicana Field, the domed home of the first-year Devil Rays and the birthplace of baseball's most quirky ground rules.

The newest American League franchise plays in a mostly wonderful, pleted in 1990 and underwent an \$85 million renovation beginning in 1996. Tropicana Field is brighter, more colorful and livelier than baseball's other domed ballparks.

some of the most bizarre plays of the and showered the field with broken early stages of this season, thanks to a series of catwalks and light banks hanging from the roof above the field.

For example, the Chicago White Sox's Frank Thomas recently hit a blast that deflected off a fair-territory catwalk into foul territory — which, according to the ballpark's ground rules, should have been called a foul ball. But the umpire, Jim McKean, applying common sense, ruled the monstrous drive a home run. The Devil Rays played the game under protest, but it automatically was dropped when Tampa Bay won the game.

The Anaheim Angels' Jim Edmonds was robbed of a sure homer when his rocket-blast fly ball struck a catwalk and landed in the outfield. That ball was ruled to be in play, and Edmonds ended up with a double.

The Oakland Athletics' A. J. Hinch

glass, leading Devil Rays' manager, Larry Rothschild, to quip: "Just another day at the Trop. The ground rules state that any ball

that hits a catwalk can be caught by a fielder on the rebound for an out. A ball that hits a carwalk in foul territory is a foul ball. A ball that hits a catwalk in fair territory but caroms into foul territory is foul. A ball that hits a catwalk in fair territory and lands in fair territory is in play. A ball that gets stuck on a catwalk in fair territory is a double. Any ball that hits the lower catwalk hanging beyond the outfield fence is a home nin.

The catwalks cannot be removed. Devil Rays officials say. They also say that by next season the ground rules may be changed so that any ball that hits

MAJOR LEAGUE SOCCES

Washington D.C. 2, New York-New Jersey & San Jose 3, Colorado 2

STANDROGS: EASTERN CONFER-STANDROGS: EASTERN CONFER-ENCE: D.C. 18 points: Columbus 15: Milami 11: NY-NJ 9: New England 7: Tampa Boy 3. Western Conference: Los Angeles 22: Dollas 11: San Jose 9: Chicago 6: Kansas City 6:

FRIENDLY INFERNATIONALS Saudi Arabia 2 Trinidad and Tobago 1

AFRICAN CHAMPIONS' LEAGUT Electric, Eth., Q. Nichanga Rangers, Zam., O. Nichanga Rangers wan 2-1 an aggregate. Rangers, S. Al., Q. Power Dynamos, Zam., O. Manning Rangers won 2-0 an aggregate.

TENNIS GERMAN OPEN IN HAMBURG, GERMA Alex Corretio (4), Spain, def. Gustavo Kuerten (5), Brazil, 4-6, 7-6 (10-8), 6-4.
Felix Manifelo (9), Spain, def.

Felix Mantilla (9), Spain, def. Goran Ivan-isevic (16), Croalia, 6-0, 2-0, retired,

SEMPINALS
Albert Costa, Spain, def. Karol Kucara (6),

(cvakla, 3-0, retirad. Corretta del. Mantilla 6-2, 3-6, 6-3. FINAL Costo del. Corretjo 6-2, 6-0, 1-0, ret.

But it also has been the setting for hit a foul pop that smashed a light bulb Trop" must be ready for anything.

Miomi 2. Columbus 0

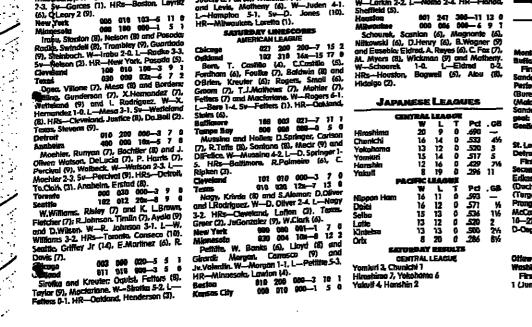
Colorado 5.

SCOREBOARD NATIONAL LEAGUE

BASEBALL تبداد ت ن MAJOR LEAGUE STANDINGS INGS Gordner, R. Rodriguez (7), S.Reed (7), Johnstone (8), Nen (10), Tavarez (12), Poale (14) and Mayne: Trachset, Mulhalland (7), GB Piscolta (7), T. Adams (8), Beck (9), B. Patteson (11), Telemaco (14) and Servais, S. Marrinez (13), W—Telemaco 1-1. 1—Tovarez 2-2. 99; Calorada 00 003 989—7 9 8 1114 Montreal 000 003 929—5 10 3 Astacla, Veres (6), Leskanic (8), Dipolo (9) und J.Reed, Manmanting (9); Hermanson, M. Valdes (7), Telford (8), Kine (9), M.Maddux (9) and Widger, W—Astacla 3-4, 14—Hermanson 3-1, Sv—Dipolo (6), 18-4 Hermanson 3-1, Sv—Dipolo (6), VGuerraro (7), Widger (2). AMERICAN LEAGUE Antical Authority When Soil Les form (Les fails) (Authority When Soil Les form) (Authority When Soil Les form) (Authority When Soil Les form) (Authority When Soil Control Control (Market Co.) and (Market Co.) a

P.Marfinez. Cossi (8), Gordon (9) and Hatheberg: Belicher, Service (9) and Mi.Sweeney. W.-P. Marfinez. 4-0. L-Belicher 1-5. Sw-Gordon (13). HR-Boston, Disary (10). Torontio 012 000 018—4 9 7 Sectile 000 000 100—1 8 0 S.F. 099 002 001 000 01-4 15 3 Chicago 000 200 100 000 02-5 8 8 15 izmings Gardner, R. Rodriguez (7), S.Reed (7), Toronto 012 009 918-4 9 7 Sestile 000 000 100-1 8 0 Henigen, Escabox (7), Plesoc (7), Quantiti Hentgen: Escabor (7), Plesoc (7), Quantitis (7), Ra.Myers (9) and Fletcher; Swift, Stocumb (6), Fossos (9) and D.Witson. W—Hentgen 4-3. L—Swift 2-2. Sw-Ra.Myers (9).

Defroil 920 912 929—7 18 9 Anotherin 1009 890 893—3 11 7 F.Costillo, Florie (9) and J.Offver, C.Finley, Hosegawa (6), Codoret (9) and Walbeck. W—F. Costillo 1-1. L—C. Finley 4-1. HRS—Detroil, Monto (1), L.Gonzolez (3), J. Offver (2).



SUNDAY RESULTS CENTRAL LEAGUE

Yomluri 3, Chunichi 2 Nippon Ham & Lotte 5 Daiet 4 Selbu 1 Ortx 3, Kintetsu 2

> BASKETBALL **NBA PLAYOFFS**

CONSTRUCTOR SINEAR TRAALS

EEST-OF-7
FREDAY RESULTS
Chicago
Charlotte 24 18 27 25—89
C. Jordon 9-20 9-10 27, Pippen 6-9 5-7 18; C. Rice 13-26 4-5 31, Mason 8-13 0-0 16.
Rabounds—Chicago 51 (Rodman 17).
Charlotte 40 (Chiec 13). Assists—Chicago 25 (Jordon 6), Churiotte 21 (Wesley 8).
Chicago leads series 2-1.
Contide

Sentific Laters Series 2-1.

Sentific Laters 27 29 31 32—119
St. Schreingri 12-20 1-2 26, Poyton 8-17 6-6
22; Loters: O'Near II-18 II-20 30, Jones 1217 1-1 29. Reheated:—Sentific 48 (Boker 12),
Los Angeles 57 (O'Near I 10). Assists—Sentific 28 (Poyton 13), Los Angeles 26 (Fisher 7).

Loters leads series 2-1.

Lokers leads series 2-1.

SATURDAY RESULTS

Indiana
New York
15 33 14 27— 62
1; Miller 7-13 8-9 23, Multin 5-9 4-4 16; N.Y.:
Eving 7-16 5-6 19, Sturks 5-12 0-0 12.
Rebeateds—Indiana 40 (D.Dovis 9), New York 51 (AMBs 8). Assists—Indiana 16 (Jackson 9), New York 14 (Childs 5).

Indiana leads series 2-1.

Utati 14 21 9 29—64
San Anienio 25 28 18 15—64
U: Maione 6-21 6-9 18, Maris 3-6 2-2 9;
S.A.: Robinsonio—14 9-12 21, Jackson 4-10.4-4
14, Robinsonio—Utah 49 (Osteriog 9), San
Antende 63 (Perdue 11), Assists—Utah 16
(Homscot, Vaughn 3), San Antendo 13
(Johnson 5).

ICEHOCKEY

NHL PLAYOFFS

Stylenis leads series 1-0.

St. Louis 1 8 3—4
Detroit 0 1 1—2
First Period: S.L.-Gill 1 (Pellerin) (sk).
Secret Period: D-Lapointe 1 (Larionev, Eriksson) Taird Period: S.L.-Campbell 4 (Ouchenne, Turgeon) (sp). 4, S.L.-Hull 3 (Turgeon) 5, S.L.-Campbell 5 (Courholl, Pranger) 6 D-Holmstrom 2 (Yzernon, McCorty) (sp). Shelts on goal: S.L.-7-12-10—29, D-10-13-4—29, Goalies: S.L.-Fuhr. D-Ospool St. Louis leads series 7-8.

SATURDAY REGULTS

0 1 0—1

Pathington 0 4 2—6

First Perfoct: None, Second Perfock W-Witt

Uuneou, Bellows) 2, O-Yoshin 4 (Dockell,

McEochern) 3, W-Juneou 2 (Bellows, Ootes) 4, W-Reelde 1 (Tikkanen, Eagles) 5, W-Zodrak 3 (Nikolishin, Reelde) Third Period: W-Bellows 4 (Johansson, Gonchar) (pp). 7, W-Oarles 5 (Lyneau) (sh). Shets on goal: O-Tional Mi

Editocation 0 1 1—2
Datities 0 8 8—0
First Period: None. Second Period: E-Weight 2 (Hamrillic Guerra) (pp.). Third
Pariod: E-Murray 1 (Zelepulan) (an). Shots on gott: E- 12-7-2—21. D- 0-4-11—15.
Gottler: E-Jaseph. D-Belfour.

WORLD CHAMPIONSHIPS

BI ZURICH AND BASEL, SWITZERLAND
QUALIFYING ROUSED
GROUP E
Conado 3, Finland 3
Sweden 2, Belorus 7
Sweden 7 Conado 1 STANDANGE: Sweden 6 points: Canada 3; Finland 1; Belarus (). GROUP F Czech Repbulic 3, Switzerland 1

Latvia & Germany 0 FOOTBALL

NFL EUROPE Rhein Fire 17. Scottish Claymores 10

MOTORRACING SPANISH GRAND PRIX

SUNDAY BI BARCELONA, SPAIN

SUNDAY IN BARCELONA, SPAIN
307.238 KILOMETERS (190.866 MRLES)

1. Miller Halkiner, Fisikand, McLesen 1 hour
33 minutes 37.821 seconds
2. David Couthard, Britz, McLesen 49.439 s.
3. M. Schumacher, Ger-Ferrari at 47.094 s.
4. Aiez, Wurz, Austria. Benefion, 62.538 s.
5. Rubers Bantichella, Brazil. Stewart, 1 km
6. Jacques Villemetve. Can., Williams, 1 km
7. Johnny Herbert, Britain, Souber, 1 lap
8. H.-H. Franzisa, Germany, Williams, 2 kps
9. Jamo Trull. Holy, Prost. 2 kps
10. Jean Aleal, France. Soubec. 2 kps
Desivers stransmitter & maces:
1. Haldinen, 36 points; 2. Couthard, 29: 3. M.
Schumacher, 24. 4. Edde Irvine, Britain, Ferrari, 11; 5. Wurz, 9. 6. Fremben, 9: 7. Villeneuve, 6. 8. Aleal, 39. Barrichella, 2: 10.
Herbert and Gioncario Fisichella, Italy, Benetion, 1.
GOMENTRUCTORS STANDERGE: 1.
McLaren-Mercueles, 65 points; 2. Ferrari, 35;
3. Williams-Mecachrome, 14: 4. BenefitonPlaylife, 10; 5. Saubes-Petronos, 4: 6. Steword-Ford, 2.

GOLF FILLISANKEI CLASSIC

mittion yen (\$302,000) Fujisarikai Classic gelf tournsment en 6,694-yard, par-71 Fuji course of Kawatna Golf Club in Ito, Japan: Carlos Franco. Par. 69-70-67-69—275 Chen Tze-chung. Toler. 70-69-70-67—275 Sleve Connun, Aus. 68-76-67-66—277

71-70-69-68-278 69-71-69-70-279 69-72-72-61-280 69-71-71-69-280 69-71-68-70-280 70-72-68-70-280 71-75-68-67-281 Eduardo Herrera, Col. TURESPANA MASTERS

Results Sunday after final round of Turespens Masters at 7,155-yard (6,540-meter) par-72, Sents Ponse course in Cetyla, Spain: 69-68-70-72-279 67-72-70-72-281 74-67-73-68-282 71-73-67-71-282 75-69-67-73-284 Spain: M-Angel Martin Sp. K-Tomori Jep. Peul McGinley, Irl. Von Phillips, Brit.

Michael Long, N. Zeal. Santiago Luna. Sp. Massimo Florioli, It.

SOCCER

WILSE CUP
Bangar City 1, Connair's Quay 1
Bangar City won 4-2 on penaltic Bangor City won 4-2 on penalties

BALLOLAR FREST DIVISION
Ghent 4, Stondard Liege 1
Genk 8, Excelsior Mouscron 2
Lierse 1, Charlerol 1
RWD Molembeck 5, Lokeren 1
Antworp 3, Germinal Ekeren 2
Beveren 0, Anderlecht 1
Harelbecke 2, Eendrocht Aulst 1
Westerlo 1, Lommel 1
Club Brigges 6, Sint-Truiden 0
FRIAL STANDINGES: Club Brigg

FEMAL STANDINGS: Club Bruges 84 points Genk 66; Germinal Ekeren 58; Anpomis Genik do Germinia Exerci sa Andericchi 51: Harelbiek St. Lokeren S2 Liene 50; Ghent 47: Standard Llege 43; Excelsion Mouscron 41: Lommel 41; Westerlo 41; Charlerol 32; Stat-Tariden 37: Eendarcht Adist 36; Beveren 32; RWD Malenbeek 31;

Spariak Pleven O, Levski Krustendii 1 Lakomoliv Plavdiv I, Olimpik Teteven O Spariak Verna 1, Dobrudzha Dobrich 1 Litez Lovech 3, Botev Plavdiv O CSKA Sofia S, Minyor Pemik O Nofitothiu Plevimes 2, Lateli Sofia O Noftochimik Bourgas 3. Levski Sofia 0 Metaturg Pernik 2. Lakomativ Sofia 1 Slavia Sofia 4. Ekar Vetiko Tamovo 0 Sirvis Señis 4. Etar Veliko Termovo 0
Pitraz, straubimasis: Litex Lovech 69
points: Levisid Señis 64: CSKA Soñis 61;
Neflochimik Bodrigos 55; Slivis Soñis 54:
Levisid Kyustendil 46; Sportok Vorma 42;
Minyor Perlik 41; Lokametiv Sofiis 39;
Medatirg Pemilik 37; Dobrudzho Dobrich 36;
Lokomotiv Plovdiv 36; Botev Plovdiv 36;
Ofimpik Teteven 35; Sportok Pleven 21; Etar
Veliko Tarnovo 14.

Veillo Tenovo 14.

BITCH Filest BIVESION

MVV Maastricht 1, Vitesse Amhem 3

Twente Endichede 3, PSV Eindhoven 0
Kertunde 1, Groofschop Doefinchem 2
Heeronveen 3, RKC Woolwik 2

NAC Brede 4, Volendam 1

Willem II Tiburg 3, Sparla Rotterdam 0

Feyencord 0, NEC Nijmegen 1
Goodingen 1, Fortuna Stiturd 0
Ajax Amsterdam 1, Unscht 2

FINAL STANDENGSE Alox Amsterdam 89

stands Eindhoven 72, Vitesse Arnhem 70;
Foyencord 61; Willem II Tilburg 55; Heerenveen 55; Fortuna Stiturd 48; Nijmegen 44;
Twente Enschede 42; Unsech 43; Groofschop Doofsinchem 42; Brede 42; Sparla Rotterdam 41; Roda JC Kerkrode 38; Moosfricht 32; Woolwijk 31; Groningen 31; Volendam 21. Woodwilk 31; Groningen 31; Volendam 21.

ENGLISH PREMER LYACUT Aston Villa 1, Arsenal 0 Sunday water Royers 1, Newcastle United 0
Chelsea 2, Bollon Wanderers 0
Crystal Palace 1, Sheffleld Wednesday 9
Derby County 1, Liverpool 0
Everton 1, Coventry City 1
Leeds United 1, Wimbledon 1 Tottenham Hotspur 1, Southampton 1 West Ham Unified 4, Leicaster City 3 FIRMAL STANDARCES: Arsenot 78 points; Manichester U. 77; Liverpool 65; Chelsea 63; Leeds 59; Blockburn 58; Aston Villa 57; West Hom 56; Derby 55; Leicester 53; Cover 52: Southampton 48; Newcastle Un 52: Southampion 48: Newcasite United 44: Tottenham Hotspur 44: Wimbledon 44: Shef-

FRENCH FIRST DIVISION
Auxente 1, Lens I

Bostia 2, No FINAL STANDINGS: Lens 68 points: Metz 68: Monaco 59: Marsellie 57: Bordeaux 56: Lyon 53: Austra 51: Posis 57 Germain 50: Bosifio 50: Le Hovre 44: Nordes 41: Montpellier 41: Strasbourg 37: Rennes 36: Toulouse 36: Guingamp 35: Charleauroux 31: Cannes 28.

Connes 28.

Gastelland Boyelous Line.

Bochim 1, 1860 Munich 0

Cologne 2, Boyer Leverlusen 2

Hamburg 1, Kolsenstautern 1

Hanso Rostock 4, Korterüber 2

Hertho Bertin 1, Dulsburg 3

Boyern Munich 4, Borusska Dortmund 0

Schotte 2, Arminio Bielefeld 1

Stuftgart 1, Werder Bremen 0

Wolsburg 0, Borussia Moenchengladbach 2

FINAL STANDANGS: FC Kalsersluter
68 points; Boyern Munich 66, Boyer 68

Points; Boyern Munich 66, Boyer 52

Leverkusen SS: VIB Stuftgart 52; Schotte 04

S2: Hansa Rostock 51; Werder Berenen 50; MSV Dulsburg 44; Homburg 59 44; Borusein 50; MSV Dulsburg 44; Homburg 59 48; MSV Dulsburg 49; MSV Dulsburg 48; MSV Dulsburg

MSV Duisburg 44; Homburg SV 44; Borusski Dortmund 43; Hertho Berlin 43; VIL Bochun A1; 1860 Munich 41; VfL Wolfsburg 39; Bor. Moenchanglodboch 38; Karfsruher SC 38; FC Cologne 36; Arminia Bielefeld 32.

Cologne 34; Arminia Bielefold 32.

ISBAIRI NATHOMAL LEAGUR
Hopel Ashkolon 2. Hoppel Tet Aviv 3
Hopel Beershebu 1, Maccobi Hebia 0
Ironi Rishon Lezion 1, Brail Yehvida 2
Betar Jerusalem 1, Maccobi Petah Tikva 0
Hoppel Rise Sava 1, Maccobi Petah Tikva 0
Hoppel Petah Tikva 3, Hoppel Jerusalem 2
Hoppel Holin 5, Hoppel Beil She'an 2
Maccobi Tet Aviv 7, Ironi Ashdod 1
FINAL STAMDINNAS: Befor Jerusalem 67
Points Hoppel Tet Aviv 66; Hoppel Holin 61 Miccobi Tel Awir 7, Iron Ashdod 1
FIRMAL STAMBOINGS: Betor Jerusalem 67
paints: Happel Tel Awir 66; Happel Heira 61;
Maccobi Heira 50; Happel Petah Titiva 42;
Happel Ktar Sava 38; Moccobi Tel Awir 37;
Maccobi Herzina 36; Iron Rishon Lezion 36;
Maccobi Petah Titiva 36; Iron Rishon Lezion 36;
Maccobi Petah Titiva 36; Iron Rishon Jerusalem
34; Irani Ashdod 34; Happel Beersheba 31;
Happel Ashtalon 21.

SCOTTISH PREMIER DIVISION Cellic 2, St. Johnstone () Dundee United 1, Rangers 2 Hearts 2, Duntermilne 0 Hearts 2, Dunjernijne 0
Kiknomock 1, Hibernian 1
Matherwell 1, Aberdeen 2
FINAL STANDINGS: Cellic 74 points;
Rangers 72; Hoorts 67; Kilmamock 50; St.
Johnstone 48; Aberdeen 39; Dunde Unified
37; Dunfernijne 37; Matherwell 34; Hibernian 30.

Man 30.

ITALLAM FREST DEVESTOR

Bard 2. Inter Milan 1

Bresch 2. Napoli 1

Empofi 3. Vicenza 2

Juventus 3. Bologna 2

Lazlo 1. Fiorentina 4

AC Milan 1. Parma 1

Piacenza 2. AS Roma 3

Sampatina 3. J. Acca 1 Somptonia 7, Lecca 3
Somptonia 7, Lecca 1
Udinese 1, Atalomia Bergano 0
STANDANASE Juventus 73 points; Inter
Milan 66: Udinese 61; Parma 57; Luzio AS
Roma 56: Florentina 54; Somptonia 48; Belogna 45; AC Milan 44; Empoil, Bari 37; VI-

SPANISH FIRST DIVISION

cesza 36: Placenza 34: Rrescia 32: Afalanta

a catwalk in fair territory is a homer. But for now, those playing at "the

eral fooddisagreed

nendation.



TALLAN OPEN

N ROUE, ITALY
OUARTERPALAS
Mirjano Lucic Croatia, del. Sandrino Testud (12), France, 7-5, retired.
SEMETHALS
Venus Williams (9), U.S., del. Aranbus
Sanchez Vicario (5), Spain, 6-3, 2-4, 7-5.
Martina Hingis (1), Switzerland, def. Lucic
6-2, 6-1.

FINAL Hingis dei. Williams 6-3, 2-6, 6-3. AMSINCA'S RED CLAY
CHAMPHONSRIP
IN CORAL SPRINGS, FLORIDA
OUARTERFINALS
Davide Sanguinetti (8), italy, del. Ramon
Delgada, Paraguay, 6-4, 6-4.
Johan Van Herck, Beiglum, def. Michael
Tebbati, Australia, 6-1, 6-4.
Justin Gimeiskob. U.S. def. Xavier Malisse,
Beiglum, 6-3, 4-6, 6-3.
Andrew Ille, Australia, def. Sebastien GrosJean, France, 6-3, 6-7 (3-7), 6-3.
SEMFRALS AMERICA'S RED CLAY

SEMFINALS Sanguinetti def. Van Herck 6-3, 6-4. Jiie def. Gimeistob 4-6, 6-1, 6-4.

TRANSITIONS NATIONAL HOCKEY LEAGUE
NATIONAL HOCKEY LEAGUE
NHL—Fined Dalks F Grant Marshall \$1,000
for ablowing Editionation F Kelly Buchberger
in May 7 playoff game.
NEW JERSEY—Announced resignation of

Jacques Lemaire, coach. COLLEGE
KENTUCKY—Extended contract of Tubby
Smith men's basketball coach, through the
2002-2003 season.



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(NYT)

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Victory for Jimenez

GOLF Miguel Angel Jimenez and Miguel-Angel Martin, both com-plaining of kidney stones, finished first and second Sunday in the

Balearic Open in Majorca.

Jimenez, 34, beat Martin, a fellow Spaniard, by two strokes to win the £58,330 (\$95,500) first prize and become the 14th golfer on the

Tour to win more than £2 million. On Saturday Jimenez needed an injection on the course to ease the pain from his kidney stone. Martin was hospitalized Wednesday with

the same complaint.

Jimenez fired a last round of 72 for a 7-under-par total of 279. His main rivals faltered at the end. Martin dropped shots at the 14th and 16th holes. Paul McGinley, who finished in a tie for third with Katsuyoshi Tomori of Japan, bogeyed the 15th and 16th.

• Tiger Woods shot his best score on the PGA Tour this year, a 9-under-par 63, on Saturday to take a three-stroke lead after the third round of the BellSouth Atlanta Classic in Duluth, Georgia. (AP)

Corretja Can't Stand Heat

TENNIS Alex Corretja quit during the third set of the final of the German Open in Hamburg on Sunday to give the title to Spanish compatriot Albert Costa.

On a sweltering day, courtside temperatures reached 104 degrees Fahrenheit (40 Centigrade). During the first changeover in the third set, with Costa ahead, 6-2, 6-1, 1-0, Corretja called for a doctor. After being examined, he walked to Costa and shook his hand.

"I felt I was dying on court, but I prefer to live," Corretja said. 'I am disappointed for Alex, but I am happy for me, "Costa said.

Corretja had played four threeset matches in three days. Costa had to play only three games in his semifinal because Karol Kucera retired with foot blisters.

Ex-NFL Player Is Killed

FOOTBALL Tom Neville, a 350pound former National Football League lineman, was shot dead by police, who say he escaped from a psychiatric hospital and barricaded himself in an apartment.

Neville, 36, died Saturday in Fresno, California. He had about a dozen gunshot wounds, David Hadden, the Fresno County Coroner, said.

Neville played for the Green Bay Packers and San Francisco 49ers from 1986 to 1992. He had been hospitalized since Wednesday. when police received reports that Neville, armed with a hunting rifle, was acting "bizarre" and "out of control," police said.
Friends and family said Neville,

who had been living with his wife and 20-month-old son in Fairbanks, Alaska, had been in Fresno for less than a week.

WORLD ROUNDUP 1998: A Great Year For Teenage Rivalry

Hingis Beats Venus Williams in Rome Final

By Christopher Clarey

ROME - If you saw the two 17year-olds strolling down the Via Veneto in street clothes and without rackets, you would see little reason to link them.

Venus Williams has beads in her hair that sway when she moves and a statuesque presence that turns heads, even in a city full of arresting art. Martina Hingis has neither an eye-catching coiffure nor an imposing physique, and the only thing about her appearance that bints at her profession are the calluses on her right palm.

But the odds are excellent that Williams and Hingis will be spending con-siderable time together in the weeks and seasons ahead. Their rivalry is only in its formative stages, but it is already quite genuine, and on Sunday in the final of the Italian Open, Hingis took a form of revenge on her taller, stronger but less

consistent and cagey opponent.

The last time they played was in March, and Williams won in three sets in the semifinals of the Lipton Championships on the sort of hard court she grew up using in Southern California and Florida. Sunday, it was Hingis's turn to win, 6-3, 2-6, 6-3, on the sort of clay court she grew up on in Czechoslovakia and Switzerland.

Hingis has won five of their seven matches. But the more revealing statistic is that in their four meetings this year, each phenom has won twice, and Hingis said she would not be at all surprised to face Williams again in the French Open final in four weeks.

"Right now, she's the No. 2 player in the world," said Hingis, who has been No. I since March 1997.

The computer says that Williams is only No. 7, but based on results since January, it is difficult to refute Hingis's assessment. In her first full season as a professional, Williams has reached the final in four of the seven tournaments she has entered. She reached the final in Rome — only her second clay court tournament as a professional — despite the fact that she often struggled with her footing, timing and shot selection. Her record this year is 26-4.

"It's tough to play against her," said Hingis, who is 30-3 this year. "She's all legs and all arms. One step and she's there. One step and she's almost in the opposite corner. I was trying to mix it up, but sometimes it just didn't work. She was always there and even had a better answer sometimes. But the last three games went fine."

Indeed they did, because at 3-3 in the final set, Hingis hardly appeared certain to win her first Italian Open. The two players had just traded service breaks, and Hingis had lost her serve by making three consecutive errors from the baseline. Together, the finalists com-bined for 59 unforced errors (33 for Williams, 26 for Hingis), but, as has often been the case in her short career, Hingis found a way to change her ways and lift her game under pressure.

Williams did not help her own cause

by playing six sets and nearly five hours of tennis Saturday, beating Arantxa Sanchez Vicario, 6-3, 2-6, 7-5, and then losing in the semifinals of the doubles with her younger sister Serena. Venus did all that with what she said was a sore left knee, while Hingis, who did not enter the doubles, needed less than an hour Saturday to beat Mirjana Lucic, a 16-year-old Croatian, 6-2, 6-1.

Williams had tape wrapped around her lower left thigh to support the knee.
"I don't think it bothered me too
much," she said. "It's a case of too
many long tight muscles. My muscles

are longer than everyone else's."

But her long reach and big serve could not stop Hingis from breaking her serve in two of the final three games. And after winning a 31-shot rally to reach her second match point, Hingis won her second clay-court tournament in two weeks with a backhand volley into an open court. It was an appropriate finish because, in contrast to the ways of Steffi Graf, Monica Seles and Sanchez Vicario, who dominated the game before this wave of teenage talent began to break, this is an all-court generation.

Hingis, the Williams sisters and Anna Kournikova all come to the net with some regularity and have technically sound volleys. Bart McGuire, the new chief executive officer of the women's tour, attributes this in part to the tour's decision to raise the minimum age for full-time professionals.

"It has given them a chance to develop their games without being under pressure to win so early," he said.

Venus and Hingis both turned professional before the rule came into effect, but there is truth in this view.

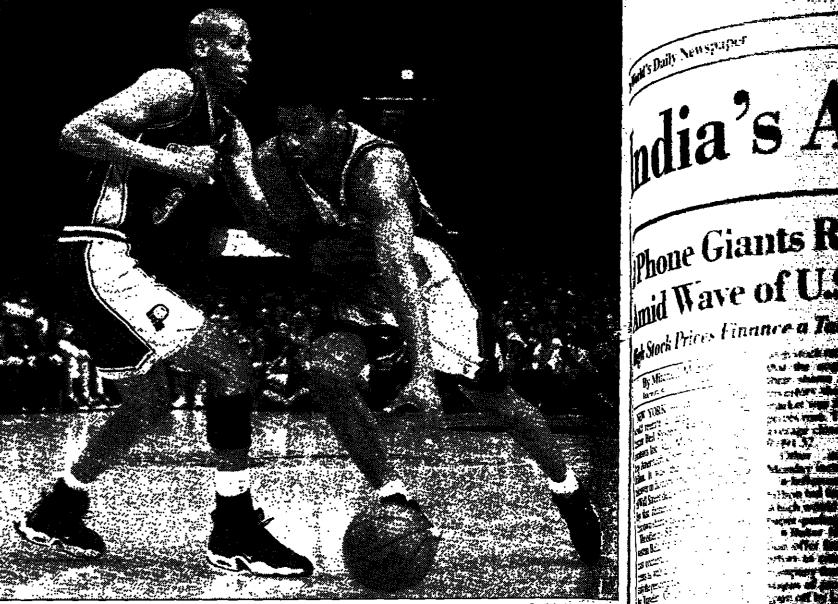
McGuire — who is, of course, in the business of waxing positive in public — also said he would have good news to announce Tuesday about sponsorship and broadcast-rights agreements. He declined to be more specific but said the deals would "not exclude" an eventual accord with the men's tour, which wants to create more combined women's and men's events.

'They haven't made us an offer we can't refuse yet," McGuire said. "But I really believe the women's game is in a position of strength, and not just because of the personalities we have now but because of the fact that women around the world are just beginning now to practice sport in large numbers.

Personality is essential, however, and though there were a few fits of pique over the week in Rome from teenagers on the rise, when Williams and Hingis walked on court for the awards ceremony, they

were poised and personable. "Every day the sun shined, Rome got more beautiful," Venus told the crowd. 'I don't think I would mind moving

"You can come to my house," yelled a fan in the stands in Italian. Venus waited for the translation. She had been unable to rally and defeat Hingis, but now she had a second chance at a comeback. "Tell him," she said, "that he can have Serena."



The Knicks' Allan Houston driving past Reggie Miller of the Pacers in Indiana's 118-107 victory on Sunday.

Pacers Throttle Knicks in Overtime

Indiana Romps After Miller's Clutch 3-Pointer Ties It in Regulation

NEW YORK - Reggie Miller scored 38 points, including a dramatic -point basket to force overtime, and the Indiana Pacers beat the New York Knicks, 118-107, on Sunday in the Na-

tional Basketball Association playoffs. The Pacers grabbed a 3-1 edge in the best-of-7 quarterfinal series, which continues Wednesday in Indianapolis. The

Spurs suddenly get sharp. Page 21.

winner will face either the reigning champion Chicago Bulls or the Charlotte Homets for a berth in the NBA

"It's going to be a dogfight Wed-sday," Miller said. "Nothing is guarnesday. anteed

Miller's 3-pointer with 5.1 seconds remaining in regulation time pulled the Pacers even at 102-102 and led to overtime when New York's Allan Houston clanged a jump shot off the front of the rim at the buzzer.

Miller's basket husbed a sellout crowd at Madison Square Garden and minutes to play in regulation. But the

drained the energy from the Knicks, Pacers battled back behind Smits, who who went seven minutes without making a basket and committed three turnovers in overtime.

New York did not score in the final 31/2 minutes of regulation and the first 3½ minutes of overtime. In the final frantic seconds of reg-

ulation play, Indiana's center, Rik Smits, missed an inside shot and the loose ball was pulled down by Chris Mullin. Mullin passed to Mark Jackson, who found Miller unguarded outside the

point arc to the left of the basket. "We were fortunate to get the ball back," Miller said. "I was surprised to

be so wide open. Jackson opened the overtime with a 3-pointer and a soft arching inside shot. Smits scored inside and Miller added a three-pointer with 88 seconds remaining to give the Pacers a 112-102 edge.

Miller later added a dunk and two free throws. For the game, he shot 10-of-26 from the field and 5-of-13 from 3-point range, but sank 13 of 14 free throws.

The Knicks went on a 12-4 run to grab their largest lead, 97-89, with five

was nagged by lingeting foot pain after midseason surgery. Smits scored 14 points in the fourth quarter, including 10 Pacer points in a row, to keep Indiana close. "Rik did a great job of keeping is. in the game in the fourth quarter," Miller said.

Antonio Davis then took over the heroics for the Pacers, blocking shots by Patrick Ewing and Houston and sinking two free throws to bring Indiana within New York's John Starks, who

nearly tossed from the game in the first half, sank two free throws to boost the Knicks' lead with 19 seconds remaining in regulation, setting the stage for

Miller's 3-pointer.
The Knicks received a break late in the first quarter when Starks was ejected for elbowing Miller but reinstated moments later after the referees huddled

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and agreed to change the call.

New York led, 55-54, at halftime, but the Pacers recovered early in the third quarter, scoring 11 consecutive points to open a 16-3 run that left Indiana ahead, 74-64.

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